



TSX-V: MGS
OTC: MGS GF

Musgrove Amends Empire Mine Option Terms & Payment Schedule

Surrey, British Columbia – March 14, 2014 – Musgrove Minerals Corp. (“Musgrove” or the “Company”) (TSX.V: MGS) announces that due to poor market conditions, it has agreed to amend the payment schedule for the Empire Mine Option Agreement with Konnex Resources Inc. (“Konnex”) first announced on April 27, 2012. Konnex was subsequently acquired by Boxxer Gold Corp. (“Boxxer”). The new payment schedule and terms are as follows:

The Option may be exercised with Konnex and Boxxer earning a 100% interest in and to the Property by making (i) aggregate cash payments of \$445,000 of which the Company acknowledges that \$345,000 has already been paid as set out in details below (ii) a cash payment of \$100,000 on completion of a NI 43-101 compliant Pre-Feasibility Study and (iii) an additional cash payment of \$250,000 per each 100,000,000 lbs of copper reserves as determined by a NI 43-101 compliant Bankable Feasibility Study.

Cash Payment Schedule

	Payment
Upon execution of the letter of intent	\$40,000 (PAID)
Upon acceptance by the TSX Venture exchange	\$200,000 (PAID)
Within 60 days of acceptance by the TSX Venture exchange	\$50,000 (PAID)
April 1, 2013	\$25,000 (PAID)
September 10, 2013	\$10,000 (PAID)
October 1, 2013	\$10,000 (PAID)
January 1, 2014	\$10,000 (PAID)

Outstanding amount to be paid on or before the following:

April 1, 2014	\$10,000
July 1, 2014	\$10,000
October 1, 2014	\$10,000
January 1, 2015	\$10,000
April 1, 2015	\$7,500
July 1, 2015	\$7,500
October 1, 2015	\$7,500
January 1, 2016	\$7,500
April 1, 2016	\$7,500
July 1, 2016	\$7,500
October 1, 2016	\$7,500
January 1, 2017	\$7,500

Payment Schedule for Shares to be Issued to Musgrove

	Number of Shares
November 9, 2012	150,000 Konnex Shares (PAID)
April 1, 2013	1,000,000 Konnex Shares (PAID)
October 30, 2013	2,000,000 Boxxer Shares (PAID)
April 30, 2014	6,000,000 Boxxer Shares

The Company will no longer have a 2% NSR.

ON BEHALF OF THE BOARD OF DIRECTORS OF MUSGROVE MINERALS CORP.

BY ORDER OF THE BOARD

"Rana Vig"

Rana Vig,
President and CEO
MUSGROVE MINERALS CORP.

About Musgrove Minerals Corp.

Musgrove Minerals Corp. www.musgroveminerals.com is a mineral-exploration resource company trading on the TSX Venture Exchange (Symbol:MGS). The Company's main property is the Musgrove Creek Gold Project, an advanced stage exploration project located in a historic Gold mining district in Idaho, USA and approximately 24 Km (15 mi) from Meridian Gold's past producing Beartrack Mine which produced approximately 600,000 oz of Gold from 1996 - 2001.

The Musgrove Creek Gold Project contains a NI 43-101 Inferred Mineral Resource estimate of 8 million tonnes at 1.22 g/t Au (0.036 oz/ton) at a gold cut-off of 0.8 g/t (0.023 oz/ton). This is equivalent to 313,822 oz (9,761 kg) of gold (Gruenwald and Makepeace, 2004).

Musgrove Minerals also has interest in three (3) other projects - The Vianey Silver Project in Mexico that it sold for \$325,000 to Grand Peak Capital (GPK); The Charay Gold property in Mexico; and, the Empire Mine project - a polymetallic skarn deposit containing copper, zinc, gold and silver located in the Alder Creek Mining District in Custer County, Idaho - that it optioned to Konnex Resources, which recently was acquired by Boxxer Gold (BXX).

Further information: Rana Vig at (604) 633-2442, or toll free 1-800-667-1442, or via email rana@musgroveminerals.com, or by visiting our website at www.musgroveminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

FORWARD LOOKING STATEMENTS *This press release may contain or refer to certain forward-looking statements relating, but not limited to, Musgrove's expectations, intentions, plans and beliefs with respect to Musgrove. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "does not expect", "is expected", "budget", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or equivalents or variations, including negative variations, of such words and phrases, or state that certain actions, events or results, "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Forward-looking statements rely on certain underlying assumptions that, if not realized, can result in such forward-looking statements not being achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of Musgrove to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. Although Musgrove has attempted to identify important factors that could cause actual actions, events or results or cause actions, events or results not to be estimated or intended, there can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Other than as required by applicable Canadian securities laws, Musgrove does not update or revise any such forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Accordingly, readers should not place undue reliance on forward-looking statements.*