

Blue Horizon Announces Cancellation of Shares

December 16, 2024 – TheNewswire - Toronto, Ontario – Blue Horizon Global Capital Corp. (CSE: BHCC) (the “**Corporation**”), an investment company whose primary objective is to identify promising companies with excellent projects, innovative technologies, or both, announces that following its August 7, 2024 press release, the Corporation cancelled 101,721,227 common shares on November 27, 2024. These shares comprised 99,554,560 common shares issued as part of the Corporation’s acquisition of 10% of Blockchain Assets Management Group Limited, a key component of its change of business transaction (the “**COB**”). Additionally, 2,166,667 common shares issued in a private placement related to the COB were also cancelled.

The Corporation continues to actively evaluate a range of strategic investment opportunities in line with its mission to deliver long-term value to shareholders. The Corporation is focused on identifying high-potential opportunities that align with its investment criteria and growth objectives. This includes both private and public investments, as well as potential partnerships and acquisitions.

“Blue Horizon remains committed to deploying capital effectively and responsibly,” said Alex MacKay, Chief Executive Officer of the Corporation. “We are diligently reviewing several promising opportunities that have the potential to enhance our portfolio and drive sustainable growth for our shareholders.”

The Corporation emphasizes that while it is engaged in the evaluation of potential investments, there can be no assurance that any transaction will be completed. The Corporation will provide updates as appropriate in accordance with applicable regulatory requirements.

About Blue Horizon

Blue Horizon is an investment company whose primary objective is to identify promising companies with excellent projects, innovative technologies or both, using management’s

extensive experience in deal sourcing and capital combination to maximize returns for its shareholders. Blue Horizon will invest its funds with the aim of generating returns from capital appreciation and investment income. It intends to accomplish these goals through the identification of and investment in securities of private and publicly listed entities across a wide range of sectors and industry areas, including but not limited to the technology, software development and biotechnology industries.

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