



June 16, 2021
For Immediate Release

CSE: RFR

Parbec Delivers Additional Significant Gold Intervals, Surimeau Program Update

- PAR-21-128 delivers 12.6m grading 4.39 g/t gold, as measured in the core box, including a sub-interval of 4.1m of 9.3 g/t gold.
- PAR-21-128 also delivers 10.25m of 2.37 g/t gold as measured higher in the core box.
- PAR-21-129 delivers 3.5m of 5.89 g/t gold, as measured in the core box, amongst several other intervals, including a high assay value of 15.4 g/t gold over 0.25m deeper in the hole.
- PAR-21-133, restated, delivers an interval of 12.5m of 6.9 g/t gold, as measured in the core box. Several sub-intervals are presented below, the highest grade sub-interval is 118.7 g/t gold over 0.35m.
- Both prospecting and now drilling are underway at Surimeau, prospecting has discovered surface mineralization which can be tied in to mineralization drilled in Spring 2021, an update on prospecting and drilling is presented below.

Renforth Resources Inc. (CSE – RFR) (OTCQB– RFHRF) (FSE-9RR) (“Renforth” or the “Company”) releases the following results and updates for our wholly owned Parbec gold deposit and our wholly owned Surimeau nickel/copper/zinc project.

Parbec Gold Deposit

With this press release Renforth is disclosing additional positive drilling results for Parbec, specifically the results for PAR-21-128, PAR-21-129 and restating the results for PAR-21-133. The restatement occurs due to an internal key punch error related to batch numbers. Each of these drill holes is summarized below with assay results following. Management expects that these results will have a positive impact on the upcoming resource restatement for Parbec, scheduled to take place subsequent to the receipt of all the outstanding assay data. After consideration of today’s drill results there are still 16 drill holes to be received and reported on from the 15,569m drill program at Parbec.

PAR-21-128 Assay Highlights and Interpretation

This hole was drilled as a downdip extension hole within the “Camp Zone” portion of the Parbec deposit, successfully extending mineralization seen in PAR-17-67, which assayed 26.5m at a grade of 0.64 g/t gold, downdip by approximately 80m vertically. In PAR-21-128 the downdip extension is expressed in two intervals, namely 12.6m of 4.39 g/t gold and 6m of 1.19 g/t gold, with incidental gold values between the two, which would allow interval continuity but result in a lower grade. The PAR-21-128 interval impacts the model positively as when modelling the mineralization can be extended between the two holes.

Drillhole	Grid N	Grid E	Dip	From (m)	To (m)	Length (m)	g/t Gold
PAR-21-128	5150	165	-55	94.7	95.7	1	0.54
PAR-21-128	5150	165	-55	205	206.5	1.5	0.52
PAR-21-128	5150	165	-55	233	234.05	1.05	1.23
PAR-21-128	5150	165	-55	259.25	269.5	10.25	2.37
including	5150	165	-55	259.25	261.3	2.05	10.61
including	5150	165	-55	260.35	261.3	0.95	17.44
PAR-21-128	5150	165	-55	280.9	293.5	12.6	4.39
including	5150	165	-55	280.9	287.2	6.3	7.71
including	5150	165	-55	282	286.1	4.1	9.3
including	5150	165	-55	285	286.1	1.1	22.3
PAR-21-128	5150	165	-55	297	303	6	1.19
including	5150	165	-5	298.5	300.25	1.75	2.436

*lengths are as measured in the core box, not true width

PAR-21-129 Assay Highlights and Interpretation

PAR-21-129 was a successful twin drill hole for PAR-88-42, drilled in 1988, which assayed 1.22 g/t gold over 12m as measured in the core box.

Drillhole	Grid E	Grid N	Dip	From (m)	To (m)	Length (m)	g/t Gold
PAR-21-129	5175	190	-45	115.35	116.05	0.7	1.48
PAR-21-129	5175	190	-45	120.35	120.6	0.25	2.17
PAR-21-129	5175	190	-45	136.5	144.65	8.15	0.72
including	5175	190	-45	141	142	1	1.33
PAR-21-129	5175	190	-45	184.15	185.15	1	1.03
PAR-21-129	5175	190	-45	220	223.5	3.5	5.89
PAR-21-129	5175	190	-45	221.85	223.5	1.65	8.4
PAR-21-129	5175	190	-45	228	229	1	2.23
PAR-21-129	5175	190	-45	232	238.5	6.5	2
including	5175	190	-45	234.7	234.95	0.25	15.4

*lengths are as measured in the core box, not true widths

PAR-21-133 (Restated) Assay Highlights and Interpretation

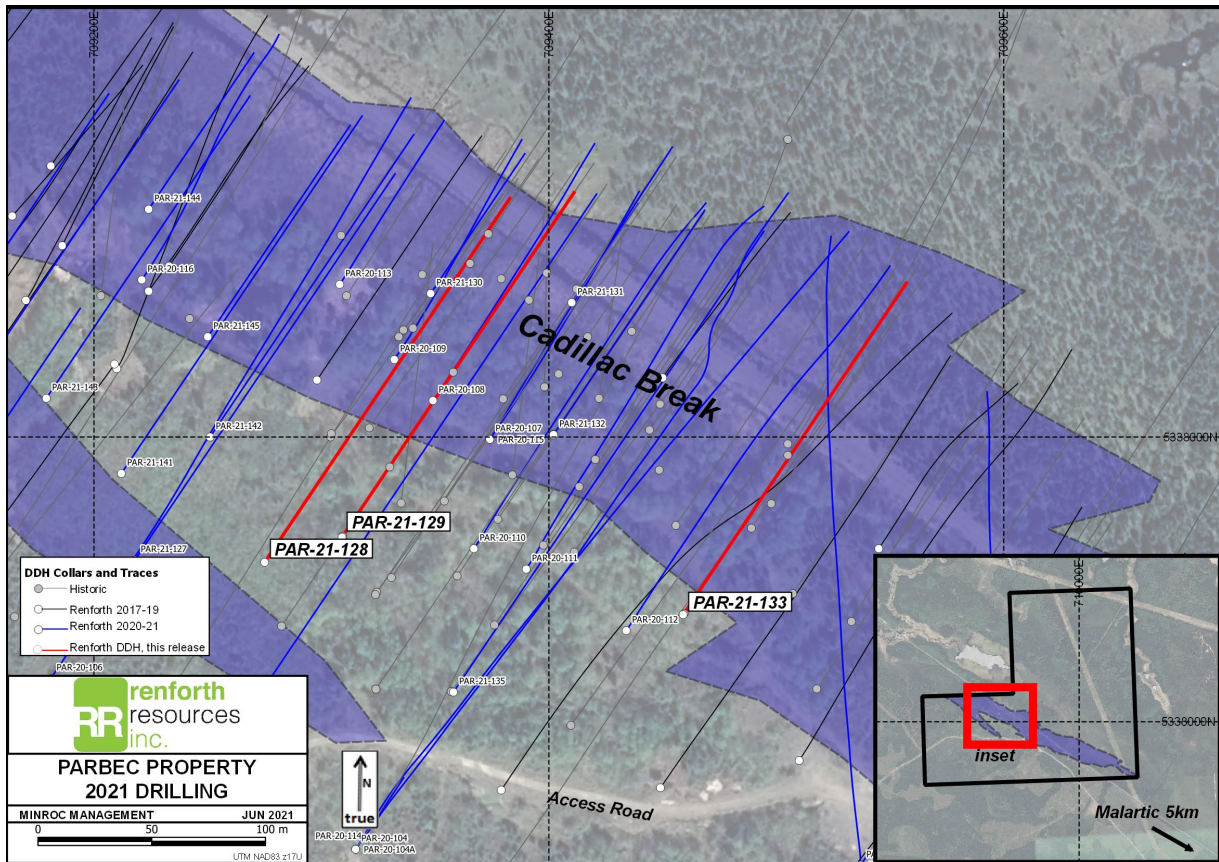
The corrected results for PAR-21-133 deliver a highlight interval of 12.5m grading 6.9 g/t gold, successfully twinning PAR-88-44 which assayed 6.32 g/t gold over 5.34m, in both instances as measured in core. In addition, PAR-21-133 gave the highest assay value yet drilled at Parbec, with 118.7 g/t gold over 0.35m, within the highlight interval, details below.

Drillhole	Grid E	Grid N	Dip	From (m)	To (m)	Length (m)	g/t Gold
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PAR-21-133	5325	243	-51	174.05	174.4	0.35	1.8
PAR-21-133	5325	243	-51	232	244.5	12.5	6.9
PAR-21-133	5325	243	-51	238.4	244.5	6.1	13.12
<i>including</i>	5325	243	-51	241.5	243.65	2.15	31.47
<i>including</i>	5325	243	-51	241.5	241.85	0.35	118.7
<i>including</i>	5325	243	-51	243.3	243.65	0.35	71

*assay lengths are as measured in the core box, not true width

** this restatement amends and replaces results previously released on June 3 2021



Parbec Top Ten Interval List

The Top Ten Intervals from the 2020/21 drill program at Parbec is updated to the following, available on our website along with a recap of all of the highlight drill results released to date for this program.

Drillhole	Grid E	Grid N	From (m)	To (m)	Length (m)	g/t Gold
PAR-20-112	5300	225	254.8	276.25	21.45	5.57
PAR-21-127	5100	135	255.25	279.25	24.1	3.78
PAR-21-133	5325	243	232	244.5	12.5	6.9
PAR-20-116	5050	200	108.9	158.5	49.6	1.46

PAR-21-128	5150	165	280.9	293.5	12.6	4.39
PAR-21-131	5200	337	48.45	58	9.55	4.42
PAR-21-130	5150	308	91.9	106	14.1	2.15
PAR-20-100	5440	190	88.5	109.5	21	1.21
PAR-21-128	5150	165	259.25	269.5	10.25	2.37
PAR-20-104A	5250	80	53	66	13	1.72

*assay intervals are presented as measured in core box, not true widths

Surimeau District Project Drilling and Prospecting Update

Drill Update

At the end of shift on June 15th the drill program had completed 87m of drilling after a day and a half. It is anticipated that each hole drilled will go to either a length of 300m, or until the sedimentary contact in the north is reached, whichever is first.

The program is planned for ~1000m, which is likely to be 4 holes, drilled from the previously used drill pads located within the magnetic anomaly at Victoria West (the southern collar in each pair of holes), with the hole drilled to the north in order to attempt to obtain depth extension of the mineralization seen in the Spring 2021 drilling.

Prospecting Update

Prospecting at Surimeau to date has focused on the Victoria West target area and the Lalonde target area, located approximately 3kms north of Victoria West. Both areas have been explored previously, with records of sampling, trenching and drilling available. During the drill program at Victoria West earlier this year Renforth's field geologist noted similarity between the drilled rock at Victoria West and previously prospected rock at Lalonde.

Prospecting Program Highlights;

Victoria West - mineralization intersected in drill core found on surface

On a traverse from an ATV trail north towards the SUR-21-05 pad, the second hole drilled in the March-April DDH program, a surface exposure of a calc-silicate unit identified in drill core in multiple holes in the March-April drill program was discovered. It is very distinct as it strongly resembles quartzite. The rock is strongly weathered at surface but fresh pieces contain the same style of mineralization as seen in drill core; fine to coarse stringers of sulfide (pyrite+sphalerite) alongside bright green cr-diopside crystals. This exposure is located about 65m due south of the SUR-21-05 collar. In the hole this unit was seen from 85-97m (approx.). Identifying this unit at surface demonstrates both that there is a north-dip to the units and that this mineralized unit is continuous from surface with open-depth potential. If surface sample assay results are positive, this would be a trenching/stripping target.

Victoria West – newly discovered, undrilled, quartz vein

A very large quartz vein hosted by cordierite-bearing metasediments with fine pyrite along the vein walls was discovered approximately 140m due South of SUR-21-05. This outcrop

appears to be part of an old trench as it was obviously stripped, although quite some time ago. The vein itself is approximately 5m wide x 20m long and makes up a small hill, less than meter high. The area surrounding the vein was prospected but no other surface exposures were located, and this vein at surface is beyond any drilling. Samples taken of the vein and host rock will be assayed for gold and, if results are positive, this would be a very strong trenching/stripping target as it is easily accessible and relatively easy to get to.

Lalonde East

Approximately 1.8km east of the main Lalonde showing is a ridge in a relatively recent logged area, exposing sulphide (Pyrite-Pyrrhotite) bearing graphitic sediments in contact with orange coloured mica bearing, hydrothermally altered sediments. Strongly oxidized ultramafics were found at the southern contact of these sediments. Traces of fine pyrite and pyrrhotite are present in the graphitic sediments as well as in the ultramafics. This rock is visually very similar to the main Lalonde showing as well as the weathered and oxidized outcrops seen along the main road on Surimeau. This appears to be quite a significant strike extension of the mineralization present on Lalonde. Access is easy, if results warrant it small scale stripping could be carried out.

Malartic West Update

Renforth is pleased to advise shareholders that the drill permit for Malartic West has been received, valid until March 31, 2022. Renforth does intend to carry out the planned drill program when it can be scheduled.

Samples referred to in this press release were selected, split, bagged and tagged in the field and delivered to the facilities of AGAT Laboratories in Val d'Or Quebec where they were assayed for gold using "202-051 – Au by Fire Assay, AAS Finish" and "202-064 – Au by Fire Assay, Gravimetric Finish" for overlimit (>10 g/t Au) values.

Technical disclosure in this press release has been reviewed and approved by Francis R. Newton P.Geo (OGQ#2129), a "qualified person" pursuant to NI 43-101

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About Renforth

Renforth holds the Parbec open pit constrained gold deposit in Malartic Quebec, contiguous to the Canadian Malartic mine, with a 2020 resource estimate of 104,000 indicated ounces of gold at a grade of 1.78 g/t Au and 177,000 inferred ounces of gold at a grade of 1.78 g/t Au. This resource estimate is now considered by Renforth to be out of date due to the results received in a 15,569m drill program which has been recently completed. This program was planned to twin, infill and

undercut existing drill holes at Parbec, to support a rebuild of the geological model and a resource estimate restatement. In addition to this Renforth has discovered a nickel bearing ultramafic, coincident with a copper/zinc VMS, over ~5km of strike in the western end of the 20km central anomaly at Renforth's wholly owned 215 km² Surimeau property. This prospect was discovered on surface and the subject of a very short, shallow drill program, a more robust drill program is planned for Spring 2021. Renforth also holds the Malartic West property, the site of a copper/silver discovery, and Nixon-Bartleman, west of Timmins Ontario, with gold present on surface over a strike length of ~500m. Renforth is well funded, with ~\$5 million in cash and securities on hand (*as at 05/14/21), in addition to the gold contained in our gold deposit.

No securities regulatory authority has approved or disapproved of the contents of this news release.

Forward Looking Statements

This news release contains forward-looking statements and information under applicable securities laws. All statements, other than statements of historical fact, are forward looking. Forward-looking statements are frequently identified by such words as 'may', 'will', 'plan', 'expect', 'believe', 'anticipate', 'estimate', 'intend' and similar words referring to future events and results. Such statements and information are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, the risks of obtaining necessary approvals, licenses and permits and the availability of financing, as described in more detail in the Company's securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking statements and the reader is cautioned against placing undue reliance thereon. Forward-looking information speaks only as of the date on which it is provided and the Company assumes no obligation to revise or update these forward-looking statements except as required by applicable law.