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CSE: RFR

Renforth Demonstrates 68% Average Sulphide Nickel Content within Surimeau Grab Samples

Renforth Resources Inc. (CSE – RFR) (OTC US– RFHRF) (FSE-99R) (“Renforth” or the “Company”) is pleased to inform shareholders that lab work performed on Surimeau grab samples demonstrates an average of 68% sulphide nickel at Surimeau within the samples analyzed.

“Renforth is pleased that at Surimeau our initial nickel sulphide content calculations demonstrate that the surface nickel mineralization is largely composed primarily of sulphide nickel, supporting our statement that Surimeau, with 5kms of mineralization observed at Victoria West alone, is a large scale battery-grade nickel discovery on surface. It is road accessible via the Rapide-Sept road, which ends at the hydro-electric generating station approximately 40kms to the south. This is certainly a green nickel story, in our opinion, with lots of room to grow” states Nicole Brewster, President and CEO of Renforth.

Surface grab samples collected during Renforth’s reconnaissance sampling program on Surimeau in summer of 2020 were assayed using a four-acid digestion process as recommended by Dr. James Franklin. This method supports our geochemical investigation as it provides superior accuracy due to its more complete sample digestion. The four-acid digestion data includes both sulphide and silicate nickel, whereas an assay suite using a less complete digestion method, like Aqua Regia, would primarily determine the sulphide-nickel content. Most of the silicate-contained nickel is not dissolved using the aqua regia method.

In order to determine the amount of sulphide versus silicate nickel reported in the assays Renforth elected to re-process any grab sample which originally contained above 1000ppm Ni (0.1%) by the four-acid digestion method with an additional Aqua Regia digestion. Reject material from 18 of the four-acid samples was cut and split in order to create a total of 36 samples (18 with a duplicate of each), which were processed using the Aqua Regia method. By comparing the four-acid nickel value to the Aqua Regia nickel value it is possible, in a very simple way, to estimate the amount of sulphide nickel contributing to the four-acid assay content.

Presented below are the results from the analysis of the 18 samples with four-acid, and reject material from the same samples, along with duplicates, by Aqua-Regia. 17 of the samples, and their duplicates, provided apparent sulphide nickel contents generally above 40% of the total Ni content, and up to 93% of the total Ni determined by the 4-acid method, whereas two samples contained only 9% sulphide content, and are dominantly silicate material. The samples were all from the southern anomaly, Victoria West, area of Surimeau with the exception of one, from Lalonde, approximately 3.5 kms. north of Victoria West and within the northern anomaly. Interestingly this sample returned the highest sulphide percentage.

Sample	Location	Ni ppm AqRg	Ni ppm 4A	Sulphide Ni ppm	Silicate Ni ppm	% Ni In Sulphide
7030	Victoria	105	1175	105	1070	8.93617021
7030D	Victoria	109	1175	109	1066	9.27659574
7044D	Victoria	428	1035	428	607	41.352657
7044	Victoria	445	1035	445	590	42.9951691
7046	Victoria	538	1045	538	507	51.4832536
7046D	Victoria	546	1045	546	499	52.2488038
2333D	Victoria	646	1225	646	579	52.7346939
7036D	Victoria	719	1340	719	621	53.6567164
7036	Victoria	720	1340	720	620	53.7313433
2333	Victoria	659	1225	659	566	53.7959184
7042D	Victoria	938	1510	938	572	62.1192053
7039	Victoria	905	1425	905	520	63.5087719
7042	Victoria	969	1510	969	541	64.1721854
7039D	Victoria	938	1425	938	487	65.8245614
2317D	Victoria	756	1135	756	379	66.6079295
2317	Victoria	758	1135	758	377	66.784141
7027D	Victoria	919	1335	919	416	68.8389513
7045D	Victoria	811	1160	811	349	69.9137931
7027	Victoria	935	1335	935	400	70.0374532
7045	Victoria	814	1160	814	346	70.1724138
2329	Victoria	966	1355	966	389	71.2915129
7040D	Victoria	782	1070	782	288	73.0841121
2329D	Victoria	1010	1355	1010	345	74.5387454
7040	Victoria	843	1070	843	227	78.7850467
7047	Victoria	1200	1485	1200	285	80.8080808
2347	LaLonde	1175	1445	1175	270	81.3148789
7047D	Victoria	1250	1485	1250	235	84.1750842
2347D	LaLonde	1230	1445	1230	215	85.1211073
2319	Victoria	1260	1450	1260	190	86.8965517
2319D	Victoria	1270	1450	1270	180	87.5862069
2321D	Victoria	1240	1395	1240	155	88.8888889
2321	Victoria	1250	1395	1250	145	89.6057348
2350	LaLonde	1845	2040	1845	195	90.4411765
2328	Victoria	4540	4950	4540	410	91.7171717
2328D	Victoria	4610	4950	4610	340	93.1313131
2350D	LaLonde	1910	2040	1910	130	93.627451

Renforth considers it important to demonstrate that Surimeau is a sulphide nickel occurrence as sulphide nickel can be recovered by conventional milling methods, whereas silicate nickel is far less easily recovered.

Renforth continues laboratory work at Surimeau, reject material from the already processed drill core samples is being assayed for Platinum group elements, the remaining ~70m of drill core from the 194m drill program which was not previously sampled is being split, while the Parbec drill program is ongoing, this material will be delivered to the lab for assay once ready.

Drilling on Renforth's Parbec open pit-constrained gold resource is ongoing; the current program of 19 holes over ~5000m will complete the 15,000m drill program at Parbec that commenced September 2020. Assay results for 22 of the 27 holes drilled in 2020 are still outstanding. In addition samples from the first 6 holes drilled at Parbec this year have been delivered to the lab for assay. Renforth is receiving results from the "new" laboratory to which all the samples from the 22 holes were delivered just before Christmas. However, no data for a complete hole have been received yet. Upon receipt of data for complete holes Renforth will release the assays.

Renforth's current plan, in addition to the ongoing Parbec drill program, is that on completion of the Parbec drilling the drill crew will mobilize to Surimeau and carry out the next stage drill program, currently being planned. Upon receipt of all the data generated by the 15,000m drill program the geological model for Parbec will be rebuilt and delivered to a resource geologist for recalculation of a resource estimate. In addition, Renforth intends to continue prospecting at our Nixon-Bartleman gold property in Ontario, last visited in 2014 when Renforth channel sampled 22.1 g/t Au over 0.3m, extending the on-strike length of surface gold mineralization to over 500m.

Samples referred to in this press release were obtained in the field, bagged, tagged and sealed and delivered to ALS in Val d'Or. Samples were split after crushing, with one split subjected to four-acid digestion (4A in the table above). Subsequent to this the reject split was digested with aqua regia (AqRg in the table above). Both splits were assayed by ICP-MS analysis.

Technical disclosure in this press release has been reviewed and approved by Brian H. Newton P. Geo a "qualified person" pursuant to the guidelines of NI 43-101.

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About Renforth

Renforth holds the Parbec open pit constrained gold deposit in Malartic Quebec, contiguous to the Canadian Malartic mine, with 104,000 indicated ounces of gold at a grade of 1.78 g/t Au and 177,000 inferred ounces of gold at a grade of 1.78 g/t Au. A 15,000m drill program is ongoing, this program is planned to twin, infill and undercut existing drill holes at Parbec, the aim of this program is to rebuild the geological model and increase the resource estimate upon restatement. In addition to this Renforth has discovered a nickel bearing ultramafic, coincident with a copper/zinc VMS, over ~5km of strike in

the western end of the 20km central anomaly at Renforth's wholly owned 215 km² Surimeau property. This prospect was discovered on surface and the subject of a very short, shallow drill program, a more robust drill program is planned for Spring 2021. Renforth also holds the Malartic West property, the site of a copper/silver discovery, and Nixon-Bartleman, west of Timmins Ontario, with gold present on surface over a strike length of ~500m. Renforth is well funded, with ~\$6.7 million in cash and securities on hand (*as at 02/08/21), in addition to the gold contained in our gold deposit.

No securities regulatory authority has approved or disapproved of the contents of this news release.

Forward Looking Statements

This news release contains forward-looking statements and information under applicable securities laws. All statements, other than statements of historical fact, are forward looking. Forward-looking statements are frequently identified by such words as 'may', 'will', 'plan', 'expect', 'believe', 'anticipate', 'estimate', 'intend' and similar words referring to future events and results. Such statements and information are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, the risks of obtaining necessary approvals, licenses and permits and the availability of financing, as described in more detail in the Company's securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking statements and the reader is cautioned against placing undue reliance thereon. Forward-looking information speaks only as of the date on which it is provided and the Company assumes no obligation to revise or update these forward-looking statements except as required by applicable law.