



## PLATINEX ANNOUNCES NEW BOARD MEMBER

**Toronto, Ontario, May 15, 2017 - Platinex Inc.** (CSE:PTX) ("**Platinex**" or the "**Company**") announces the appointment of Mark Scarrow of Scarrow Yurman & Co., to its Board of Directors. Mr. Scarrow completed his B.Comm degree in 1983 at the University of Toronto. Mr. Scarrow then joined KPMG and obtained his CA designation in 1985. Scarrow Yurman & Co., provides audit, accounting and taxation services to private and public entities in the Greater Toronto area. Mr. Scarrow has agreed to chair the Audit Committee and join the Compensation Committee of the Company.

James R. Trusler stated "Mark brings a familiarity through his practice with issuers involved in the cannabis industry in the USA and Canada. At this time I wish to thank Tom Hussey who has resigned from the Board. He contributed his time and effort to maintaining the company through difficult times."

**About Platinex Inc.** Platinex is currently focusing efforts on the timely and strategic development of an online platform for the cannabis industry. At the same time Platinex has been focusing its mining business efforts in assembling a very large property in the Shining Tree gold camp, which has received little modern exploration compared to other gold camps in the Abitibi greenstone Belt. Shares of Platinex are listed for trading on the Canadian Securities Exchange under the symbol "PTX".

### FOR FURTHER INFORMATION PLEASE CONTACT:

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### FORWARD-LOOKING STATEMENTS:

Certain of the information contained in this news release may contain "forward-looking information". Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Platinex, or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

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