TECHNICAL REPORT ON THE 2014 DDH PROGRAM AND MINERAL RESOURCE ESTIMATE NEW ALGER PROPERTY ABITIBI-TÉMISCAMINGUE, QUÉBEC Latitude 48° 13' N, Longitude 78° 25' W

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1.0 SUMMARY

In January 2014, a six-hole diamond drill program was completed at New Alger by Billiken Management, on behalf of Renforth Resources. The targets of this program were up-dip extensions to the known gold-bearing veins in the region of the historic mine workings. In total, 601 metres were drilled. These drillholes successfully built upon previous knowledge of the mineralized system present on the property. Gold mineralization was encountered both in the form of visible free gold and in association with sulphides (arsenopyrite).

In order to facilitate future exploration planning and to determine the possible location and extent of contained gold a resource estimate was prepared, using historic information as well as results from the 2014 drill program. Assuming an open-pit scenario, resource estimates were made to a depth of 200 m and a cut-off grade of 0.75 g/t Au. The cut-off grade was selected based on the near-surface mineralization, cut-off grades as reported by other operators in the area and the availability of custom milling. Since many of the assays used in the estimate is historical in nature, all of the resource estimate, as listed below, is categorized as "Inferred".

3,007,000 tonnes at 2.1 g/t Au (including all assays above cut-off grade)

2,947,000 tonnes at 1.8 g/t Au (with assays >11g/t Au cut to that value)

2.0 INTRODUCTION

The New Alger Property, previously known as the Thompson Cadillac Mine property, consists of one Mining Concession and eight Claims in Québec's Doyon-Bousquet-LaRonde mining camp on the Cadillac Break. The intention of the 2014 program was to better characterize the mineralized veins and system at shallow depths in the region of the mine workings. Of special interest was the #3 vein which has been relatively unexplored historically in comparison to the #1 and #2 veins, which were intensely developed by the Thompson Cadillac mine.

All fieldwork was completed by Brian H. Newton, P. Geo., OGQ Special Authorization #265 of Billiken Management.

3.0 RELIANCE ON OTHER EXPERTS

This report relies on information recorded and compiled by the Quebec Ministry of Natural Resources, Renforth Resources and Billiken Management as well as companies and agencies historically related to the New Alger property.

This report, and recent reports relating to New Alger, have been prepared by Qualified Persons as per NI 43-101. Documents relied on in this report written prior to the creation of the NI 43-101 guidelines were compiled by individuals deemed to be responsible and knowledgeable professionals.

4.0 PROPERTY DESCRIPTION AND LOCATION

The New Alger project encompasses the Thompson-Cadillac mine, productive from 1936 to 1939 and one of a string of past-producing and active gold mines lying along the Cadillac Break.

The Property is located in the northwest of the Cadillac Township in Québec, a few kilometres southwest of the currently operating LaRonde mine. The property is covered by the NTS 32D01 topographic map. The property consists of Mining Concession CM0240PTA, which covers the Thompson-Cadillac site as well as a series of eight claims to the south, recently acquired by Renforth Resources:



Figure 1 New Alger Property Location

Title	Description	Area (Hectares)
CM240PTA	Concession	289.08
CDC2041048	Claim	57.38
CDC2041049	Claim	33.09
CDC2041050	Claim	30.87
CDC2041051	Claim	21.78
CDC2041053	Claim	10.72
CDC2041067	Claim	7.7
CL5278943	Claim	15.97
CL5278944	Claim	13.94

Table 1 Details of New Alger Titles



Figure 2 New Alger Property

5.0 ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND PHYSIOGRAPHY

5.1 Accessibility

The property is readily accessible via Provincial Highway 117, which passes east-west through the Concession near the historic mine shafts. The towns of Rouyn-Noranda (45 km west), Malartic (30 km east) and Val d'Or (55 km east) can be reached on Highway 117, as can the small town of Cadillac which lies about 2 km east of the property.

Access to the site itself can be made using a number of entrance roads and tracks. Two large cleared areas exist on the south side of the highway, roughly at opposite ends of the property. These can be used as parking areas. Numerous tracks give access to the north side. A cleared area runs parallel to the highway roughly 100 m to the north, which is maintained by Hydro Québec. A wide east-west cleared area exists roughly 50-100 m south of the highway throughout much of the property, providing relatively easy access to locations suitable for drilling into the Piché Group.

5.2 Climate

The climate is typical of northwestern Québec. The winters extend from November to April and considerable amount of snowfall can be expected. When built up this snow can exceed a meter in depth. For short periods between mid-January to the end of February, the temperature may fall to approximately -40°C. Summers are short with temperatures in the range of 5 to 35°C, the latter generally occurring from mid-July to mid-August.

5.3 Local Resources and Infrastructure

The New Alger Property is roughly located in the center of the well-established Rouyn-Noranda / Val d'Or mining camp, with excellent infrastructure and two power lines crossing the property. In addition, a CN rail line passes along the southern edge of the property. The area has a workforce well-trained in all aspects of mining and mineral exploration. The mineral industry in this area is well provided for by companies established in Rouyn-Noranda, Malartic and Val d'Or.

5.4 Physiography and Vegetation

The local terrain is characterized by low undulating relief controlled by moraine and drained by a network of small rivers and streams. The bulk of the property is forested with fir, spruce, birch and poplar, save for a broad flat cleared area lying south of and roughly parallel to the highway. Low-lying ground is often marshy. Two ponds are found on the property itself near the east and west boundaries; both are roughly 50 m x 200 m in shape and size.

6.0 HISTORY

The New Alger Property has a long history of mining and exploration activities. A summary of all works and developments at New Alger is presented below (summarized from Gorman (1984) and Lahti (2006)). Work completed during the tenure of Cadillac Ventures and Renforth Resources is detailed under Exploration.

6.1 Pre-1981 Activities

1924-1925 – The present property was first staked by E. J. Thompson following the discovery of a wide zone of quartz veining in greywacke 240 m south of the present workings (the "Discovery Vein"). Further exploration led to the discovery of gold mineralization in the Piché Group volcanic rocks in contact with the Pontiac Group greywacke.

1925-1926 – The Huronian Belt Company sank two exploration shafts: #1 (East) to 35 feet and #2 to a depth of 15 feet.

1927 - The Thompson-Cadillac Mining Corporation was formed and continued shaft sinking. The #2 shaft reached 100 feet and the #1 shaft was enlarged to three compartments and deepened to 340 feet.

1929 - The #1 shaft was deepened to 600 feet, with levels at 150, 300, 450, and 600 feet. On the 150 level, the #1 Vein was drifted on for 275 feet, and the #2 Vein for 180 feet. On the 300-foot level both the #1 and #2 Veins were found. A 10-ton Straub mill processed 18 tons of ore with a grade of \$9.74 gold. In November of 1928, 22 tons grading \$7.43 gold was milled. By the spring of 1929 the lower levels were flooding, and pumping kept the mine dewatered to the 300-foot level.

1930 -Reserves down to the 300-foot level were reported as 35,000 tons grading \$8.00 gold. Due to financial difficulties, all work was suspended.

1933 - Thompson-Cadillac Mining Corporation resumed operations. The #1 shaft was dewatered and re-examined. Minor underground development and 877 feet of drilling was carried out.

1934-1935 - The mine was dewatered to the 300-foot level, and later to the 600-foot level during the construction of a mill.

1936 - Lateral development continued to proceed on the 150, 300, and 600-foot levels. On the 150-foot level a drift extending 1,000 feet west of the #1 shaft encountered spectacular visible gold. It is reported that 843 troy ounces were handpicked on the 109E stope. Stopes on the three levels provided enough material for a 75-tpd mill. By late 1936 it is reported that the mill was producing 85 tpd averaging \$8.00 gold at the mill-head. Total production for the year was 16,346 tons or \$123,740 gold (3,535 oz. @ \$35/oz.) of which \$68,782 was free-milling (1,965 oz. = 56%), with the remainder as arsenical sulphide concentrates. This represents a recovered grade of 0.216 oz/ton

(7.63 g/t). Reserves as of February 1937 were reported to be 37,399 tons of an unspecified grade.

1937 - Production for the year was 38,081 tons yielding 1,730.4 ounces, for a recoverable grade of 0.045 oz/ton (1.56 g/t). The average mill head for the year was \$5.39 (0.154 oz/ton at \$35 gold). By October 31 a total of 12,995 feet of lateral work was done including 839 feet of stoping on the 150-foot level, 576 feet on the 300-foot level and 124 feet on the 600-foot level. During August 9 DDH (2,000 feet) were drilled examining a further 100 feet of strike length. Several encouraging sections were cut.

1939 - A total of 78,247 tons were milled during the year and \$227,004 bullion was recovered (6,486 oz. at \$35 gold) and 2,017 tons of arsenical concentrates containing another 2,875 oz. of gold was recovered. The recovered gold was 0.120 oz/ton. An important discovery was made south of the Cadillac Break on the 150-foot level. This new zone lies between 700 and 1,300 feet west of the main zone. According to old notes taken by A.P. Beavan (the O'Brien Division of Sulpetro Minerals) and quoted by B. E. Gorman "It is apparent that Beavan reckoned better possibilities could be found in the greenstones further west".

1939 - The mine operated until July, producing \$143,752 in bullion from 42,381 tons of milled ore (4,097 oz. at \$35 gold). There are no records of any concentrates. The new zone did not persist below the 150-foot level and the only work was done on the 610, and 616 stopes on the 600-foot level. After operations ended in July the mill was leased to Central Cadillac. A memo from H. C. Young (manager) dated August 1st reviewed reserves: 10,457 tons of broken ore in stopes of variable grade and 57,424 tons of probable ore of "average mining grade" in place.

1940-1942 - The mine was kept de-watered and the mill treated ore from Central Cadillac.

1943-1944 – Steps were taken to sell the property, without success. A report by T. Koulimine recommended additional drilling on the west part of the property, concentrating on a system of cross-fractures and renewed exploration in the quartz albitites north of the Cadillac Break.

1945 - Attempts at selling the property having proved futile, a new company called Alger Gold Mining Limited was formed. Diamond drilling began in June, totaling 20 surface holes (9,451 feet; the "A-series holes") and 48 underground holes (1,447 feet). During December, 103 feet of drifting was done on the 450-foot level, and 178 feet of cross-cutting on the 600-foot level.

1946 - An additional 4 surface holes were drilled on the west zone south of Cadillac Break. Numerous erratic sections of mineralization were found according to resident geologist W. G. Robinson. The total surface and underground drilling amounted to 9,256 feet. In May the shaft was deepened from 620 feet to 850 feet, with 689 feet of cross-cuts and 2,326 feet of drifting.

1947 - The main (#1) shaft reached 1,124 feet, with levels established at the 975 and 1,100 feet. Two veins ("B" and "C") were opened up and found to join on the 1,100-foot level but pinched out 225 feet below. Operations ceased in early 1948.

1949-1950 – The mine and the mill remained idle. A deal was made with O'Brien to process 221.75 tons of arsenical concentrates to recover 491.54 ounces of gold.

1951-1962 – The Company, now New Alger Mining Limited remained idle, as did its operations.

1977-1981 – The property was acquired by A. N. Ferris following New Alger bankruptcy and transferred to Darius Gold Mines Inc. The property remained idle.

6.2 Work completed by Sulpetro Minerals Limited

Following the acquisition of the New Alger property as part of the Darius Joint Venture in August 1981 an attempt was made to compile all of the available records of previous work (see above). Between 1982 and 1984 the following work was completed:

- Redrafting of the property boundary based on a 1928 survey by D. R. Lowe at a scale of 1" = 10 chains. The new scale is 1:2,500.
- Surface compilation of diamond drilling (28 surface holes) totaling 14,735 feet or 4,491.2 meters at a scale of 1:1,000.
- Preparation of sections (1:200) at 50 meter intervals extending 600 meters east of the Bousquet-Cadillac TWP line.
- Capping of both shafts.

1987 -Under the Darius Joint Venture deal a magnetometer and VLF geophysical survey (project 2140.21) was done by J. L. Wright and Dr. Barry. The salient results of the survey were 1) the magnetic survey traced the porphyritic andesite host rock (the mineralized horizon) across the property and inferred the existence of a bulge in the Piché volcanic unit. (See report titled "Darius Joint Venture, New Alger Property, Project 2140.21 Magnetometer and VLF Geophysical Survey, N.T.S. 32D/1.)

- The following work was done (R. V. Zalnieriunas 1990):

- 2 drill holes were completed along section 7+75E with a total 273.56 m drilled. They were designed to test the Number 3 Zone at a shallow depth.
- 2 trenches just to the west of the #2 shaft were re-opened and sampled.

The log of one of the holes drilled in this year, hole **5061-2**, is available. This was drilled at 50° with a grid-north azimuth, with the collar at the intersect of lines 7+75E and 0+60S, to 175.6 m. Mineralization was encountered intermittently from 52 to 77 m, in

intermediate porphyries and tuffs, with five samples in this interval giving >1 g/t Au and one giving >10 g/t over 20 cm. Three further samples gave results >1 g/t, coinciding with veining in mafic volcanics at 95.3-96 m, and in interbedded pelites and tuffs at 134.6-135.6 m.

7.0 GEOLOGICAL SETTING and MINERALIZATION

7.1 Regional Geology

The New Alger Property is located in the eastern part of the Abitibi Greenstone Belt, which extends from Timmins in Ontario to Val d'Or, Québec and which has been and remains a highly productive district for both base and precious metal deposits. The rocks of the area are all of Archean age and are in the greenschist metamorphic facies, and chlorite and epidote are present as common alteration minerals in many of the lithologies on-site. Figure 3 presents the general geology at the New Alger property.

On the property, the Pontiac, Piché and Cadillac groups are represented, all with eastwest strikes and near-vertical dips. The Cadillac Break, a broad schistose deformation zone, runs broadly east-west to the north of the Piché Group and represents a significant regional conduit for gold emplacement. A string of deposits (Bousquet, New Alger, O'Brien, Kewagama, Central Cadillac, Wood Cadillac, Pandora and Lapa Cadillac) are all located close to or within the Cadillac Fault Zone.

7.2 Property Geology

New Alger is overlain by the Pontiac, Piché and Cadillac units. These rocks are located on the south limb of the Malartic syncline whose axis passes along the northeast boundary of the property. The Cadillac Break runs through the Piché Group. A local, comparatively recent fault runs across the centre of the property with a trend of about 10 degrees, crossing the baseline at about 5+25E and displacing units by a few tens of metres.

Pontiac Group

The Pontiac Group is found across the southern half of the property and mainly consists of greywacke with minor mudstones and local mafic and ultramafic flows. A thin band of polymictic conglomerate marks the north limit of the Pontiac Group. This conglomerate seems to pinch out westward.

Cadillac Group

This group is comparable to the Pontiac Group, consisting of greywacke with occasional lenses and beds of conglomerate, siltstone, graphitic mudstone and iron formation.

Piché Group

The Piché Group forms a thin east-west band occupying the center of the property. It is comprised of mafic to intermediate lava flows and agglomerates as well as intermediate tuffs. Intermediate sills and sub-concordant dykes are common, particularly close to the fault zone. Two prominent intermediate flows are quartz- and albite-porphyritic; these are strongly associated with the gold-bearing vein system. The Cadillac Break fault zone lies north of the porphyries and consists of green talc-chlorite schists which appear to be derived primarily from Piché mafic volcanics. It varies from 30 to 180 m in thickness.



Figure 3 Geology of New Alger

7.3 Mineralization

At the New Alger Mine, gold was contained in at several blue-grey-coloured quartzcarbonate veins with variable amounts (trace to 10%) of sulphides; the most common being arsenopyrite, pyrite, chalcopyrite and pyrrhotite. These veins appear to be controlled by fracture/shear zones approximately parallel to the regional strike and to the Cadillac Break. The two main vein packages (or their controlling shears) are found within or adjacent to the two porphyry units, separated by about 30 m (Veins #1 and #2 in the South and North Porphyry respectively). A third vein package (#3), relatively unexplored by comparison, lies about 30 m north of the northern porphyry. Gold is found both in free form within quartz veins, or in association with bladed arsenopyrite which is found along vein margins, within vein wallrock or in biotitized shears. Arsenopyrite gold content appears to increase as the size of the blades increases.

Arsenopyrite is a valuable indicator mineral at New Alger because of its strong spatial link to gold mineralization. Records from other properties on the Cadillac Break, including neighboring O'Brien, suggest that scheelite can be found in close association with vein-hosted gold, and can also be used as an indicator.

8.0 DEPOSIT TYPES

Three types of mineralization related to distinct gold-bearing geological settings characterize the Doyon-Bousquet-LaRonde Mining camp:

- Gold bearing massive sulphide lenses (Bousquet 2 and LaRonde mines)
- Gold-rich polymetallic veins (Doyon and Mouska)
- Auriferous veins associated with regional E-W trending faults (O'Brien, Thompson Cadillac (New Alger), Wood Cadillac and Lapa)

9.0 EXPLORATION

Cadillac Ventures acquired the property in April 2006 from Chilly-Bin Inc. A joint venture was established in 2009 between Cadillac Ventures and Renforth Resources. In January 2013, Cadillac Ventures sold its interest in the property wholly to Renforth Resources. In February 2014, Renforth expanded the property by acquiring the eight Claims.

9.1 Geophysical Surveys

In November and December 2006, JVX Ltd completed ground magnetic and IP/Resistivity surveys on a 100 meter spaced grid covering the New Alger Concession. Total field magnetic readings were taken at 12.5-meter intervals, while IP and resistivity and readings were taken at 25-meter intervals on each line. Pseudosections displaying resistivity and Mx chargeability were produced by Goldeye Explorations for each easting line, as well as a contour plan map of the entire site.

The most notable anomaly, besides those clearly produced by power lines or topography, is an east-west-oriented conductive and magnetic (up to 2500nT) band aligned with line 1+50N. This is roughly 100 m wide, dips northward at approximately 45° and clearly correlates with the mineralized units of the Piché Group. Four outlying IP anomalies were found, and exploratory drilling was recommended at each of these locations. Further information on these surveys and their results can be found in a report produced by Blaine Webster and Ian Johnson of JVX, dated March 2007, Ref. 6-71.

9.2 2007, 2008 and 2010 Diamond Drill programs

Twelve holes (NA-07-01 to 12) were drilled at New Alger between September and December 2007. Eight of these (NA-07-05 to 12) were drilled in a roughly east-west band, within 100 m of the highway on the south side with azimuths typically 360° (grid north) and dips between 50 and 70°. These were aimed at the two intermediate porphyritic units in the Piché Group which were exploited for gold previously and the east-west striking body picked up by the earlier geophysical surveys. The remaining four holes targeted the outlying geophysical anomalies, two each in the Pontiac and Cadillac sediments.

Six holes, totaling 1,707 m, were drilled in 2008 to spatially characterize the mineralization discovered by the 2007 holes. Four of these holes were overcuts of 2007 holes in the Piché Group while two (NA-08-01 and 02) undercut and outstepped hole NA-07-02 on an outlying mineralized body.

A further nine holes were drilled in the winter of 2010-2011 by Minroc Management, totaling 2,231 m, all of which traversed the Piché package from the south at relatively shallow depths. All holes successfully encountered at least one mineralized zone. These holes were assayed for a wider suite of elements and uncovered broad low-grade silver halos which surrounded the gold-bearing zones.

Details on these drill programs can be found in the relevant reports prepared by Billiken Management and Minroc Management.

9.3: Geological Surface Work

Billiken Management carried out a prospecting program in August 2013 which included surface stripping, mapping and channel sampling. A total of eighty-two channel and grab samples were collected.

Most notably, this program rediscovered the "Discovery Veins" in the southern part of the property, which were the site of the original gold discovery at New Alger. Braided systems of blue-grey quartz veining were found at several points on surface in this area, hosted by the Pontiac Group greywackes. Seven samples returned values over 0.5 g/t Au of which three gave over 1.0 g/t.

A comparison of these results with historic documents suggests that a broad series of gold-bearing veins exist from roughly 150S to 450S, stretching from the eastern boundary at least as far west as line 9E.

Work was also completed in the shafts area, where gossanized outcrops of the #1 and #2 Vein systems were stripped and sampled. Results showed that those vein systems extended upwards to rockhead.

Further details on this program can be found in the report prepared by Billiken Management.

10.0: DIAMOND DRILL PROGRAM

10.1 Program Summary The 2014 program consisted of six short diamond drillholes, totaling 601 m. These produced shallow intercepts of the #1, #2 and #3 veins, with the aim of intercepting shallow gold mineralization from both the north and south. All were collared on the north side of the highway. Drilling was undertaken by Foramex Drilling of Rouyn-Noranda between the 11th and 16th of February. Drilling was smooth, with each hole taking little more than a day to complete. A local stream was used as a water source.

Hole ID	UTM E	UTM N	Dip (deg)	Az (deg)	Length (m)
REN-14-10	692027	5345522	-60	0	102
REN-14-11	691844	5345580	-45	180	111
REN-14-12	691798	5345511	-45	0	105
REN-14-13	691687	5345504	-45	0	114
REN-14-14	691642	5345504	-45	0	105
REN-14-15	691945	5345561	-45	180	64

Table 2 Details of 2014 Diamond Drill Program

Core was logged and cut (using a diamond saw) in a garage in nearby Malartic, and was stored at a nearby sawmill property, alongside the 2010-2011 core. Intervals of note for the 2014 diamond drilling program are listed in the table below:

Hole	From (m)	To (m)	Length (m)	Au g/t
REN-14-10	30.7	34.4	3.3	0.37
REN-14-10	87.0	93.0	6.0	7.12
REN-14-11	63.0	64.0	1.0	5.6
REN-14-11	69.0	83.0	14.0	4.76
including	71.0	83.0	12.0	5.44
REN-14-12	42.0	42.8	0.8	0.83
REN-14-12	52.5	55.5	3.0	0.38
REN-14-13	21.6	22.6	1.0	1.00
REN-13-13	56.4	63.4	7.0	1.67
REN-14-13	67.4	68.8	1.4	0.48
REN-14-14	28.6	29.3	0.7	0.4
REN-14-14	68.6	69.5	0.9	1.46
REN-14-15	17.9	19.2	1.3	3.28
REN-14-15	21.9	22.9	1.0	2.71
REN-14-15	37.7	38.7	1.0	1.79

Table 3 Notable Intervals from the 2014 DDH

10.2 Drilling Results

REN-14-10 (UTM 692027-5345522, dip -60 az 360, length 102 m)

This was a short hole, drilled to probe intact mineralized zones in close proximity to the workings around Shaft #1 on line 11+80E. It intersected the South Porphyry 23.3-30.7 m, showing strong biotitization and shearing on its northern boundary and containing ~5cm boudinaged grey quartz veins with arsenopyrite halos. It passed through the #1 Vein 30.7-35.2 m. An interesting assay value was returned from the #1 Vein intersection of .365 g/t / 3.3 m from 30.7 – 34 m. The conglomerate unit, distinctively present in the eastern part of the property, was intersected from 35.2-41.6 m. The North Porphyry was encountered 41.6-47.7 m, exhibiting strong shearing and the mixed-sulphide clots characteristic of this zone. Beyond this the hole passed through the #2 Vein 87-92 m and briefly intercepted the workings following this vein around 91 m. A weighted average gold grade of 7.12 g/t Au / 6 m from 87 – 93 m was returned from Vein #2. Thirty-nine samples were taken.

REN-14-11 (UTM 691844-5345580, dip -45 az 180, length 111 m)

This hole was drilled on line10E east of Shaft 2, drilled south from a point north of the workings, aimed at the #3 vein. After passing through a mafic suite it passed through some minor graphite shale units 57.5-60.3 m which carried a series of quartz-carbonate veinlets and pyrite clots. The #3 Vein in this hole lies within a strongly biotized and chloritic mafic tuff unit from 60.3 to 75 m down hole with a narrow band of small blue – grey quartz veinlets from 61.7 – 64 m down hole with a highlight assay of 5.6 g/t over 1

m from 63- 64 m down hole. The hole passed through the #2 Vein from 75-83.4 m, which carried small clots of visible gold around 82.4 m. This interval returned an assay of 5.44 g/t Au over 12 m from 71-83 m down hole. The North Porphyry was passed 83.4-99 m, carrying a set of minor fracture-fill quartz veins. The hole ended within the conglomerate at 111 m without reaching the #1 Vein. Sixty-three samples were taken.

REN-14-12 (UTM 691798-5345511, dip -45 az 360, length 105 m)

This hole was collared on line 9+50E, just passing over the #2 Vein and was aimed northwards at the #3 Vein. It passed through tuffs and graphite shales 29.4-36.3 m before finding a dense network of 1-5 cm blue quartz veins 36.3-55.5 m which likely represents the unit hosting the mineralized #3 Vein. There were two interesting intersections within this mineralized package again demonstrating that the gold mineralization does show continuity through this area albeit at lower grades. The highlight intersections are 42-42.8 m .832 g/t over .8 m and from 52.5 to 55.5 m .376 g/t Au over 3 m. Beyond this the hole passed through a mafic package interspersed with chlorite schists; one band of schist runs 64.7-97 m. The hole stops at 105 m which may be on the north side of the Cadillac Break. Forty-four samples were taken.

REN-14-13 (UTM 691687-5345504, dip -45 az 360, length 114 m)

This hole was drilled from L8+50 west of Shaft 2, and aimed north at the #3 Vein. A series of veinlets in the first few metres may represent the tail end of the #2 Vein package. The #2 Vein was represented by a narrow milk white quartz vein with the mafic tuffs with a highlight assay of .996 g/t Au over 1 m from 21.6 - 22.6 m down hole. A series of mafics and intermediates tuffs and volcanics were found before a graphite shale was crossed 48.6-52.6 m; beyond this lay a sericitic tuff carrying numerous minor grey quartz veins from 52.6 - 63.4 m. A significant blue grey quartz vein was found from 59.2 - 61.1 m within this tuff horizon and probably represented the #2 Vein in this area. An assay interval from 56.4 - 63.4 m down hole returned 1.67 g/t Au over 7 m. Beyond this another substantial vein was found 67.4-68.8 m which carried visible gold on its southern contact; this is probably the #3 Vein. An assay of .484 g/t Au over 1.4 m was returned from 67.4 - 68.8 m down hole. The hole entered the Cadillac Break schist at 74.3 m and stopped within the schist at 114 m. Fifty-one samples were taken.

REN-14-14 (UTM 691642-5345504, dip -45 az 360, length 105 m)

This hole was drilled on line 8E, collared west of Shaft 2 and like hole 13 was aimed at the #3 Vein. Veins #1 and #2 were not intersected in this hole. Narrow tuff and mafic volcanic units were intersected in the top of the hole with some very minor blue very quartz veinlets. An interesting Au value of .4 g/t Au over .7 m from 28.6 – 29.3 m was intersected. It passed through the graphite shale units 52.6-56.5 m. A set of 1-5 cm blue quartz veins were found beyond this as well as strong silicification at 68.6-75.1 m; this probably represents the #3 Vein system. An assay of 1.456 g/t Au from 68.6 – 69.5 m was returned from the upper portion of this unit. The Talc – chlorite schist was entered at a depth of 77.9 m and the hole stopped in the schist at 105 m. Thirty-nine samples were taken.

REN-14-15 (UTM 691945-5345561, dip -45 az 180, length 64 m)

This hole was collared between the two shafts and drilled southward, for a shallow intercept of veins #1 and #2. It passed through the biotite altered tuff horizon containing fine disseminated arsenopyrite hosting Vein #2 from 17.9-21.9 m. Vein #2 is probably represented by numerous cm-scale satellite veins concentrated at 17.9 - 19.2 m and 21.9 - 22.9 m down hole that returned assays of 3.279 g/t Au over 1.3 m and 2.711 g/t Au over 1 m respectively. At the lower portion of the tuff unit another from 37.7 - 38.7 m an assay of 1.79 g /t Au over 1 m was returned. It passed through one of the porphyry units 42-56.7 m, with two 10 cm blue quartz veins near its northern contact which may represent the #1 Vein system here. Only anomalous Au values were found here. The hole stopped at 65 m.

Casings for each hole were capped and left in place when drilling was complete. After drilling it was noted that the casing for holes 11 and 15 were producing water at surface at approximately 5-10 gallons per minute.



Figure 4 Location of 2014 DDH (black circles). Recent DDH shown by red circles

11.0: SAMPLE PREPARATION, ANALYSIS & SECURITY

Samples were marked out with crayons during logging, and cut by diamond saw in the same Malartic garage as logging was conducted. The water used by the saw was changed regularly and the samples placed in sealed bags individually to minimise contamination. Samples were assigned individual numbers, with number tags both sent

with the core for sampling and stapled to the core boxes alongside the remaining core. Samples were transported by Billiken personnel to Techni-Lab of Val d'Or, and were analyzed for gold by the *TMT-G5B* fire assay method. Overlimits (greater than 3000 ppb) were tested by the *TMT-G5C* gravimetric method.

12.0 DATA VERIFICATION

Techni-Lab conducted duplicate tests on a selection of samples in each batch. Available duplicate data for Au is presented in the assay certificate appendix; all are satisfactory, with the greatest deviations likely attributable to the "nugget effect" whereby the presence or absence of individual gold nuggets causes differing results. Also shown below are sample duplicates for the "multi-element" procedures, showing manganese results as an example. Prepared standard materials (*OXD-108*, *OXJ-95* and *OXQ-90*) were also tested at Techni-Lab to further assess instrumentation accuracy.

13.0: METALLURGICAL TESTING

There is no metallurgical testing for the New Alger property to report on at this time.

14.0: MINERAL RESOURCE ESTIMATES

14.1 Assays

Assay results were obtained from several previous operators including underground and surface drilling and underground channel sampling but some of the information was available only in cross-section and level plan format with no drill logs or descriptions. Original drill logs were available for the historical A-series holes (Alger Gold Mines, 1945) as well as for the post 2006 drilling.

While the analysis method for the A-series holes is not known it is assumed that it was by fire assay method by an unknown laboratory, the drill logs provided both analysis of sludge and core and detailed lithology. The location of these holes was by mine grid coordinates which has not been changed other than imperial to metric conversion since the original holes were drilled. Several of the A-series drill holes were twinned in the recent drilling and the results returned a favourable comparison. The closest twinning was with Hole REN10-07 which was drilled within 10 m of hole A-09 (Section 4+00E, Table 4 and Figure 12). Both holes intersected a mineralized zone which assayed as in the following table.

HOLE	A-09	REN10-07
From	60.96	37.3
То	80.47	55.5
Length	19.51	18.2
High	2.74	4.23
Low	0.69	0.04
Average (g/t Au)	1.16	1.12

Table 4 Comparison of a Series and Recent Drilling Results

Two other A-series holes were undercut by recent drilling but were further apart (40 m vertical). A-03 and REN10-03 at 5+12.5E returned 1.76 m @ 2.74 g/t Au 1.76 m and 3.00 m @ 3.60 g/t Au respectively. The results and locations of the mineralized zones in the A-series, while not an exact match, do compare to the more recent drilling. Other problems with the A-series include the unknown core size, the poor core recovery in the altered and auriferous zones and the sporadic sampling only where obvious veins and sulphides were encountered. These issues would probably lead to lesser gold results than the more recent data. Since all of the A-series holes were drilled west of the mine area, it was decided to include these in the resource estimate.

Several old level plans and cross-sections contained plots of underground drilling as well as channel sampling but no other information or logs for these are available. Although they do provide a useful guide to the direction and continuity of the mineralized zones, they were not used in the estimation.

Table 5 provides a summary of the drilling used for the block model.

Drill Holes	Year Drilled	Number of holes	Total Length (m)	Number of samples	Total Sample Length (m)	Percent Sampled
A-series	1945/46	24	3,826	571	486.2	12.7
NA-series	2007	8	3,195	696	650.9	4.9
NA-series	2008	4	1,209	361	438.2	36.2
REN-series	2010	9	2,231	701	823.2	36.9
REN-series	2014	6	602	269	267.3	44.4
TOTAL		51	11,063	2,598	2,665.8	24.1

Table 5 DDH Program Summaries

The coordinate system for the original level plans, sections and drill logs were in "Mine Grid", the recent drilling, was located in UTM Zone 17, NAD83 datum using a hand-held GPS unit. Since the mine grid was, and still is used for sections the newer drill collars were converted to the mine grid system using a translation of -690843.67 m east, -534598.22 m north and a counterclockwise rotation of 0.57°. This translation was

determined using those collars that reported both coordinate systems as well as several readings of the location of the #2 Shaft. Unfortunately, the #1 Shaft has been buried so no GPS readings could be taken at that location. The apparent error in the conversion is on the order of 6 to 7 metres which is well within the error range of the hand-held GPS units that were used. This error may be resolved if the #1 Shaft is ever uncovered and/or a differential GPS is used to locate the shafts and drill holes.

The topography in the immediate area of the mine is relatively flat, varying by no more than 10 metres, the elevation used for all collars was kept at 5,000 metres, the same that was used in the original mine plans and previous drilling campaigns as well as on many other properties along the Cadillac Break.

14.2 Deposit Modelling

All underground drifts, cross-cuts and stopes were digitized by the author using the original mine level plans, longitudinal sections and cross-sections. These were required to both guide the drilling in the area and to be able to exclude these voids from the final estimate.

Prior to the block model estimation, the assay data was first constrained to block model limits +10m. This constrained data was then examined by statistical analysis, histograms, cumulative frequency and log-probability plots (Figures 5 to 7). Three samples have assays that are much higher than the average range of values. The three outliers are all greater than 20 g/t Au with the next lowest being 10.97 g/t Au. On the log-probability plot (Figure 7) the data greater than detection limits exhibit a nearly single log-normal population with a sharp break at the 11 ppm level. This is also close to the break in curve on the cumulative frequency curve. The high values were therefore cut to 11 ppm Au. The final estimation was carried out using both cut and uncut data to provide a comparison between the two data sets. Since, as seen in Table 2 above, only an average of 24% of the holes were sampled, those lengths not sampled were given a value of zero grams per tonne gold. The data for block estimation.

Statistic	Raw Data	Raw Data Cut to 11 g/t Au	Au Zeroed & Composited Data
Number of samples	2596	2596	10950
Minimum value (g/t Au)	0	0	0
Maximum value (g/t Au)	342.86	11	11
Mean (g/t Au)	0.57	0.43	0.10
Median (g/t Au)	0.030	0.030	0.00
Variance	46.935	1.182	0.254
Standard Deviation (g/t Au)	6.851	1.087	0.504
Coefficient of Variation	11.924	2.515	5.007

Table 6 Assay Data Statistics



Figure 5 Frequency Histogram of Raw Gold Assays >0 g/t Au



Figure 6 Cumulative Frequency Plot of Au Showing 11 g/t Au Assay Cap



Figure 7 Log Probability Plot of Gold Values Showing 11 g/t Au Assay Cap

All of the drill hole data were uploaded to Gemcom Surpac modeling software and checked for overlapping and duplicate samples. An examination of the underground level plans, stopes and drill hole gold histograms in plan indicated that there is an envelope of gold mineralization with the major veins trending approximately 260°-080° with nearly vertical dips (Figure 8). This trend is parallel to the Cadillac Break immediately to the north. The block model was therefore set up with the long axis was parallel to this trend. Figure 9 illustrates the dimensions and orientation of the block model.

In keeping with the narrow vein scenario, as well as to reflect the overall shape and dimensions of the veins mapped underground, block sizes were chosen to be 1 m wide (y-axis) 5 m long (x-axis) and 5 m depth (z-axis). A summary of the block parameters can be found as Table 7.

Table 7 Block Model Parameters

Parameter	X	Y	Z
Minimum (m)	-20	-225	4500
Maximum (m)	1430	-70	5000
Length (m)	1720	300	570
Cell Size (m)	5	1	5
Direction (grid)	080°	350°	Vertical
Number of Blocks	290	155	100

Block estimation was carried out using inverse distance squared $(1/d^2)$ algorithm with 2 search ellipsoids and the following parameters.

Ellipsoid 1 Size -	Major Axis 25m	Major/Minor Axis 25m	Minor Axis 5m
Ellipsoid 2 Size -	Major Axis 50m	Major/Minor Axis 50m	Minor Axis 10m
Directions -	Major Axis 080°	Major/Minor Axis -90°	Minor Axis 350°
Exclusions - Block	partial percentages of	calculated for overburden,	drifts and stopes
Minimum # of report	ting samples - 3		
Maximum # of report	rting samples - 15		
Maximum # of samp	oles per drill hole - 3		

While no analysis of specific gravity of the mineralized zones was carried out, an average value for quartz (the main component of the veins) with sulphides was assumed to be 2.7 g/cc.



Figure 8 Drillhole Plan Showing Mineralization Corridor



Figure 9 Isometric and Oblique View of Block Model Dimensions

Four block estimation passes were carried out, one at a 25 m search radius and one at a 50 m search radius for both capped and un-capped data. Upon completion of the estimation runs, the block model was visually examined in plan and section to verify that the block model results were consistent with the raw data. Simple statistics were also calculated for the input data and the final block results for both cut and un-cut datasets. Table 8 provides the statistical analysis results. It is apparent that the block estimation resulted in statistics that describe a data set that has a lower mean, variance and standard deviation indicative of the estimation weighted averaging process. The statistical comparison between the two data sets model blocks are therefore within expected parameters. Differences between the un-cut and cut data is also as to be expected where the uncut statistics define a curve that is wider and slightly shifted to higher gold values.

Figures 10 to 12 provide a selection of cross sections with block model blocks (cut data) coloured by grade as well as the down hole gold histograms. These indicate that the block modeling was consistent with the raw assay data.

Statistic	Down Hole Composites Uncut >0 ppm	Block Model Uncut >0 ppm	Down Hole Composited Data >0 ppm	Block Model Data>0 ppm
Number of samples	2471	442072	2471	441896
Minimum value (g/t Au)	0.001	0.005	0.001	0.005
Maximum value (g/t Au)	41.14	16.30	11	8.98
Mean (g/t Au)	0.48	0.39	0.45	0.36
Median (g/t Au)	0.08	0.116	0.08	0.115
Variance	2.392	0.854	0.973	0.511
Standard Deviation (g/t Au)	1.547	0.924	0.987	0.715
Coefficient of Variation	3.216	2.346	2.210	1.962

Table 8 Statistics of Raw, Composited and Block Model Data

Figure 12 (Section 400E) also provides a comparison between the A-series and the more recent drilling campaigns. The assays in both correlate fairly well although the recent drilling tends to have higher grades where there was samples taken. Note that, for clarity, on all of the sections only those assays greater than 1 g/t Au are posted.



Figure 10 Section 1000E, Blocks Coloured by Estimated Grade



Figure 11 Section 775E, Blocks Coloured by Grade Estimates



Figure 12 Section 400E, Blocks Coloured by Grade, Twinned Holes

14.3 Estimate

Since the resource relied, in part, on historical data which could not be directly verified, the resource has been classified as "Inferred".

Block reporting and counting was performed for those blocks within the 25 m search radius as well as the blocks between within the 25 m to 50 m search radius. This provides a rough confidence level within the "Inferred" resource category.

Block volumes were multiplied by the partial percentages for the overburden and voids where solid rock has a value of 1 and blocks completely within voids and overburden were given a value of 0. Block that spanned the boundaries were given a percentage value between 1 and 0 depending on the amount of the volume of the block that was within solid rock.

The 0.75 g/t cut off is justified on the basis that the resource outcrops at the surface, enabling comparisons to be drawn with open-pit, lower-grade operations nearby such as Canadian Malartic. In addition, custom milling is being considered elsewhere in the camp and could also be employed at New Alger.

The model was then queried by several grade cut-offs for both cut and un-cut data to a 200 m depth. The results of the estimation are found in Table 9.

Table 9 Resource Estimate

0-2	0-25m Search radius			25-50m radius			Total		
Cut-off (g/t Au)	Tonnes	Au (g/t)	Au (oz)	Tonnes	Au (g/t)	Au (oz)	Tonnes	Au (g/t)	Au (oz)
0.50	1,781,000	1.6	89,000	2,831,000	1.6	144,000	4,612,000	1.6	233,000
0.75	1,180,000	2.0	77,000	1,827,000	2.1	124,000	3,007,000	2.1	201,000
1.00	859,000	2.5	68,000	1,331,000	2.6	110,000	2,190,000	2.5	178,000
2.00	309,000	4.3	43,000	530,000	4.3	74,000	839,000	4.3	117,000
	INFERR	ED RE	SOURC	E ESTIMATI	ON - [DATA CUI	「TO 11 g/t /	Au	
0-2	25m Search	radiu	s	25-50m radius			Total		
Cut-off (g/t Au)	Tonnes	Au (g/t)	Au (oz)	Tonnes	Au (g/t)	Au (oz)	Tonnes	Au (g/t)	Au (oz)
0.50	1,757,000	1.4	78,000	2,787,000	1.4	126,000	4,544,000	1.4	204,000
0.75	1,160,000	1.8	66,000	1,787,000	1.9	107,000	2,947,000	1.8	173,000
1.00	838,000	2.1	57,000	1,290,000	2.3	93,000	2,128,000	2.2	150,000
2.00	287,000	3.5	32,000	490,000	3.6	57,000	777,000	3.6	89,000

INFERRED RESOURCE ESTIMATION - UNCUT DATA

1. Tonnages have been rounded to the nearest 1,000 tonnes so may not add up.

- 2. The "Total" columns were calculated from the block model itself, not from the addition of the search radius columns.
- 3. Classification is compliant with the "CIM Resource Definition Standards, 2010"
- 4. It cannot be assumed that all or any part of the Inferred Resource will be upgraded to an Indicated Resource category.

While, at this stage of exploration, a financial analysis has not been carried out, a resource cut-off of 0.75 grams per tonne gold (highlighted in Table 9) is thought to be a reasonable grade for a first-pass open pit scenario. This is based upon the near-surface mineralization, the availability of custom milling, a gold price of \$1,200 per ounce and cut-off grades being reported by other operators in the area (Canadian Malarctic - 0.34 g/t Au, Pascalis - 0.7 g/t Au., Joanna - 0.5 g/t Au).

Simplified grade-tonnage graphs were compiled from the estimates which can be found as Figures 13 and 14.



Figure 13 Grade Tonnage Curve – Un-cut Data



Figure 14 Grade Tonnage Curve – Cut Data

15.0: MINERAL RESERVE ESTIMATES

There are no mineral reserves estimates data to report on at this time.

16.0: MINING METHODS

There are no mining methods data to report on at this time.

17.0: RECOVERY METHODS

There are no recovery methods data to report on at this time.

18.0: PROJECT INFRASTURCTURE

There are no project infrastructure data to report on at this time.

19.0: MARKET STUDIES AND CONTRACTS

There are no market studies or contracts to report on at this time.

20.0: ENVIRONMENTAL STUDIES, PERMITTING, AND SOCIAL OR COMMUNITY IMPACT

There are no environmental studies, permitting and social or community impact data to report on at this time.

21.0: CAPITAL AND OPERATING COSTS

There are no capital and operating costs to report on at this time.

22.0: ECONOMIC ANALYSIS

There are no economic analyses to report on at this time.

23.0: ADJACENT PROPERTIES

The New Alger property in Cadillac, Québec is surrounded by numerous properties boasting active or historic mining operations. To the north lie Agnico-Eagle holdings related to their LaRonde-Bousquet mines and to the northwest are IAMGOLD's Doyon and Mouska operations, all on the adjacent parallel Destor-Porcupine fault system.

To the west lie the former Bouscadillac and Brown-Bousquet mines, directly related to New Alger via the Cadillac Break; these are also held by Agnico-Eagle. To the east – all related to the Cadillac Break - are the O'Brien and Kewagama mines, both held by Radisson Resources and both the site of historically productive mines. The historic Wood Cadillac and Central Cadillac mines, held by Globex Mining, lie east of the Radisson properties, as does Agnico-Eagle's active Lapa mine and Osisko's historic Pandora mine. At Malartic 30 km to the east, Oskisko operates the open-pit Canadian Malartic mine.

In 2013 Radisson published a resource estimate for the Zone 36 East deposit at O'Brien (Radisson 2013), giving 560,000 indicated tons at 0.19 oz/ton Au (5.94 g/t), and 317,000 inferred tons at 0.21 oz/ton Au (6.56 g/t).

An inferred resource published in 2008 (Pressacco 2008) for the Ironwood Deposit at Central Cadillac gives 243,200 inferred tons at 17.26 g/t Au.

The historic workings closest to New Alger, for example O'Brien, are likely the most suitable analogues for the New Alger deposit.


Figure 15 New Alger Adjacent Properties

24.0: OTHER RELEVANT DATA

There are no other relevant data to report at this time.

25.0: INTERPRETATION AND CONCLUSIONS

25.1: Drill Results

This drill program successfully confirmed the presence of gold mineralization in all three of the main vein systems close to the mine workings. Visible, free gold was also noted in the #2 and #3 Veins. The results helped to fill-in existing models of the mineralized zones and improve our understanding of the vein systems.

Surveys completed from the mine workings showed that the vein systems are boudinaged, anastomotic and frequently offset by minor faults. The nature of the vein systems varies greatly along their strike; e.g. in holes 13 and 14 the #3 vein system appeared respectively as a pronounced 1.4 m quartz vein, and then a diffuse zone of silicification with a series of minor veins. The veins are partly controlled by shear systems typically running sub-parallel to the Piché units; welded breccias and shears can sometimes be seen within the larger veins suggesting several generations of vein emplacement, gold emplacement or shear. It is suspected that gold mineralization within the veins may also be controlled by these tectonic features.

25.2: Resource Modelling

A great deal of the data used in the estimate is historical in nature with no direct validation. Due to the age and lack of information on the A-series of holes, the resource category is necessarily "inferred" these will eventually need to be re-drilled in order to upgrade the category to an indicated status.

Most drill holes were assayed only where quartz veining and alteration was observed by the geologist. These non-assayed portions were given a zero gold value. This affects the estimate by both reducing the overall grade and providing no information on possible lower grade mineralization between the sampled core. This missing data may be important if the area is to be investigated for open pit mining.

The estimate was down to 200 m depth but in the west portion of the project, where most of the holes were the A-series that were drilled to a vertical depth of less than 130 m. While the more recent holes were drilled to a greater depth, these are spaced 50 m to 100 m apart and mostly have only one hole per section. A denser drilling pattern would greatly assist in increasing the deposit size, upgrading the resource category and providing a greater confidence in continuity.

Both top cut and un-cut estimates were completed. While only three assays were greater than the cut of 11 g/t Au, one of them was 342 g/t Au over a length of 0.12 m which, when composited to 1 m length, gave a 1 m interval at 41 g/t Au with no other holes on section. Cutting the assay to 11 g/t Au prior to compositing resulted in a composited assay of 1.32 g/t Au over 1 m. This decreased the tonnage by 2% and the grade by 16% and shows how cutting high assays can adversely affect an estimate when averaged by compositing then by the block estimation averaging.

The A-series of holes were probably assayed by fire assay with an apparent detection limit of 0.01 oz/ton or 0.34 g/t Au. Gold analysis below this value was listed as "trace" or "0" which was given a zero value in the data set. This would reduce the overall grade and tonnage to a certain extent. Also of concern with these holes was the recoveries. Where stated in the logs, core was generally lost in faults and in the talc-chlorite schist but occasionally missing core was reported in mineralized zones as well.

26.0: RECOMMENDATIONS

Future drilling efforts should be concentrated on:

- Re-drilling and exploring the western half of the property to expand upon the patchy historic A-series hole data
- In-fill drilling in the eastern property. At least two holes should be completed for each 25 m section to give clarity and possibly upgrade the "estimate" classification to "indicated".

- Exploring at depth, New Alger has nowhere been worked or explored to depths greater than 350 m. However, immediately east at O'Brien, the same vein systems were exploited by workings reaching a depth of 3,450 ft (Winze #4; 1050 m depth).
- Exploring to the south in the Discovery Vein system once adequate surface exploration has been carried out to identify targets

In addition it is very important that the recommended additional sampling of the drill core from the 2007, 2008 and 2010 drill programs be carried out. At the time the focus of the sampling was on the blue grey quartz systems, and the biotite altered sulphidized tuffs and altered porphyritic intrusions were all but ignored. We now have a much better understanding of these units and now know that they are also often well mineralized with Au and Ag. As such, a significant program of extra sampling of this core was laid out by Billiken Management in 2011. This work should be followed up on during the next drill program.

27.0: REFERENCES

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28.0: DATE AND SIGNATURE PAGES

I, Brian H Newton, B.Sc. Geology, P. Geo. Do hereby certify that:

1. I currently reside at 1518 Jasmine Crescent, Oakville ON L6H 3H3.

2. This certificate applies to the report entitled "Technical Report On The 2014 DDH Program and Mineral Resource Estimate New Alger Property".

3. I am a graduate of McMaster University, with a B.Sc. in Geology (1984) and I have practiced my profession continuously since that time.

4. I am a member of the Association of Professional Engineers and Professional Geoscientists of Ontario (Since 2007; Membership Number 1330) OGQ Special Authorization #265.

5. I am a geologist and an employee of Billiken Management Services., a firm of consulting geologists based in Toronto, Ontario.

6. I am a qualified person for the purposes of this "Report".

7. I am responsible for all sections of the "Report".

8. I am independent of Renforth Resources Inc.

9. I have had no prior involvement with the property that is the subject of the Report.

10. As of the date of this certificate, to the best of my knowledge, information and belief, the Report contains all scientific and technical information that is required to be disclosed to make the Report not misleading.

Signed by, Small A. Munter Brian H Newton, P. Geo. May 9, 2014 Brian H Newton A. Market A. M

PHILIP DAVID BURT

As a consultant to the author of this report entitled "Technical Report on the 2014 Diamond Drilling Program and Mineral Resource Estimate, New Alger Property" and dated May 1, 2014, I hereby make the following statements:

- 1. My name is Philip David Burt and I am the Sole Proprietor of Burt Consulting Services, 2281 Carol Road, Oakville, Ontario, CANADA, L6J 6B5. I am a resident of Oakville, Ontario, CANADA.
- I have been awarded the following degrees in Geology/Mining:i) British Columbia Institute of Technology, 1971, Diploma of Mining Technology
 - ii) University of British Columbia, 1980, B.Sc (Geology)
- 3. I am a registered Professional Geoscientist in the Province of Ontario (Reg. #1741) and the Province of Saskatchewan (Reg. #10902). I have worked as a technician/geologist for more than forty years.
- 4. I am a Member of the Society of Economic Geologists.
- 5. I have read the definition of "Qualified Person" set out in National Instrument 43-101 ("NI-43-101") and certify that, because of my education, affiliation with a professional association (as defined in NI-43-101), and relevant work experience, that I fulfill the requirements of a "Qualified Person" for the purposes of a NI 43-101.
- 6. My relevant experience for the purpose of this report includes joint authorship of several NI 43-101 reports on various gold projects including:

1997 Utah, Evaluation of vein silver deposit
1997 Southern Zimbabwe, Evaluation of gold exploration properties
1997 Timmins West, Evaluation of vein gold property with historical mine
2003 Dachang Gold Mine, Qinghai, China, NI 43-101 Report, technical support
2004 Gold properties, Mali, Internal Resource Evaluation
2005 Gold properties, Geraldton area, Data compilation
2008 Vein Au, Michaud Twp., Ontario, Resource Evaluation for NI 43-101 Report
2009 Historic gold mine, Matachewan, Data compilation, underground modeling
2010 Pb-Zn-Ag Inner Mongolia, China, Resource Estimation for NI43-101 Report
2010 Au, Malartic area, Quebec, Resource Estimation for NI43-101 Report
2010 Zn-Ag-Au NSW Australia, Deposit modeling, Internal Resource Evaluation
2011 Au North Timmins area, Internal Resource Evaluation
2011 SW of Timmins, Ontario, 43-101 resource estimation on narrow vein gold deposit

2011 Au, Ancash, Peru, Resource Estimation for NI43-101 Report2013 Sn-W, New Brunswick, narrow vein resource estimation for NI43-101 report

- 7. I have been involved in the data management, GIS compilation, map production and planning since January 2013.
- 8. I have never been to the New Alger Property.
- 9. I am responsible for the "Resource Estimation" section of the report.
- 10. I am not aware of any material fact with respect to the subject matter of this report, which is not included in the report, the omission of which would make this report misleading.
- 11. I am not a shareholder of Renforth Resources Inc. and therefore am independent of Renforth Resources Inc. based on the tests in Section 1.5 of National Instrument 43-101.
- 12. I have read the NI-43-101 and Form 43-101F1 and have prepared the resource estimation report in conformity with that document and with generally accepted Canadian mining industry practices.
- 13. I consent to the filing of this Technical Report with any stock exchange, any other regulatory authority and any other publication by them including electronic publication or websites accessible to the public.

Dated at Toronto, Ontario, CANADA this 9th day of May, 2014.



APENDIX A: ASSAYS



Client: Mister Brian Newton

Biliken Management 65 Front St. East, Suite 304 Toronto On M5E 1B5

Date of emission: 28-Feb-14 Date of reception: 19-Feb-14 Date of analysis: 25-Feb-14 Project: New Alger Certificate #: 34110

CERTIFICATE OF ANALYSIS

Notes :

This certificate replace all precedent version, if applicable

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- ® These results concern only the samples submitted for analysis.



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QUÉBEC rerentiff



Mathieu RANCOURT, Chemist, Quebec OCQ No: 2007-109

To: Mister Brian Newton

Client Biliken Management 65 Front St. East, Suite 304 Toronto On M5E 1B5



11111

I-TAB

Sample #	Au ppb	Reassay Au g/t			
	ΔΔ	>3000 ppb Gravimetric			
Method ID:	TMT-G5B	TMT-G5C			
1409001	15				
1409002	28				
1409003	120				
1409004	13				
1409005	10				
1409006	10				
1409007	9				
1409008	10				
1409009	9				
1409010	<8				
1409011	33				
1409012	300				
1409012	588				
1409013	244				
1409014	127				
1409015	375				
1409010	12				
1409017	12				
1409018	18				
1409019	9				
1409020	390				
1409021	41				
1409022	<8				
1409023	<8				
1409024	<8				
1409025	<8				
1409026	34				
1409027	<8				
1409028	21				
1409029	212				
1409030	8453	8.80			
1409031	6017	7.15			
1409032	17290	20.11			
1409033	3192	3.09			
1409034	1558				
1409035	2025				
1409036	207				
1409037	300				
1409038	48				
1409039	339				
1409040	9				
1409041	40				

To: Mister Brian Newton

Client Biliken Management 65 Front St. East, Suite 304 Toronto On M5E 1B5 Date of emission: 28-Feb-14 Date of reception: 19-Feb-14 Date of analysis: 25-Feb-14 Project: New Alger Certificate #: 34110

		Reassay		
Sample	Au	Au		
#	ppb	g/t		
		>3000 ppb		
	AA	Gravimetric		
Method ID:	TMT-G5B	TMT-G5C		
1409042	10			
1409043	<8			
1409044	<8			
1409045	<8			
1409046	<8			
1409047	<8			
1409048	19			
1409049	<8			
1409050	47			
1409101	74	0		
1409102	13			
1409103	34			
1409104	114			
1409105	82			
1409106	54		-	
1409107	21			
1409108	691			
1409109	1456			
1409110	21			
1409111	9			
1409112	15			
1409113	424			
1409114	454			
1409115	87			
1409116	12			
1409117	418			
1409118	9			
1409119	<8			
1409120	<8			
1409121	9			
1409122	<8			
1409123	<8			
1409124	<8			
1409125	<8			
1409126	<8			
1409127	<8			
1409128	<8			
1409129	153			
1409130	<8			
1409131	<8			3/



11

1409132



To: Mister Brian Newton

Client Biliken Management 65 Front St. East, Suite 304 Toronto On M5E 1B5 Date of emission: 28-Feb-14 pyroanalyse géochimie Date of reception: 19-Feb-14 environnement Date of analysis: 25-Feb-14 Project: New Alger Certificate #: 34110

		Reassay	
Sample	Au	Au	
#	ppb	g/t	
	АА	>3000 ppb Gravimetric	
Method ID:	TMT-G5B	TMT-G5C	
memou ib.			
1409133	<8		
1409134	<8		
1409135	<8		
1409136	<8		
1409137	36		
1409138	47		
1409139	31		
1409140	37	τ.	
1409141	581		
1409142	679		
1409143	10		
1409144	5199	5.60	
1409145	11		
1409146	<8		
1409147	<8		
1409148	354		
1409149	83		
1409150	1168		
1409151	135		
1409152	6599	4.97	
1409152	343		
1409154	793		
1409154	1059		
1409156	133		
1409157	10120	7.03	
1409157	6104	6.25	
1409159	1737	0.20	
1409159	97		
1409161	228		
1409167	416		
1409163	1823		
1409163	43630	39.38	
1409165	175	22100	
1/10166	107		
1409100	9		
1400168	< 8		
1409100	< 8		
1409109	30		
1409170	15		
1400172	15		A141
1409172	11		4/10
14071/3	1.1		



To: Mister Brian Newton

Client Biliken Management 65 Front St. East, Suite 304 Toronto On M5E 1B5 Date of emission: 28-Feb-14 Date of reception: 19-Feb-14 Date of analysis: 25-Feb-14 Project: New Alger Certificate #: 34110

Sample	Au	Reassay Au				
#	ppb	g/t >3000 ppb				
	AA	Gravimetric				
Method ID:	TMT-G5B	TMT-G5C	110		and the particular company constants of standard	
	B.					
1409174	16					
1409175	11					
1409176	42					
1409177	93					
1409178	<8					
1409179	17					
1409180	<8					
1409181	134					
1409182	390					
1409183	43					
1409184	1615					
1409185	3670	5.22				
1409186	677					
1409187	62					
1409188	350					
1409189	2711					
1409190	271					
1409191	37					
1409192	23					
1409193	9					
1409194	16					
1409195	<8					
1409196	<8					
1409197	<8					
1409198	<8					
1409199	75					
1409200	209					
1409201-1409220	1788					
1409202	14					
1409203-1409221	<8					
1409204	75					
1409205	<8					
1409206	<8					
1409207	<8					
1409208	<8			5		
1409209	<8					
1409210	<8					
1409211	10					
1409212	<8					
1409213	<8					5/10
1409214	<8					



To: Mister Brian Newton

Client Biliken Management 65 Front St. East, Suite 304 Toronto On M5E 1B5



B

Date of analysis: 25-Feb-14 Project: New Alger Certificate #: 34110

		Reassay			
Sample	Au	Au			
#	ppb	g/t			
	~ .	>3000 ppb			
	AA	Gravimetric	and the second second second		
Method ID:	TMT-G5B	TMT-G5C			
1/100215	< 8				
1409215	<8 <8				
1409217	141				
1409218	89				
1409219	<8				
1409401	60				
1409402	<8				
1409403	37				
1409404	29				
1409405	11				
1409405	< 8				
1409407	85				
1409408	569				
1409409	32				
1409409	<8				
1409410	623				
1409417	1077				
1409412	3111	2 24			
1409413	1095	2.24			
1409414	3618	2 24			
1409415	3120	3.07			
1409417	219	5.07			
1409417	2125				
1409418	18				
1409420	97				
1409420	165				
1409422	1397				
1409422	178				
1409423	578				
1409425	359				
1409425	53				
1409427	23				
1409427	9				
1409420	< 8				
1409430	<8				
1409431	12				
1409432	<8				
1409433	<8				
1409434	<8				
1409435	400				C IA
1400436	382				0/1



To: Mister Brian Newton

Client Biliken Management 65 Front St. East, Suite 304 Toronto On M5E 1B5



Date of emission: 28-Feb-14 géochimie Date of reception: 19-Feb-14 environnement Date of analysis: 25-Feb-14 Project: New Alger Certificate #: 34110

		Reassay		
Sample	Au	Au		
#	ppb	g/t		
		>3000 ppb		
	AA	Gravimetric		
Method ID:	TMT-G5B	TMT-G5C		
1409437	11			
1409438	<8			
1409439	18			
1409440	9			
1409441	29			
1409442	76			
1409443	38			
1409444	22			
1409445	134			
1409446	178			
1409447	9			
1409448	145			
1409449	204			
1409450	246			
1409451	64			
1409452	90			
1409453	<8			
1409454	<8			
1409455	312			
1409456	38			
1409457	28			
1409458	119			
1409450	832			
1409459	373			
1409400	25			
1409401	19			
1409402	10			
1409463	10			
1409464	~ð 49			
1409465	48			
1409466	15			
1409467	55			
1409468	1/			
1409469	182			
1409470	265			
1409471	349			
1409472	516			
1409473	19			
1409474	25			
1409475	9			
1409476	9			7/10
1409477	<8			



To: Mister Brian Newton

Client Biliken Management 65 Front St. East, Suite 304 Toronto On M5E 1B5



Date of emission: 28-Feb-14 Date of reception: 19-Feb-14 Date of analysis: 25-Feb-14 Project: New Alger Certificate #: 34110

		2			
	and the starts	Reassay			
Sample	Au	Au			
#	ppb	g/t			
		>3000 ppb			
	AA	Gravimetric			
Method ID:	TMT-G5B	TMT-G5C			And the second second second
1409478	17				
1409479	11				
1409480	68				
1409481	<8				
1409482	577				
1409483	41				
1409484	256				
1409485	249				
1409486	90				
1409487	369				
1409488	264				
1409489	65				
1409490	17				
1409491	107				
1409492	87				
1409493	181				
1409494	996				
1409495	31				
1409496	24				
1409497	23				
1409498	191				
1409499	18				
1409500	<8				
1109500	0				
1409006-Dup	10				
1409030-Dup	8641				
1409103-Dup	43				
1409116-Dup	<8				
1409136-Dup	<8				
1409159-Dup	1379				
1409180-Dup	<8				
1409201-1409220-Dur	1629				
1409413-Dup		2.81		8	
1409415-Dup		2.96			
1409416-Dup		3.07			
1409424-Dup	454				
1409438-Dup	<8				
1409459-Dup	951				
1409480-Dup	71				
1409496-Dup	28				
1407470-Dup	20				

OXD 108

434



environnement

CERTIFICATE OF ANALYSIS

To: Mister Brian Newton

Client Biliken Management 65 Front St. East, Suite 304 Toronto On M5E 1B5 Date of emission: 28-Feb-14 Date of reception: 19-Feb-14 Date of analysis: 25-Feb-14 Project: New Alger Certificate #: 34110

		Reassay	
Sample	Au	Au	
#	ppb	g/t	
		>3000 ppb	
	AA	Gravimetric	
Method ID:	TMT-G5B	TMT-G5C	
	202		
OXD 108	392		
OXD 108	400		
OXD 108	407		
OXD 108	402		
OXD 108	409		
OXD 108	411		
OXD 108	410		
OXD 108	413		
OXD 108	410		
OXD 108	431		
OXD 108	415		
OXD 108	425		
OXD 108	434		
OXD 108	419		
OXD 108	398		
OXD 108	405		
OXJ 95	2434		
OXJ 95	2345		
OXJ 95	2289		
OXJ 95	2274		
OXJ 95	2301		
OXJ 95	2362		
OXJ 95	2305		
OX1.95	2366		
OX1.95	22.58		
OX1.95	2264		
OX1.95	2293		
OX1.95	2295		
OX1.95	2311		
OX1 95	2384		
0X195	2310		
0105	2287		
OXP 01	2202	15 37	
OXO 00		24.92	
010 90		24.92	
UXQ 90		20.33	



CERTIFICAT D'ANALYSE - ANNEXE 1

To: Mister Brian Newton

Client: Biliken Management 65 Front St. East, Suite 304 Toronto On M5E 1B5 Date of emission: 28-Feb-14 Date of reception: 19-Feb-14 Date of analysis: 25-Feb-14 Project: New Alger Certificate #: 34110

CERTIFIED METHODS

TMT-G5B Au by fire assay, lead button collection, in name atomic absorpt after microwave assisted Aqua Regia digestion	
TMT-G5C Au by fire assay, lead button collection gravimetric finish.	
TMT-G5E Pt, Pd by fire assay, lead button collectio - graphite furnace finish	L
TMT-G5F Ag, Cu, Pb, Zn, Ni, Co par ICP, Aqua Regia digestion	

NON-CERTIFIED METHODS

- TMT-G5G Silver fire assay, lead button collection gravimetric finish.
- TMT-G2 Specific gravity
- TMT-G5Z Volumetric determination of zinc (for concentrates

SCOPE OF ACCREDITATION

Method	Element	Detection limit	Method	Element	Detection limit
TMT-G5B TMT-G5B TMT-G5C TMT-G5E TMT-G5E	Au ppb (5 ml) Au g/t (10 ml) Au gravimétrie g/t Pd ppb Pt ppb	8 0.02 0.08 2 3	TMT-G5F TMT-G5F TMT-G5F TMT-G5F TMT-G5F TMT-G5F	Ag ppm Co ppm Cu ppm Ni ppm Pb ppm Zn ppm	0.4 3 1 2 4 1

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APPENDIX B: DRILL LOGS

Project:		New Alger Project
Hole Number:		<u>REN-14-10</u>
Units of Measuremen	t:	meters
Location	NTS Sheet: Township: Claim No: Grid: Easting: Northing: Elevation:	<u>32 D/1</u> <u>Cadillac</u> CM240-PTA Local
GPS Co-ordinates: (if applicable)	Zone: Datum: Easting: Northing:	<u>17N</u> <u>NAD83</u> <u>692027</u> <u>5345522</u>
Collar Dip: Collar Azimuth: Hole Length: Core Size: Recovery:		<u>-60</u> <u>360</u> <u>102m</u>
Logged By: Date:	Start: Finish:	Brian Newton February 10, 2014 February 11, 2014
Drilled by: Date:	Start: Finish:	<u>Foramex</u> <u>February 11, 2014</u> February 11, 2014

INCL	INATION T	ESIS
DEPTH	DIP	AZIMUTH
0	0	-60
51	2.5	-58.1
102	2	-57.9

mments

		Billikon Managomont	PROJECT	: New Alger	Gold Proje	ct	HOLE NC): REN-14
				ANALY SAMPLE FROM TO LENGTH				
FROM	то	DESCRIPTION	SAMPLE	FROM	ТО	ANAL ILENGTH	YTICAL RE Au ppb	ESULTS Au a/t
0.00	6.00	Overburden						Ť
6.00	16.70	Diorite						
		coarse grained, slight chloritization						_
		massive						_
		tine trace py in places						-
		blocky toward end of unit.						
		bottom contact is fault gouge						
40.70	47.50	Fault						-
16.70	17.50	Fault						-
		DIOCKY, Sheared, fault gouge						_
17.50	23.30	Mafic Volcanics & Mafic Tuff	1409001	17.9	19	11	15	
		arev areen colour	1409002	19	20	1	28	
		light foliation @ 45-50 deg TCA					20	
		minor chloritic alteration.						
		occasional very narrow Q-cb stringers parallel to foliation						
		occasional interbands of finely laminated tuffs						
		fine py and aspy primarily in tuffs						
		notably narrow QV's x-cut the foliation with associated py and aspy						
		fine aspy and py. Aspy concentrated around a 2 cm gy at 20.5m	1409003	20	21	1	120	
			1409004	21	22	1	13	
			1409005	22	23.3	1.3	10	
23.30	30.70	Porphyry						
		coarse qtz and feldspar phenocrysts to .5 cm						
		chloritic matrix with brown biotite on occasion						
		fine py and small clots of py. Varying amounts of aspy in fine needles						
		occasioanl boudinaged milk white and dark grey qv's	1409006	23.3	24	0.7	' 10	
		carbonate alteration varies from mild to locally strong	1409007	24	25.4	1.4	. 9	
			1409008	25.4	27	1.6	10	
			1409009	27	28.1	1.1	9	_
			1409010	28.1	29.3	1.2	2 <8	
		Increasingly silicited toward lower contact. Strongly sheared.	4 4000 4 4	00.0				
		Telds elongated parallel to foliation	1409011	29.3	30.7	1.4	33	
		lower contact strongly sneaared from 20 cm prior. Looks almost like						
		a tuff with foliation parallel to QV						-
				1	1	1	1	1

4-1()	PAGE: 2 of 5				

			PROJECT	: New Alger	r Gold Proje	ect	HOLE NO	D: REN-14-1	0	PAGE: 3 c	f 5		
		Billiken Management											
		Ū											
EROM	то	DESCRIPTION				ANAL	YTICAL R	ESULTS					
FROM	10	DESCRIPTION	SAMPLE	FROM	ТО	LENGTH	Au ppb	Au g/t					
30.70	35.20	Quartz Vein (Vein 1)											
		blue grey quartz	1409012	30.7	31.7	1	300						
		at times fine fractures at random orientations. Fine py and occasional aspy	1409013	31.7	32.7	1	588						
		inclusions of stronglyu sheared biotite, sericite material which is contorted	1409014	32.7	34	1.3	244						
		and heavily cross fractured, fractures often filled with aphinitic dark											
		to black cherty material. Appears in veinlets to 2 cm in width at times											
		x-cutting and parallel to foliation.											
		inclusions of tuff to 30 cm in width at times. All extremely silicified											
		with aspy and py strongest in biotite enriched tuff material.											
			1409015	34	35.2	1.2	127						
		note that there apear to be several parallel QV's with intercalated tuffs and											
		and porphyritic fragements towards end of vein system											
35.20	41.60	Conglomerate											
		heavily silicified											
		fractured at random orientations, fragments of porphyry and tuff?	1409016	35.2	36.4	1.2	375						
		elongated parallel to shear at 60 deg TCA	1409017	36.4	37.7	1.3	12						
		fragments often contain varying amounts of sulfide in the form of py and	1409018	37.7	39	1.3	18						
		occasional clots of cpy. Rare aspy needles.	1409019	39	40.3	1.3	9						
		matrix is fine grained, and appears to be a tuff with fine	1409020	40.3	41.6	1.3	390						
		laminations.											
		fragments are often bleached to a creamy white colour while other											
		fragments are porphyritic.											
41.60	47.70	Porphyry											
		strongly sheared at 50 deg TCA	1409021	41.6	42.9	1.3	41						
		heavily silicifed, with white felds phenos slightly to strongly elongated	1409022	42.9	44	1.1	<8						8.80
		parallel to foliation.	1409023	44	45	1	<8						7.15
		black matrix in between porph fragments. Occasional fine py and aspy	1409024	45	46	1	<8						20.11
		blebs											3.09
		at times appears to be porrphyry fragments wihthin a tuff?											1.56
		porphyry fragemnts are bleached											2.03
		44.7 - 45 narrow lenses of sulfide along foliation to 20%											
		46.7 - 47.6 heavy sulfide, py, cpy clots along foliation planes to 20%	1409025	46	46.7	0.7	<8						
		lower contact with mafics is blocky with a late stage QV to 6 cm wide	1409026	46.7	47.6	0.9	34						

		HOLE NO: REN-14-10		
Billiken Management				
	TICAL RES	ULTS		
FROM TO DESCRIPTION SAMPLE FROM TO LENGTH AL	Au ppb	Au g/t		
47.70 59.80 Mafic Volcanics		-		
green colour				
massive, narrow white quartz sweats throughout 1409027 47.6 48.6 1	<8			
no sulfide				
lightly foliated at 60 deg TCA at times.				
50.80 61.20 Argillaceous Shale				
black aphinitic minor graphite				
strongly foliated at 45 deg TCA	21			
moiner graphite along foliation planes	21			
minor corbonate alteration along foliation planes				
Very minor culfide along foliation planes				
61 20 75 40 Mafic Volcanics				
75.40 79.00 Diorite				
black, med grained, massive				
occasional qtz cb fracture fills				
gradational contact with mafic flow below? May be only a thick flow				
not a diorite??				
79.00 87.00 Mafic Volcanics				
	212			
darker grey black colour	212			
massive with parrow gtz/ch veinlets at random locations throughout				
sharp lower contact with tuffs at 50 deg TCA				
87.00 92.00 QV / Tuffs (Vein 2) 1409030 87 88 1	8453	8.80		
finely laminated 1409031 88 89 1	6017	7.15		
intense silicifcation 1409032 89 90 1	17290	20.11		
2-5% fine py and aspy primarily in tuffs 1409033 90 91 1	3192	3.09		
fragments of tuff intercalated within the vein 1409034 91 92 1	1558	1.56		
vein is extremely blocky	-			
possibly hit the workings @90.2m - 91.3m				
block, lost water return missing core etc. Then back into competent				
rock				
more intense suflide in this vein				

REN-14-10	C	PAGE: 4 c	of 5
lu g/l			
8.80			
7.15			
20.11			
3.09			
1.56			

			PROJECT	: New Alger	Gold Proje	ct	HOLE NC): F
		Billiken Management						
FROM	ΤO	DESCRIPTION		•		ANAL	YTICAL RI	ΞSI
	10		SAMPLE	FROM	ТО	LENGTH	Au ppb	Α
92.00	97.40	Tuff						_
		silicited	1409035	92	93	1	2025	_
		bleached at times to a beige colour	1409036	93	94	1	207	_
		narrow dark cherty bands	1409037	94	95	1	300	+
		1-3% line by and aspy	1409038	95	90	1 4	48	+
			1409039	90	97.4	1.4	339	+
97.40	102.00	Mafic Volcanics						+
		SAA	1					╈
		massive and barren with minor white quartz veining						
								+
		EOH 102.0 m						+
								+
								+
								+
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EN-14-10	C	PAGE: 5 c	of 5
ILTS			
u gm/t			
2.02			
2.03			

Project:		New Alger Project
Hole Number:		<u>REN-14-11</u>
Units of Measuremen	t:	meters
Location	NTS Sheet: Township: Claim No: Grid: Easting: Northing: Elevation:	<u>32 D/1</u> <u>Cadillac</u> CM240-PTA Local
GPS Co-ordinates: (if applicable)	Zone: Datum: Easting: Northing:	<u>17N</u> <u>NAD83</u> <u>691844</u> <u>5345580</u>
Collar Dip: Collar Azimuth: Hole Length: Core Size: Recovery:		<u>-45</u> <u>180</u> <u>111m</u>
Logged By: Date:	Start: Finish:	Brian Newton February 16, 2014 February 17, 2014
Drilled by: Date:	Start: Finish:	<u>Foramex</u> <u>February 15, 2014</u> <u>February 16, 2014</u>

INCLINATION TESTS								
DEPTH	DIP	AZIMUTH						
0	180	-45						
51	179	-43.4						
111	182.4	-41.9						
-								

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Hole drilled N to S	
This hole is making water from the	casi

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			PROJECT	: New Alger	Gold Proje	ct	HOLE NC): REN-14-
		Billiken Management						
FROM	то	DESCRIPTION				ANAL	ANALYTICAL RESULTS	
			SAMPLE	FROM	то	LENGTH	Au ppb	Au g/t
0.00	23.50	Overburden						_
23 50	30 00	Mafic Volcanics						_
23.50	33.30	narrow dioirite dykes to 5m on two occasions at 36 and 38m	1409121	30	30.0	0.9	9	
		volcanics are massive, grey / green	1400121	00	00.0	0.0		
		occasional Qtz - cb stringers						
		milk white Qv with no sulfide at 30m						
		lower portion of flow is coarser grained and strongly sheared with						
		elevated cholorite alteration						
		sharp lower contact with tuffs at 45 deg TCA						
39.90	49.00	Mafic Tuff						
		strangely massive to finely laminatd	1409122	39.9	40.9	1	<8	
		grey in colour with fractures throughout that parallel and x-cut	1409123	40.9	41.9	1	<8	
		the foliation.	1409124	41.9	42.9	1	<8	
		fractures are often cb infilled giving them a white appearance	1409125	42.9	43.9	1	<8	
		small clots of py throughout with py infil along fracture faces.	1409126	43.9	44.9	1	<8	
		seems to increase slightly down core	1409127	44.9	45.8	0.9	<8	
			1409128	45.8	46.9	1.1	<8	
		47.1 - 47.2 strongly silicicfed dyke or fine grained blue grey QV?	1409129	46.9	48	1.1	153	
		no visible texture or sulfide						
			1409130	48	49	1	<8	
49.00	57.50	Mafic Volcanic						
		grey green						
		massive	1409131	49	50	1	<8	
		occasional fractrues with qtz cb infill	1409132	50	51	1	11	
		54.8 - 56.5 strongly sheared, chloritic	1409133	51	52	1	<8	
		fine disseminated sulfide - py	1409134	52	53	1	<8	
			1409135	53	54.8	1.8	<8	
								-
57.50	60.30	Argillaceous/ Graphitic Shale						_
		black in colour, very fine grained	1409136	54.8	56.5	1.7	<8	
		numerous narrow cb / albatite / qtz veinlets parallel to foliation	1409137	56.5	57.5	1.0	36	
		py infill of fractures and along bedding planes to 5% at times						
		at times clots of py to 1 cm in width						
		56.9 - 57.2 mechanical breccia						
		tine angular silicic tragments in the argillite matrix						
		1					1	

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		PROJECT: New Alger Gold Project				HOLE NO: REN		
		Billiken Management						
FDOM	то	DESCRIPTION				ANAL	YTICAL RE	SULTS
FROM	10	DESCRIPTION	SAMPLE	FROM	ТО	LENGTH	Au ppb	Au g/t
								_
			1409138	57.5	58.3	0.8	47	
		58.3 - 59.4 inclusion of med grey fine grained material that is very hard	1409139	58.3	59.4	0.9	31	_
		argillite is silicited and very hard as well	1409140	59.4	60.3	0.9	37	
60.30	75.00	Tuff & Valaanias						
00.50	73.00	med green colour, many elongated blebs of gtz or albatite within						
		fine to medium grained	1409141	60.3	61	0.7	581	
		lightly foliated at times. Bedding planes are not distinct	1409142	61	61 7	0.7	679	-
		chlorite along foliation planes increases down core as foliation	1409143	61.7	63	1.3	10	
		becomes more pronounced.	1409144	63	64	1	5199	5.60
		increasing veins of guartz and albatite down core with	1409145	64	65	5 1	11	
		fine dissiminated py and clots of py along foliation planes	1409146	65	66	5 1	<8	
		61.7 - 64.7 inclusions of argillite in narrow bands decreasing down core						
		increasing sulfide down core from here	1409147	66	67	' 1	<8	
		increasing silicifiaction - with minor po, 1-5% py and needles of aspy	1409148	67	68	3 1	354	
			1409149	68	69) 1	83	
			1409150	69	70) 1	1168	1.17
		narrow qtz albatite veinlets are often contorted and x-cut foliation	1409151	70	71	1	135	
		71.9 bleaching diminishes but silicifiaction >	1409152	71	71.9	0.9	6599	4.97
		sulfide - py, aspy >	1409153	71.9	73	8 1	343	
			1409154	73	73.9	0.9	793	
			1409155	73.9	74.6	6 0.7	1059	1.05
		abrupt contact with veining	1409156	74.6	75	5 0.4	133	
75.00	83.40	Quartz vein						
		blue grey quartz with large sericitic, bleached, intensely silicifed	1409157	75	76	6 1	10120	7.03
		inclusions. 50% quartz through entire intercept						
		py, po wihtin the quartz veins.	1409158	76	77	1	6104	6.25
		veins are well developed and at times narrow veinlets cross cut and	1409159	77	78	8 1	1737	1.73
		fracture fill the fragments	1409160	78	79	1	97	_
		fragments are strongly sulfidized with clots of py, po and diss aspy	1 100 101					
		throughtout.	1409161	79	80	1	228	_
		appears to be some cb alteration and collection along fractures as well	1409162	80	81	1	416	
		oz.4 many small clots of VG near contact between vein and Wallrock						-
		crosses rigth through core to other side.						-

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			PROJECT	: New Alger	Gold Proje	ect	HOLE NC): REN-1
		Billiken Management						
EROM	то	DESCRIPTION				ANAL	YTICAL RE	SULTS
FROM	10	DESCRIPTION	SAMPLE	FROM	ТО	LENGTH	Au ppb	Au g/t
		81-83 large clots of py along foliation planes	1409163	81	82	2 1	1823	1.82
		brecciated at times and storngly silicified					1020	110
		5-7% fine aspy						
		82.4 many small clots of vg as per above	1409164	82	83	1	43630	39.3
			1409165	83	83.4	0.4	175	
83 40	99 00	Pornhyry						
00.40	55.00		1409166	83.4	84.4	1	107	
		foliation overprint elongates the feldspar phonecrysts parallel	1409167	84.4	85.4	1	9	
		to foliation	1409168	85.4	86	0.6	<8	
		intenselv silicifed bleached	1401969	86	87	· · · · · · · · · · · · · · · · · · ·	<8	
		quartz veins and fracture fills throughout	1101000			•	~~~	
		py, po disseminations and clots throughout the unit.						
		rare fine aspy.						
		down core, remains intensely silicited, lightly ioliated with						_
		relaspar prierios stretched paraller to rollation.						
		97.6 Jarga alet of magaine previtibing a parrow OV that transacts agree	1401070	07	00	1	20	
		or large clot of massive by within a narrow QV that transects core	1401970	07	00		50	
			1401971	80	09		13	
			1409172	09	90	1	11	
			1409173	90	91		11	
			1409174	91	92	. 1	10	
			1409175	92	0/	1	11	
			1409170	94	07		93	_
			1409178	95	96		/3	_
			1409170	96	97	1	17	
			1409180	97	98	1	<8	
			1409181	98	99	1	134	
							101	
99.00	102.20	Mafic Volcanics						
				_				
		dark green, SAA	1409182	99	100		390	
			1401983	100	101	1	43	
						1	1	1

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		PROJECT: New Alger Gold Project HOLE NO: REN-14-11				1	PAGE: 5 of 5				
		Billiken Management									
EROM	то	DESCRIPTION				ANAL	YTICAL RE	SULTS			
FROM	10	DESCRIPTION	SAMPLE	FROM	ТО	LENGTH	Mag %	Py %	Arseno %	Au ppm	As ppm
102.00	111.00	Conglomerate									
		strongly silicitied									
		toliated with volcanic and bleached porphyry fragments throughout all									
		elongated parallel to foliation.									
		porphyry fragments have angualr quartz and feldspar phenos. Often bleached to									
		a beige colour.									
		unit is often fractured and healed with qtz carbonate.									
		EOH 111.0m	_								
					_						
						-					
						-					
			-								
			1								
			-		+						
					+	+					
					+						
			-		+						
			-		+	-					
						1					

Project:		New Alger Project
Hole Number:		<u>REN-14-12</u>
Units of Measuremen	t:	meters
Location	NTS Sheet: Township: Claim No: Grid: Easting: Northing: Elevation:	<u>32 D/1</u> <u>Cadillac</u> CM240-PTA Local
GPS Co-ordinates: (if applicable)	Zone: Datum: Easting: Northing:	<u>17N</u> <u>NAD83</u> <u>691798</u> <u>5345511</u>
Collar Dip: Collar Azimuth: Hole Length: Core Size: Recovery:		<u>-45</u> <u>360</u> <u>105m</u>
Logged By: Date:	Start: Finish:	Brian Newton February 12, 2014 February 13, 2014
Drilled by: Date:	Start: Finish:	<u>Foramex</u> <u>February 12, 2014</u> February 13, 2014

INCL	INATION T	ESTS
DEPTH	DIP	AZIMUTH
0	0	-45
51	5.1	-43.9
105	4.3	-44.4

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		PROJECT: New Alger Gold Project				HOLE NO: REN-1		
	Billiken Management							
FROM	то	DESCRIPTION	SAMPLE	FROM	ТО	ANAL LENGTH	YTICAL RI	ESULTS
0.00	9.00	Overburden	O/ WIT EE		10			/ tu g/ t
9.00	29.40	Matic Volcanics						_
		Green / grev colour, fine grained	1409040	10	11	1	9	
		narrow gtz cb stringers throughout at varving orientations	1409041	11	12	1	40	
		strongly fractured and blocky core.	1409042	12	13	1	10	
		9-14m is somewhat silicified with one narrow balck cherty vein						
		this could be the final part of vein 2?						
		22.4 - 27 heavily fractured mafic volcanics	1409043	22.4	23.4	1	<8	
		qtz - cb veinlets and stringers with occasional fine py	1409044	23.4	24.6	1.2	<8	
		there are several narrow blue grey qtz / chert stringers parrallel to	1409045	24.6	25.8	1.2	<8	
		foliation in the upper portion as well which may be remnants of the	1409046	25.8	27	1.2	<8	
		vein?	1409047	27	28	1	<8	
			1409048	28	29	1	19	
		small sample to isolate material just before arg graphite	1409049	29	29.4	0.4	<8	
29.40	31.70	Argillaceous / Grpahitic Shale						
		black, very fine grained	1409050	29.4	30.4	1	47	
		strongly graphitic	1409451	30.4	31.7	1.3	64	
		gtz / cherty layers along foliation planes at times.						
		fine to clotty py along planes						
		very blocky to lower contact						
		more competent sections withign the shale unit towards end						
		fine disseminated py and possible aspy throughout more silicifed						
		parts						
31.70	33.70	Intermediate Tuff						
								_
		32.7 coarser grained tuff? May be the more conpetent rock within	1409452	31.7	32.7	1	90	
		the shale? Narrow shale bands within tuff after lower contact	1409453	32.70	34.20	1.50	<8	
		finely laminated at times at 50 deg 1 CA						
		ine py at times not consistently						
33 70	34 20	Argillaceous / Granhitic Shale						
55.70	54.20	SAA sig lost core	1409454	34.20	36 30	2 10	< 8	
		mechanical breccia at upper contact	1403434	04.20	00.00	2.10	N	

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	PROJECT: New Alger Gold Proje		ct HOLE NO: REN-14-1			2			
		Billiken Management	ANAL						
FROM	то	DESCRIPTION					Y LICAL RE	SULIS	· T ·
24.20	26.20	Intermediate Tuff	SAMPLE	FROM	10	LEINGIH	add ny	Au g/i	-
34.20	30.30	light growin colour							+
		finally leminated at 60 day TCA							+
		innely laminated at 60 deg TCA							+
		tine silicitied bands as units seperated by slightly more chloritic laminae							_
		very blocky with poor recovery as you proceed through unit							-
		tuff is blocky and poor core recovery.							+
		1.1 m sample represents about .5 in core box						-	-
36.30	55.50	Tuff and Blue Grev QV (Vein 3??)							╀
									-
		sharply contacted with IT above.	1409455	36.3	37.5	1.2	312		
		blocky, poor core recovery	1409456	37.5	38.5	1	38		
		bands of tuff with narrow white and Blue grey QV's throughout	1409457	38.5	39.5	1	28		
		occasional larger veins to 2 cm of blue grey Qtz	1409458	39.5	42	1.5	119	-	
		fine sulfide in tuff and in vein fractures	1409459	42	42.8	0.8	832	-	
		39m - 5 cm b grey gv	1409460	42.8	43.8	1	373	1	
		39.3 - 1 cm b grey gv						1	
		39.3-42 narrow white and b grey Qv parrallel to and x-cutting core axis	1409461	43.8	45	1.2	25	1	
		42.3-42.5 blue grey qv	1409462	45	46	1	18	1	
		42.5-46 narrow to 1 cm b grey qv's primarily parallel to core axis but	1409463	46	47	1	10	1	
		also x-cutting	1409464	47	47.6	0.6	<8	1	
			1409465	47.6	48.6	1	48	1	1
		some intercalated mafic volcanics down core. Not clear	1409466	48.6	49.6	1	75		
		silicifed to lower contact.	1409467	49.6	50.6	1	33	1	
		lower contact with Talc Chlorite schist marked by sharp transition	1409468	50.6	51.5	0.9	17	1	
			1409469	51.5	52.5	1	182	1	
			1409470	52.5	53.5	1	265	1	T
			1409471	53.5	54.5	1	349	1	T
55.50	56.70	Talc Chlorite Schist	1409472	54.5	55.5	1	516		
		55.6-56.7 ground core							
56.70	64.70	Mafic Tuff	1409473	56.7	58	1.3	19		
		chloritic, very	1409474	58	59	1	25	1	T
		dark green grey colour	1409475	59	60	1	9	1	1
		finely laminated with slightly more silicifed layers ineterspersed.	1409476	60	61	1	9	1	T
		sharp lower contact	1409477	61	62	1	<8	1	1
		minor fine py	1409478	62	63	1	17	1	T
			1409479	63	64.2	1.2	11		1
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REN-14-12	2	PAGE: 3 of 4			
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u g/t					
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			PROJECT: New Alger Gold Project				HOLE NO: REN	
		Billiken Management						
FROM	ΤO	DESCRIPTION	ANALYTICAL RESULT					
	10		SAMPLE	FROM	ТО	LENGTH	Au ppb	Au g/t
64.70	97.00	Talc Chlorite schist	1 400 400	04.0	0.4 -		<u> </u>	
		soft, strongly choritic and foliated	1409480	64.2	64.7	0.5	68	
		at times cremulated						-
		64.7 - 65.7 blue grev cherty guartz nodules	1409481	64.7	65.7	· 1	<8	
		following this no guartz and strongly chloritic				-		1
97.50	105.00	Mafic Volcanics						
								1
		EOH 105m						
								_
								_
								-
								-
								-
								_
								_
								1
								1
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Project:		New Alger Project
Hole Number:		<u>REN-14-13</u>
Units of Measuremen	t:	meters
Location	NTS Sheet: Township: Claim No: Grid: Easting: Northing: Elevation:	<u>32 D/1</u> <u>Cadillac</u> CM240-PTA Local
GPS Co-ordinates: (if applicable)	Zone: Datum: Easting: Northing:	<u>17N</u> <u>NAD83</u> <u>691687</u> <u>5345504</u>
Collar Dip: Collar Azimuth: Hole Length: Core Size: Recovery:		<u>-45</u> <u>360</u> <u>114m</u>
Logged By: Date:	Start: Finish:	Brian Newton February 13, 2014 February 14, 2014
Drilled by: Date:	Start: Finish:	<u>Foramex</u> <u>February 14, 2014</u> February 15, 2014

INCL	INATION T	ESTS
DEPTH	DIP	AZIMUTH
0	0	-45
51	4.7	-46.3
114	3	-46

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		PROJECT: New Alger Gold Project HOLE NO: REN-1				: REN-14-		
		Billiken Management						
FROM	то	DESCRIPTION	_		I	ANAL	YTICAL RESULTS	
1 Hom			SAMPLE	FROM	ТО	LENGTH	Au ppb	Au g/t
0.00	9.70	Overburden						
0.70	40.00	Dianita	4 400 400	0.70	44.00	4.00	<i></i>	
9.70	16.60	Diorite Maasing to ward lightly faliated at 50 days TOA	1409482	9.70	11.00	1.30	577	
		Massive to very lightly follated at 50 deg TCA						
		grey colour, med grained						
		11-11.8 black in colour, argillaceous, very fine grained	1400483	11	11.8	0.8	41	
		strongly foliated with 5-10% by along foliations and within parrow	1409403	11	11.0	0.0	41	
		guartz voins thourabout this small unit						
			1400484	11.8	12.8	1	256	
		diarite with parrow rare gy/s	1409404	17.0	12.0	12	230	
		silicifed light grey colour	1409403	12.0	14	1.2	00	
		fine disseminated by and asby	1409400	14	15	1	360	
		inte disseminated by and aspy	1409488	10	16.6	0.6	264	
			1403400	10	10.0	0.0	204	
16.60	24.20	Tuff						
10100	•	Fine grained with occasional medium grained layers	1409489	16.6	17.6	1	65	
		occasional narrow grev to white Qv's	1409490	17.6	18.6	1	17	
		fracture faces often with fne pv smeared along them	1409491	18.6	19.6	1	107	
		light grey to dark grey in colour	1409492	19.6	20.6	1	87	
		lower contact is 3 cm in width with a milk white QV	1409493	20.6	21.6	1	181	
		surrounded by fine grained black graphitic material	1409494	21.6	22.6	1	996	
		minor fine grained sulfide throughout	1409495	22.6	24.2	1.6	31	
24.20	44.40	Mafic Volcanics						
		grey massive						
		contorted qtz-cb veinlets throughout						
		24.2-25 black in colour	1409496	24.2	25	0.8	24	
		fine grained, contorted qtz-cb veinlets, occasional strong						
		silicification and very fine grained. Minor py disseminated						
		throughout						
			1409497	25.00	26.00	1.00	23	
			1409498	43.50	44.40	0.90	191	
		25 - 35 strongly carbonatized, occasional py cube in narrow qv						
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Billiken Management			PROJECT: New Alger Gold Project				HOLE NO: REN-14-13		3	PAGE: 3 of 5	
FROM	ТО	DESCRIPTION	ANALYTICAL RESULTS								
			SAMPLE	FROM	ТО	LENGTH	Au ppb	Au g/t			
44.40	40.00	Mad'a Malaasiaa									
44.40	48.60	Matic Voicanics									
		dark groop and magazive motion. Increasing graphite / arg lavera	1400400	11.1	15.4	1	10				
		dawn coro possible soricitic alteration in volvanice	1409499	44.4	45.4	1	10				
		argillite layers often contain parrow boudinaged blue grey gtz	1409500	43.4	40.4	1	<0				
		arginite layers often contain narrow boudinaged blue grey qiz	1/09/01	16.4	17.8	1 /	60				
		as well	1403401	+0.4	47.0	1.4	00				
		becoming strongly fractured with by as fracture fills at varying orientations									
		down core possible sericitic alteration in volvanics								-	
										<u> </u>	
		occasional massive units to 1 m within the arg / graph units								<u> </u>	
		core is blocky with significant ground core at times								<u> </u>	
		47.8-48.6 massive inclusion. May be diorite? Light grey	1409402	47.8	48.6	0.8	<8				
		massive not fractured. Clearly more resilient rock with grpahitic shale								-	
		around it.									
48.60	52.60	Argillaceous / graphitic Shale									
		black colour, very fine grained									
		strongly graphitic	1409403	48.6	49.4	0.8	37				
		regularly fractured with cb infill. Strong py clots along fractures at									
		times.	1409404	49.4	50.2	0.8	29				
		often ground into fault gouge	1409405	50.2	50.8	0.6	11				
		50.0.54.0. maasiva diarikis instructor	1 400 400	50.0	E4.0	0.0	-0				
			1409406	50.8	51.6	0.8	<8				
52.60	50.20		1400407	51 6	50 6	1	05			───	
52.00	59.20	sericitic and sillicified above OV	1409407	51.0	52.0	'	63			<u> </u>	
		53.1-53.4 Blue grev ΩV 1% fine by asby	1409408	52.6	53.7	1 1	569			<u> </u>	
		53.6 - 53.7 narrow OV	1403400	52.0	55.7	1.1	509			<u> </u>	
		massive to lightly laminated	1409409	53.7	54 7	1	32			+	
		several narrow 1cm blue grev QV's with fine by and asby	1409410	54 7	55.7	1	<8			 	
		increasing down core	1409411	55 7	56.4	07	623			<u>+</u>	
		abrupt lower contact with QV	1409412	56.4	57.7	1.3	1077	1.08		<u> </u>	
								1.00		<u> </u>	
		several QV's blue grey seperated by sericitic tuff								1	
		57.7 - 58.3 Blue grey QV	1409413	57.7	58.3	0.6	3111	2.24		1	
		58.3 - 59.2 sericitic tuff with several very narrow Qv's	1409414	58.3	59.2	0.9	1095	1.10			
										1	
			1409414	00.3	59.2	0.9	1093	1.10		+	
			PROJECT	: New Alger	Gold Proje	ct	HOLE NO	: REN-14-1	3	PAGE: 4 c	of 5
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Billiken Management											
EROM	то					ANAL`	YTICAL RE	SULTS			
	10	DESCRIPTION	SAMPLE	FROM	ТО	LENGTH	Au ppb	Au g/t			
59.20	61.10	Quartz Vein									
		59.2 - 61.1 Blue grey QV, strongly fractured, fine to clotty py	1409415	59.2	60	0.8	3618	2.24			
		throughout, with occasional fine aspy	1409416	60	61.1	1.1	3120	3.07			
		small serictic inclusions									
		very blocky									
61.10	67.40	Mafic Volcancis									
		sharp contact with QV above	1409417	61.1	62.2	1.1	219	0.219			
		grey grreen colour									
		massive to finely laminated where narrow tuffs are layered into									
		the sequence									
		very blocky and some ground core									
		note: 61.9 - 62 b grey QV									
		several 1cm QV's spread out down the rest of this unit	1409418	62.2	63.4	1.2	2125	2.125			
		fine py and aspy in sections	1409419	63.4	64.4	1	18				
			1409420	64.4	65	0.6	97				
			1409421	65	65.7	0.7	165				
		66.1-66.3 two blue grey Qv's	1409422	65.7	66.3	0.6	1397				
		sulfide in small py clots, possible cpy as well	1409423	66.3	67.4	1.1	178				
67.40	68.80	Quatz Vein (#3)									
		blue grey colour	1409424	67.4	68.2	0.8	578				
		strongly fractured	1409425	68.2	68.8	0.6	359				
		clots of pv. cpv									
		occasional fine aspy in sericitic inclusions within and around the vein									
		small speck of vg @ 67.5m									
68.80	74.30	Mafic Volcanics									
		dark grey to black, fine grained	1409426	68.8	70	1.2	53				
		fractured with narrow gtz cb infills along fractures									
		occasional fine laminations - likely narrow tuff horizon	1					1			
			1					1			
		70 - 72 strongly sheared, with narrow arev to blue arev Qv's	1409427	70	71	1	23	1			
		along foliations. 40% guartz in this section	1409428	71	72	1	9	1			
		Qv's boudinaged - pinching and swelling along foliation plane	1409429	72	73.1	1.1	<8	1			
		py in small clots within the chloritic matrix and QV's	1409430	73.1	74.3	12	<8	1			
			1.00.100	, 0.1	,		~0	1			
								1			
									1		

			PROJECT: New Alger Gold Project				HOLE NO:			
		Billiken Management								
		DECODIDITION	ANALYTICAL							
FROM	10	DESCRIPTION	SAMPLE	FROM	ТО	LENGTH	Au ppb	Α		
74.30	114.00	Talc Chlorite Schist								
		dark grey / green colour								
		contorted foliation at times with contorted white, carbonate veinlets	1409431	74.3	75.4	1.1	12	_		
		strongly chloritic								
		very soft, good core recovery.					L	_		
								_		
								_		
		EOH 114m					<u> </u>	+		
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REN-10-04	4	PAGE: 5 of 5				
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Billiken Management

Project:		New Alger Project
Hole Number:		<u>REN-14-14</u>
Units of Measuremen	t:	meters
Location	NTS Sheet: Township: Claim No: Grid: Easting: Northing: Elevation:	<u>32 D/1</u> <u>Cadillac</u> CM240-PTA Local
GPS Co-ordinates: (if applicable)	Zone: Datum: Easting: Northing:	<u>17N</u> <u>NAD83</u> <u>691642</u> <u>5345504</u>
Collar Dip: Collar Azimuth: Hole Length: Core Size: Recovery:		<u>-45</u> <u>360</u> <u>105m</u>
Logged By: Date:	Start: Finish:	Brian Newton February 13, 2014 February 14, 2014
Drilled by: Date:	Start: Finish:	<u>Foramex</u> <u>February 15, 2014</u> February 15, 2014

INCL	INATION T	ESTS
DEPTH	DIP	AZIMUTH
0	0	-45
51	2.8	-45.2
105	4.2	-46.2

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omments

			PROJECT	: New Alger	Gold Proje	ct	HOLE NO	D: REN-14
		Billiken Management						
FROM	то	DESCRIPTION		FROM	170	ANAL	YTICAL R	ESULTS
0.00	7.00	Overburden	SAMPLE	FROM	10	LENGIH	Au ppb	Au g/t
0.00	/ /.00	Overburden						
7.00	25.70	Mafic Volcanics						
		grey / green colour						
		massive						
		occasional narrow tuff horizons						
25.70	29.30	Mafic Tuff						
		grey colour						
		finely banded	1409432	25.7	26.7	1	<8	_
		foliation @ 50 deg I CA	1409433	26.7	27.7	1	<8	
		narrow lightly silicited and sericitzed bands throughout.	1409434	27.7	28.6	0.9	<8	_
		not visibly mineralized						
		28.6 - 29.3 Porphyry	1409435	28.6	29.3	0.7	400	
		felds phenos, slightly elongated parallel to foliation						
		sharp upper and lower contacts						
00.00	50.00	Matia Valaaniaa						
29.30	52.60							
		SAA						
		32.3 - 32.5 Blue grey QV	1409436	32.3	33.3	1	382	
		mafics are carbonatized						
		slight increase in shearing and silicification down hole	1409437	33.3	34.3	1	11	
			1409438	34.3	35.3	1	<8	
			1409439	35.3	36.3	1	18	
		narrow blue grey QV's to 6 cm wide with minor py	1409440	36.3	37	0.7	9	
			1409441	51.6	52.6	1	29	-
52.60	56 50	Araillaceous Granhitic Shale						
52.00	50.50							
		balck in colour, very fine grained	1409442	52.6	53.8	1.2	76	
		graphite conent increases down core						
		blocky, sheared and fractured with py clots on foliation planes						
		and as infill of cross fractures						
		53.8 - 54.4 porphyry	1409443	53.80	54.40	0.60	38	
		lower contact is very sharp with intermediate tuff	1409444	54.40	55.30	0.80	22	
			1409445	55.30	56.50	1.20	134	

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		PROJECT: New Alger Gold Project			HOLE NO: REN-14-13		3	PAGE: 3 of 3			
		Billiken Management	n Management								
FROM	то	DECODIDITION				ANAL	YTICAL RE	SULTS			
FROM	10	DESCRIPTION	SAMPLE	FROM	ТО	LENGTH	Au ppb	Au g/t			
56.50	77.90	Intermediate Tuff / Volcanics									
		strongly banded, minor chlorite blebs throughout	1409446	56.5	57.7	1.2	178				
		not visibly mineralized	1409447	57.7	58.6	0.9	9				
		competent, with a few narrow white QV's parallel to and x-cutting									
		foliation									
		58.6 - 59.2 blue grey apalite x-cutting foliation. 2-5% py	1409448	58.6	59.2	0.6	145				
		59.2 - 59.9 black, fine grained, graphitic argillite	1409449	59.2	59.9	0.7	204				
			1409450	59.9	60.9	1	246			_	
		60.9 - alternating tuffs and volcancis	1409101	60.9	61.8	0.9	74				
			1409102	61.8	62.8	1	13				
			1409103	62.8	63.8	1	34				
			1409104	63.8	64.8	1	114				
			1409105	64.8	65.7	0.9	82				
			1409106	65.7	66.7	1	54				
			1409107	66.7	67.7	1	21				
			1409108	67.7	68.6	0.9	691				
		68.6 - 69.5 several 3 - 4 cm b grey qv's, fine py within veins and in	1409109	68.6	69.5	0.9	1456	1.456			
		host rock									
		veins are parallel to and x-cutting foliation. In one case the vein is	1409110	69.5	70.5	1	21				
		tightly folded	1409111	70.5	71.7	1.2	9				
		Zone??	1409112	71.7	72.6	9	15				
		72.6 - increasingly silicified with narrow qtz and blue grey quartz veinlets	1409113	72.6	73.4	0.8	424				
		parallel to and x-cutting general foliation. Wallrock and veinlets carry									
		fine and clotty pyrite.	1409114	73.4	74.4	1	454				
			1409115	74.4	75.1	0.7	87				
		mostly concentrated in the veins.									
			1409116	75.1	76	0.9	12				
		75.1 - 77.3 strongly chloritic, sheared, white and grey QV's with minor	1409117	76	76.8	0.8	418				
		sulfide increasing down core.	1409118	76.8	77.3	0.7	9				
		sharp lower contact	1409119	77.3	77.9	0.6	<8				
77.90	105.00	Talc Chlorite Schist									
		soft, grey green colour									
		strongly chlortic, strongly sheared	1409120	77.9	78.9	1	<8				
		foliaiton is non existent to contorted									
		occasional fault gouge, no obvious faults beyond narrow gouge									
		88.7 - 89 strongly faulted. All clay fault gouge									
		EOH 105 m									

Billiken Management

Project:		New Alger Project
Hole Number:		<u>REN-14-15</u>
Units of Measuremen	t:	meters
Location	NTS Sheet: Township: Claim No: Grid: Easting: Northing: Elevation:	<u>32 D/1</u> <u>Cadillac</u> CM240-PTA Local
GPS Co-ordinates: (if applicable)	Zone: Datum: Easting: Northing:	<u>17N</u> <u>NAD83</u> <u>692027</u> <u>5345522</u>
Collar Dip: Collar Azimuth: Hole Length: Core Size: Recovery:		<u>-45</u> <u>180</u> <u>65m</u>
Logged By: Date:	Start: Finish:	Brian Newton February 17, 2014 February 17, 2014
Drilled by: Date:	Start: Finish:	<u>Foramex</u> <u>February 16, 2014</u> February 16, 2014

INCLINATION TESTS							
DEPTH	DIP	AZIMUTH					
0	180	-45					
64	182.1	-43.8					

	<u>Co</u>
*** this hole was drilled N to S*****	
This hole is making water from the c	asi

<u>mments</u>
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			PROJECT	: New Alger	[.] Gold Proje	ct	HOLE NO: REN-14-13			PAGE: 3 of 3	
		Billiken Management					-				
FROM	то	DECODIDION				ANAL	YTICAL RE	SULTS			
FROM	10	DESCRIPTION	SAMPLE	FROM	ТО	LENGTH	Au ppb	Au g/t			
56.50	77.90	Intermediate Tuff / Volcanics									
		strongly banded, minor chlorite blebs throughout	1409446	56.5	57.7	1.2	178				
		not visibly mineralized	1409447	57.7	58.6	0.9	9				
		competent, with a few narrow white QV's parallel to and x-cutting									
		foliation									
		58.6 - 59.2 blue grey apalite x-cutting foliation. 2-5% py	1409448	58.6	59.2	0.6	145				
		59.2 - 59.9 black, fine grained, graphitic argillite	1409449	59.2	59.9	0.7	204				
			1409450	59.9	60.9	1	246				
		60.9 - alternating tuffs and volcancis	1409101	60.9	61.8	0.9	74				
			1409102	61.8	62.8	1	13				
			1409103	62.8	63.8	1	34				
			1409104	63.8	64.8	1	114				
			1409105	64.8	65.7	0.9	82				
			1409106	65.7	66.7	1	54				
			1409107	66.7	67.7	1	21				
			1409108	67.7	68.6	0.9	691				
		68.6 - 69.5 several 3 - 4 cm b grey qv's, fine py within veins and in	1409109	68.6	69.5	0.9	1456	1.456			
		host rock									
		veins are parallel to and x-cutting foliation. In one case the vein is	1409110	69.5	70.5	1	21				
		tightly folded	1409111	70.5	71.7	1.2	9				
		Zone??	1409112	71.7	72.6	9	15				
		72.6 - increasingly silicified with narrow qtz and blue grey quartz veinlets	1409113	72.6	73.4	0.8	424				
		parallel to and x-cutting general foliation. Wallrock and veinlets carry									
		fine and clotty pyrite.	1409114	73.4	74.4	1	454				
			1409115	74.4	75.1	0.7	87				
		mostly concentrated in the veins.									
			1409116	75.1	76	0.9	12				
		75.1 - 77.3 strongly chloritic, sheared, white and grey QV's with minor	1409117	76	76.8	0.8	418				
		sulfide increasing down core.	1409118	76.8	77.3	0.7	9				
		sharp lower contact	1409119	77.3	77.9	0.6	<8				
77.90	105.00	Talc Chlorite Schist									
		soft, grey green colour									
		strongly chlortic, strongly sheared	1409120	77.9	78.9	1	<8				
		foliaiton is non existent to contorted									
		occasional fault gouge, no obvious faults beyond narrow gouge									
		88.7 - 89 strongly faulted. All clay fault gouge									
		EOH 105 m									

			PROJECT	: New Alger	Gold Proje	ct	HOLE NO	: REN-14	-15
		Billiken Management							
FROM	τO			-		ANAL	YTICAL RE	SULTS	
TIXOM	10		SAMPLE	FROM	ТО	LENGTH	Au ppb	Au g/t	_
0.00	11 00	Overburden							-
0.00	11.00								-
11.00	12.30	Argillaceous / Grpahitic Shale							
		entire section is rubble, some graphite but not nearly as much							_
		as other holes.						_	
		minor py							
12.30	17.90	Mafic Volcanics							
		areen / arev colour							
		massive with occasional contorted gtz-cb veinlets						1	
		sharp lower contact							
		more tuff like over the last meter or so							
17.00	40.00	- //							
17.90	19.20	Tuff grov groop colour Increasingly borwnish bue due to biteite	1400184	17.0	19.6	0.7	1615	1.62	
		disseminated aspy therushout and accasional parrow 2 cm	1409184	17.9	10.0	0.7	3670	5.22	
		blue arev atz veins increasing down core	1403103	10.0	13.2	0.0	5070		
								-	
40.00	04.00								_
19.20	21.90	Blue Grey Qtz vein (vein #?)	1400196	10.2	20.2	1	677		
		fractured with fine ch infill on fracture faces	1409180	20.2	20.2	0.8	62		
		small wallrock inclusions with dise aspy and py	1409107	20.2	21 0	0.0	350	+	
		minor aspy and py within QV	1403100	21	21.3	0.3	350		
								-	_
21.90	38.70	I UIT	1400190	21.0	22.0	4	2711	2 711	
		strolingly ioliated, grey brown colour	1409189	21.9	22.9	1	2/11	2./11	
		one parrow contented blue grey OV in upper particip. followed by	1409190	22.9	23.9	1	271	+	
		narrow white atz sweats throughout	1409191	20.0	24.3	0.9	23		
			1409192	25.8	26.8	1 00	9	+	
			1409194	26.8	27.7	0.90	16	-	
			1409195	27.7	28.7	1.00	<8	-	
		increasing biotite imparts a brown colour to core	1409196	28.7	29.7	1.00	<8		
			1409197	29.7	30.9	1.20	<8		
			1409198	30.9	31.5	0.60	<8		
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			PROJECT	: New Alger	Gold Proje	ct	HOLE NO	HOLE NO: REN-14-13			PAGE: 3 of 3	
		Billiken Management										
FROM	то	DECODIDITION				ANAL	YTICAL RE	SULTS				
FROM	10	DESCRIPTION	SAMPLE	FROM	ТО	LENGTH	Au ppb	Au g/t				
		35.7 - 36.7 Argillite										
		black, fine grained	1409199	35.7	36.7	1	75					
		tuff intercalated	1409200	36.7	37.7	1	209					
		minor sulfide	1409201	37.7	38.7	1	1788	1.79				
38.70	42.00	Mafic Volcanics										
		SAA										
		trwo blue grey qv to 10 cm at upper contact and .3m down	1409202	38.7	40	1.3	14					
		diss aspy	1409203	40	41	1	<8					
			1409204	41	42	1	75					
ļļ												
42.00	56.70	Porphyry										
		black in colour	1409205	42	43	1	<8					
		15-20% elongated white Felds phenos	1409206	43	44	1	<8					
		occasionally strongly foliated at 5 deg TCA	1409207	44	45	1	<8					
		fine diss py and aspy at times fairly rare	1409208	45	46	1	<8					
		occasional closts of fine py along foliation planes	1409209	46	47	1	<8					
		overall strongly silicifed	1409210	47	48	1	<8					
			1409211	48	48.6	0.6	10					
			1409212	48.6	49.6	1	<8					
			1409213	49.6	50.6	1	<8					
			1409214	50.6	51.6	1	<8					
			1409215	51.6	52.6	1	<8					
			1409216	52.6	53.6	1	<8					
			1409217	53.6	54.6	1	141					
			1409218	54.6	55.6	1	89					
			1409219	55.6	56.7	1.1	<8					
ļļ												
56.70	65.00	Mafic Volcanics						-				
		SAA										
		Barren										
┣────┤		(note: cnarged only to 64m)										
├ ────┤			l									
								-				

APPENDIX C: DRILL SECTIONS



Z	-200	-150	-100	-50	0	50 L975 10 L1100 L850 L300 105	0
-1,2/5						1000 L150	1,275
SOUTH	-200	-150	-100	-50	0 4	50 10	• NORTH
<u>-5000</u>				hwy 117			5000
						<u>ہ</u> 105 104 <mark>ہ</mark>	▼ 13.73m 04.A
-4950						17	4950
						5 3.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0	
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-4850							4850-
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	-200	.1 <mark>50 -1</mark>	-5 -5	50	0 50 10 L1100E975L725 10001930 L1100E975L725 10001930	00 1,225
SOUTH	-200	150 -1	00 -E	50	0 50 1	•• NORTH
-5000		/		hway 117		5000-
-4950				hwy 117		^{W6 JZ} 4950-
-4900					404	4900-
-4850					34.74m 34.74m 36.13m 20-02	4850-
-4800						4800-



∞ () 1,200	-200 -	150 L300	-100 -	50	0	50 10 L1100 L850 L725 L975 L450	00 1,200
SOUTH	-200 -	150	-100	50	0	50 10	⁰⁰ NORTH
_ 5000				hwy 117	 		
- 40 E 0					88 2010 2010	25.6m	4950-
4930							4930
-4900				Ĕ			4900-
-4850					34.74m		4850-
-4800							4800-



∞	-200	-150	-100	-50		0 L973 L850L11 L150 L300 L72 L600 REN14-10 ●	50 450 5	00 1,175
SOUTH	-200	-150	-100	-50		0 9	50 1	• NORTH
						RENIL		
					hwy 117	DIOR DIOR FAUL NNOL CONO CONO CONO CONO CONO CONO CON	49 B	5000 -
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∞ ∰ z 1,150	-200	150 -100	-5	0	0 <i>L1100</i> <i>L725</i> <i>L725</i> <i>L725</i> <i>L725</i>	0 / 10 <i>L850 L600</i>	00 1,150
SOUTH	-200 -	150 -100	-5(D	0 5	0 10	• NORTH
-5000				hwy 117			5000
-4950							4950-
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						-	
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∞ 1,125 Z	-200	-150	-100	-50	0	50 150 150 150 150 150 150 150 1	100	
SOUTH	-200	-150	-100	-50	0	50	100	NORTH
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