



PLATINEX GRANTS ADDITIONAL OPTIONS

Toronto, Ontario, January 5, 2011 – Platinex Inc. (TSX-V: PTX), announced today that the company has approved granting an additional 170,000 options to Investor Cubed Inc. ("ICI") as part of an expanded Investor Relations program.

The expanded program includes an enhanced investor marketing program, managing investor communications and internet communications including email blasts. The Stock Options will vest in quarterly tranches of 30,000 each and will be exercisable for \$0.20 per common share. The Stock Options are subject to regulatory approval and the provisions of Platinex's Stock Option Plan.

About Investor Cubed

Investor Cubed provides specialized investor relations and business consulting services to a select group of leading Canadian small cap companies. ICI considers its small cap clients to be "partners" in creating value for their shareholders and for the financial industry professionals to whom it introduces its clients.

In addition, Investor Cubed is a partner and co-manager of www.SmallCapPower.com (SCP). SCP is Canada's first website dedicated to tracking stocks with market caps from \$5 to \$500 million and has rich investment content and dynamic functionality that brings investors and financial industry professionals together to discover and communicate with small cap companies.

About Platinex Inc.

Platinex is a well financed Toronto based exploration company. Platinex's management team has been leaders in the exploration and development of Platinum Group Elements (PGE's) in North America for 24 years. Platinex focuses on carefully selected Platinum Group Element targets and opportunistic acquisition and exploration of other selected precious metal targets. Platinex holds seven large PGE prospects and a unique royalty which runs with the land in a large area of northwestern Ontario. Platinex is also exploring the Shining Tree gold property and recently expanded the known size of the Herrick gold deposit with a 48 hole drill program returning good gold values. Shares of Platinex are listed for trading on the TSX Venture Exchange under the symbol "PTX".

For further information please contact:

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FORWARD-LOOKING STATEMENTS:

Except for statements of historical fact, all statements in this news release - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.