

PLATINEX FILES TECHNICAL REPORT FOR NORTON LAKE PROPERTY

Toronto, Ontario, May 20, 2011 – Platinex Inc. (TSX-V: PTX), announced the filing of a qualifying report covering its Norton Lake property.

Platinex's Norton Lake property comprises 56 claim units for 907 hectares. The property is located within two kilometres of the Norton Lake Ni-Cu-PGE deposit. The Norton Lake property is on strike with the rocks hosting the Norton Lake deposit and two anomalies on the property exhibit a similar magnetic signature to the deposit. Platinex intends to further investigate the magnetic anomalies.

James Trusler, Platinex's President & CEO commented, "While Platinex's current exploration focus is on its Shining Tree Gold Property, our six PGE properties represent tremendous long term value for the Company's shareholders. Our objective with the PGE properties, including the Norton Lake project, is to finance the development of the properties through farm out agreements and the filing of the qualifying reports is part of that overall process."

About Platinex Inc.

Platinex has recently revealed strong evidence of a major gold bearing zone on its Shining Tree property as evidenced by an extraordinarily high gold content of soil samples along a nine km long corridor. Platinex is also exploring the Herrick gold deposit with 66 holes drilled to date returning good gold values. Platinex's management team has been leaders in the exploration and development of Platinum Group Elements (PGE's) in North America for 24 years. Shares of Platinex are listed for trading on the TSX Venture Exchange under the symbol "PTX".

For the purpose of this release James R. Trusler, P.Eng is considered the qualified person.

For further information please contact:

Platinex Inc.

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To receive Company press releases, please email lparadis@platinex.com and mention "Platinex press release" on the subject line.

FORWARD-LOOKING STATEMENTS:

Except for statements of historical fact, all statements in this news release - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.