



TSX-V: MGS
OTC: MGSGF

Vancouver, British Columbia – April 25, 2012 – Musgrove Minerals Corp. (“Musgrove” or the “Company”) (TSX.V: MGS) announces that in connection with its news release dated April 20, 2012, it has completed a share consolidation (the “Consolidation”). The Company obtained approval from the Toronto Venture Exchange on April 25, 2012 and is completing the necessary corporate filings in order to effect the Consolidation. Currently, a total of 45,321,868 common shares in the capital of the Company are issued and outstanding. On a five (5) old for one (1) new basis (the “Consolidation Ratio”) a total of approximately 9,064,374 common shares of the Company will be issued and outstanding following the Consolidation. The exact number of post consolidation shares will vary depending on the treatment of fractional shares which will occur when each shareholder’s holdings in the Company are consolidated. Outstanding stock options and warrants will be similarly adjusted by the Consolidation Ratio. A Letter of Transmittal was sent to the shareholders of record on March 20, 2012 with the Annual General & Special Meeting materials.

At the opening of trading on April 26, 2012, the shares will trade under a new CUSIP number. The Stock symbol will remain as: “MGS”. Details of the Consolidation are contained in the Company’s Information Circular mailed to shareholders on March 20, 2012.

ON BEHALF OF THE BOARD OF DIRECTORS OF MUSGROVE MINERALS CORP.
“Rana Vig”

Rana Vig,
President and CEO

About Musgrove Minerals Corp.

Musgrove Minerals Corp. www.musgroveminerals.com is a mineral-exploration resource company trading on the TSX Venture Exchange (Symbol:MGS). The Company is currently exploring advanced exploration-stage projects; the 100% interest “Empire Mine” Project; the 100% interest “Musgrove Creek” Gold Project, The Empire Mine Project is a polymetallic skarn deposit containing copper, zinc, gold and silver located in the Alder Creek Mining District in Custer County, Idaho. The mine is located on the east-facing slope of the White Knob Mountains approximately three miles west of Mackay, Idaho. The Property consists of 26 patented mining claims, six mill-site claims and 21 unpatented mining claims.

The Musgrove Project, located in the Panther Creek drainage NNW of Challis, ID, is a prospect for a disseminated gold bulk-tonnage surface project similar to the Beartrack Mine, a nearby former gold producer.

Further information: Rana Vig at (604) 633-2442, or toll free 1-800-667-1442, or via email rana@musgroveminerals.com, or by visiting our website at www.musgroveminerals.com

FORWARD LOOKING STATEMENTS *This press release may contain or refer to certain forward-looking statements relating, but not limited to, Musgrove’s expectations, intentions, plans and beliefs with respect to Musgrove. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “does not expect”, “is expected”, “budget”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or equivalents or variations, including negative variations, of such words and phrases, or state that certain actions, events or results, “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved. Forward-looking statements rely on certain underlying assumptions that, if not realized, can result in such forward-looking statements not being achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of Musgrove to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. Although Musgrove has attempted to identify important factors that could cause actual actions, events or results or cause actions, events or results not to be estimated or intended, there can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Other than as required by applicable Canadian securities laws, Musgrove does not update or revise any such forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Accordingly, readers should not place undue reliance on forward-looking statements.*

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