Sensor Retains Financial Consultant

Toronto, Ontario--(Newsfile Corp. - July 8, 2022) - Sensor Technologies Corp. (CSE: SENS) (the "Company" or "Sensor") would like to announce that it has retained Mr. Philip Wong as a financial consultant to the Company.

Mr. Wong, who is a Hong Kong resident, is currently the principal of Precious International Investment Management ("PIIM"), a private Hong Kong company that provides financing for companies, both in Hong Kong and internationally. Mr. Wong has also served as Vice President, China Canton Exchange Group, Guangzhou and Chief Executive Officer of GuangDong K-Banker Group, Guangzhou. In addition to PIIM, Mr. Wong has partnership interests in GuoHong PE Investment Fund Management Co. Ltd., China, Oneday Assets Management Co. Ltd., Hong Kong, EBullion, Inc. (EBML), USA and Guangdong HengHao Private Securities Investment Fund Management Co., China. Mr Wong holds a BBA from City University of Hong Kong (2014) and an MBA, University of Bradford, London (2020).

Mr. Wong will be assisting the Company with securing funds to carry out its proposed change of business transaction as disclosed in the Company's press releases dated December 7 and December 16, 2021.

About Sensor

Sensor currently develops non-intrusive asset health monitoring sensor systems for the oil and gas market to help operators track the thinning of pipelines and refinery vessels due to corrosion/erosion, strain due to bending/buckling and process pressure and temperature. Sensor's FT fiber optic sensor and corrosion monitoring systems allow cost-effective, 24/7 remote monitoring capabilities to improve scheduled maintenance operations, avoid unnecessary shutdowns, and prevent accidents and leaks.

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Note regarding Forward-looking Statements

This news release includes certain information and forward-looking statements about management's view of future events, expectations, plans and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward-looking statements. Although the Corporation believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Corporation disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether because of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

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