



## PLATINEX INC. – EXTENSION OF PRIVATE PLACEMENT

Toronto, Ontario, July 26, 2016 - Platinex Inc. (TSX-V: PTX) (the "**Company**") is announcing that it has received an extension to complete its previously announced non-brokered private placement (the "**Private Placement**").

The TSX Venture Exchange ("**TSXV**") has granted the Company an extension until August 27, 2016 to raise an additional \$175,000 under the Private Placement. The Company will be seeking subscriptions under various prospectus exemptions including Existing Security Holder prospectus exemptions.

The Company is offering units ("**Units**") at a price of \$0.025 per Unit. Each Unit consists of one common share ("**Common Share**") of the Company and one warrant ("**Warrant**") of the Company, bearing the terms described in the initial press release of the Company announcing the Private Placement, dated May 12, 2016.

### **About Platinex Inc.**

Platinex has revealed strong evidence of a major gold bearing zone on its Shining Tree property as evidenced by a provincially significant, extraordinarily high gold content of soil samples (glacial till) along a nine km long corridor. Shares of Platinex are listed for trading on the TSXV under the symbol "PTX".

For further information please visit the company website or contact:

### **Platinex Inc.**

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*To receive Company press releases, please email [jtrusler@platinex.com](mailto:jtrusler@platinex.com) and mention "Platinex press release" on the subject line.*

### **FORWARD-LOOKING STATEMENTS:**

Except for statements of historical fact, all statements in this news release - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

**Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.**