



April 27th, 2011

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OTCQX: MGSGF
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For immediate release

Musgrove Minerals announces \$1,500,000 NON-BROKERED PRIVATE PLACEMENT

Vancouver, B.C. – Musgrove Minerals Corp. (“Musgrove” or the “Company”) (TSX.V: MGS) is pleased to announce a non-brokered private placement of up to 6,000,000 Units at a price of \$0.25 per Unit for gross proceeds of \$1,500,000. Each Unit will comprise of one common share in the capital of the Company (the “Shares”) and one share purchase warrant (the “Unit”), with each warrant exercisable to purchase one additional Share over a 2 year period, at a price of \$0.30 per Share in the first year and \$0.40 per Share in the second year. This private placement is subject to regulatory approvals.

Finders fees may be payable in this private placement.

The proceeds of the private placement will be used for general working capital.

BY ORDER OF THE BOARD

“Jatinder (Jack) Bal”

Jatinder (Jack) Bal

President and CEO

MUSGROVE MINERALS CORP.

For further information on Musgrove Minerals Corp., contact Jack Bal at (604) 633-2442, toll free 1-800-667-1442, e-mail jackbal@musgroveminerals.com, or visit our website at www.musgroveminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

Musgrove Minerals Corp.

Box 12129, 407 – 808 Nelson Street, Vancouver, BC Canada V6Z 2H2 • T 604-633-2442 • F 604-633-2462
www.musgroveminerals.com