



TSX-V: MGS
OTC: MGSF

Corporate Update

Annual General and Special Meeting Results

Vancouver, British Columbia – April 16, 2012 – Musgrove Minerals Corp. (“Musgrove” or the “Company”) (TSX.V: MGS) announces the Company held its Annual General and Special Meeting on Monday April 16, 2012. The shareholders unanimously elected Rana Vig, T. Greg Hawkins, Norman Brewster and Martin Bernholtz as directors for the ensuing term. The shareholders also appointed Dale Matheson Carr-Hilton Labonte, LLP Chartered Accountants, as the Company’s auditors; the stock option plan was also ratified and approved.

At the meeting the shareholders approved the stock consolidation, whereby the Company will consolidate its issued and outstanding shares on an up to Five (5) old for one (1) new basis, if needed, and a change of name of the Company.

Mr. Thomas R. Tough has resigned as director effective April 16, 2012. The Company thanks Mr. Tough for his services and wishes him the best in his future endeavours.

Mr. Martin Charles Bernholtz, BBA, CA has thirty years of experience in Finance & Accounting. He is the Chief Financial Officer for the Kerbel Group (since 1987), an integrated real estate developer, property owner and constructor. In addition he has served on several public company and private company boards during the past twenty-five years in the capacity as a Director, Chairman, Audit Chair, Governance Chair, Compensation Committee Chair, as a Member and Chair of various special committees. Currently he serves on the Board of Directors of Covalon Technologies Inc. (Chairman), Selectore Limited (Chairman), Titan Medical Devices (Director and Audit Chair) and as a Trustee of Centurion Apartment REIT.

His experience spans Real Estate, Bio-Technology & Resources. He earned his Bachelor of Business Administration from York University in 1981 and became a Chartered Accountant (Ontario) in 1983. Several year earlier in his career his responsibilities while in practice focused

Musgrove Minerals Corp.

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on Business Valuation and Litigation Support.

ON BEHALF OF THE BOARD OF DIRECTORS OF
MUSGROVE MINERALS CORP.

BY ORDER OF THE BOARD

"Rana Vig"

Rana Vig,

President and CEO

MUSGROVE MINERALS CORP.

About Musgrove Minerals Corp.

Musgrove Minerals Corp. www.musgroveminerals.com is a mineral-exploration resource company trading on the TSX Venture Exchange (Symbol:MGS). The Company is currently exploring advanced exploration-stage projects; the 100% interest "Empire Mine" Project; the 100% interest "Musgrove Creek" Gold Project, The Empire Mine Project is a polymetallic skarn deposit containing copper, zinc, gold and silver located in the Alder Creek Mining District in Custer County, Idaho. The mine is located on the east-facing slope of the White Knob Mountains approximately three miles west of Mackay, Idaho. The Property consists of 26 patented mining claims, six mill-site claims and 21 unpatented mining claims.

The Musgrove Project, located in the Panther Creek drainage NNW of Challis, ID, is a prospect for a disseminated gold bulk-tonnage surface project similar to the Beartrack Mine, a nearby former gold producer.

Further information: Rana Vig at (604) 633-2442, or toll free 1-800-667-1442, or via email rana@musgroveminerals.com, or by visiting our website at www.musgroveminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

FORWARD LOOKING STATEMENTS *This press release may contain or refer to certain forward-looking statements relating, but not limited to, Musgrove's expectations, intentions, plans and beliefs with respect to Musgrove. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "does not expect", "is expected", "budget", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or equivalents or variations, including negative variations, of such words and phrases, or state that certain actions, events or results, "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Forward-looking statements rely on certain underlying assumptions that, if not realized, can result in such forward-looking statements not being achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of Musgrove to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. Although Musgrove has attempted to identify important factors that could cause actual actions, events or results or cause actions, events or results not to be estimated or intended, there can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Other than as required by applicable Canadian securities laws, Musgrove does not update or revise any such forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Accordingly, readers should not place undue reliance on forward-looking statements.*