

## **PRESS RELEASE**

### **RENFORTH RESOURCES INC.**

65 Front Street East, Suite 304, Toronto, Ontario, M5E 1B5

## **RENFORTH CLOSES PRIVATE PLACEMENT FINANCING**

**Toronto – December 31, 2014 – Renforth Resources Inc. (CSE: RFR)** (“**Renforth**” or the “**Company**”) announces that it has completed a non-brokered private placement financing (the “**Offering**”) raising gross proceeds of \$80,000 through the issuance of 120,000 non flow-through units (“**Common Units**”) at \$0.05 per Common Unit and 1,480,000 flow-through units (“**Flow-Through Units**”) at \$0.05 per Flow-Through Unit. Each Common Unit consists of one common share in the capital of the Company and one whole common share purchase warrant (“**Common Warrant**”). Each Common Warrant entitles the holder to purchase one common share in the capital of the Company at a price of \$0.07 for a period of 24 months following closing. Each Flow-Through Unit consists of one common share in the capital of the Company issued on a ‘flow-through’ basis, and one-half of one common share purchase warrant (“**FT Warrant**”). Each whole FT Warrant entitles the holder to purchase one common share in the capital of the Company at a price of \$0.09 for a period of 18 months following closing.

In connection with the Offering, the Company intends to pay \$6,400 and issue 128,000 finders warrants (“**Finder’s Warrants**”) for services rendered to the Corporation in respect of the Offering. The Finder’s Warrants will be equal to 9,600 Common Warrants and 118,400 FT Warrants.

The proceeds raised under the Offering will be used for Canadian Exploration Expenses on the Company’s properties, including the New Alger project.

All securities issued under the Offering are subject to a four-month statutory hold period in Canada.

### **ABOUT RENFORTH**

Renforth Resources Inc. is a Toronto-based gold exploration company with interests in two of Canada’s gold exploration camps, the New Alger project, with an inferred resource of 237,000 ounces of gold above a depth of 200 metres contained in 3,505,000 tonnes with a grade of 2.1g/t Au using a cut-off of 0.75 g/t Au (see press release July 17, 2014), located on the Cadillac Break outside of Rouyn, Quebec and the Nixon-Bartleman project, located on the Porcupine-Destor fault in the West Timmins Mining area.

For further information please contact:

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*No securities regulatory authority has approved or disapproved of the contents of this news release.*

## Forward Looking Statements

This news release contains forward-looking statements and information under applicable securities laws. All statements, other than statements of historical fact, are forward looking. Forward-looking statements are frequently identified by such words as 'may', 'will', 'plan', 'expect', 'believe', 'anticipate', 'estimate', 'intend' and similar words referring to future events and results. Such statements and information are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, the risks of obtaining necessary approvals, licenses and permits and the availability of financing, as described in more detail in the Company's securities filings available at [www.sedar.com](http://www.sedar.com). Actual events or results may differ materially from those projected in the forward-looking statements and the reader is cautioned against placing undue reliance thereon. Forward-looking information speaks only as of the date on which it is provided and the Company assumes no obligation to revise or update these forward-looking statements except as required by applicable law.