

EARLY WARNING REPORT

Pursuant to Section 102 of the *Securities Act* (Ontario) and National Instrument 62-103

1. *Name and Address of Offeror:*

IntellaEquity Inc.
Suite 75, 2455 Cawthra Road
Mississauga, Ontario L5A 3P1

2. *Designation and number or principal amount of securities and the offeror's securityholding percentage in the class of securities of which the offeror acquired ownership or control in the transaction giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances:*

The Offeror acquired an aggregate of 47,500,000 common shares (the "Acquired Shares") of Sensor Technology Corp. (the "Company"), representing approximately 89.48% of the issued and outstanding common shares of the Company.

The Acquired Shares were issued pursuant to the acquisition of Fox-Tek Canada Inc. ("Fox-Tek"). The acquisition was completed by way of a three corner amalgamation (the "Amalgamation") among the Company, its wholly-owned subsidiary, Sensor Technology Inc. ("Subco") and Fox-Tek. The Amalgamation agreement was entered into among the Company, Fox-Tek and Subco on June 11, 2018 (the "Agreement"). Upon the Amalgamation, which closed on October 23, 2018, the Company acquired all of the securities of Fox-Tek in exchange for the issuance of 47,500,000 common shares in the capital of the Company at a deemed value of \$0.20 per common share with the balance of the purchase price being satisfied through a royalty of 15% on all future sales of Fox-Tek's products and a 20% royalty on all future sales of Fox-Tek's services (collectively, the "Royalty"). The Royalty shall be payable until the earlier of (i) the 10 year anniversary of the closing of the acquisition of Fox-Tek, and (ii) the aggregate payment of \$12 million.

3. *The designation and number or principal amount of securities and the offeror's securityholding percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file the news release:*

After giving effect to the acquisition of Fox-Tek as noted above, the Offeror now owns directly 47,500,000 common shares of the Company, representing 89.48% of the issued and outstanding common shares of the Company.

4. *Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph 3, above, over which:*

(a) *the Offeror, either alone or together with any joint actors, has ownership and control:*

The Offeror owns directly 47,500,000 common shares of the Company, representing 89.48% of the issued and outstanding common shares of the Company.

(b) *the Offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the Offeror or any joint actor*

Not applicable.

(c) *the Offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership*

Not applicable.

5. *The name of the market where the transaction or occurrence took place:*

Not applicable.

6. *The value, Canadian dollars, of any consideration offered per security if the offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release:*

See Item 2 above.

7. *The purpose of the offeror and joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:*

The Offeror acquired the Acquired Shares pursuant to the acquisition of the Fox-Tek by the Company and are held for investment purposes.

The Offeror may, depending on market and other conditions, increase or decrease its beneficial ownership, control or direction over addition securities of the Company, through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise.

8. *The general nature and the material terms of any agreement, other than lending agreements, with respect to securities of the reporting issuer entered into by the offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:*

The principal terms of the acquisition of Fox-Tek are described in Item 2 above. Further details in respect of the acquisition of Fox-Tek are described in the news release of the Company dated October 24,2018.

9. *The names of any joint actors in connection with the disclosure required by Appendix E to the National Instrument 62-103:*

Not applicable.

10. In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the offeror:

Not applicable.

11. If applicable, a description of any change in any material fact set out in a report by the Offeror under the early warning requirements or Part 4 of National Instrument 62-103:

Not applicable.

12. If applicable, a description of the description of the exemption from securities legislation being relied upon by the offeror and the facts supporting that reliance:

Not applicable.

Dated the 29th day of October, 2018.

INTELLAEQUITY INC.

Per: (signed "Allen Lone")
Name: Allen Lone
Title: Chief Executive Officer