

REPORT
ON THE
OIL AND GAS INTERESTS
OWNED BY MOONCOR ENERGY INC.
LOCATED IN CANADA
AS OF DECEMBER 31, 2017

PREPARED FOR
MOONCOR ENERGY INC.
WITH CANADIAN INSTRUMENT 51-101

MKM ENGINEERING
F-009377

Michele K. Mudrone

Michele K. Mudrone, P.E.
October 18, 2018



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Certificate of Qualification

National Instrument Form 51-101F2

CERTIFICATE OF QUALIFICATION

I, Michele K. Mudrone, registered Professional Engineer in the State of Texas, hereby certify:

1. That I am a registered Professional Engineer in the State of Texas, a member of the Society of Petroleum Engineers, and I reside at 3905 Sagamore Hill Court, Plano, Texas.
2. That I graduated from the Colorado School of Mines with a Bachelor of Science degree in Petroleum Engineering in 1976.
3. That I have been employed in the petroleum industry since graduation in 1976. During the time of employment I have been directly involved in reservoir engineering, petrophysical analysis, reservoir simulation, and property evaluation.
4. That I am presently employed by MKM Engineering which prepared an evaluation effective December 31, 2017, for Mooncor Energy Inc.
5. That the parameters and conditions employed in the evaluation of interests of Mooncor Energy Inc., December 31, 2017, were examined by me and adopted as representative and appropriate in establishing true value of these properties.
6. That I have not received, nor do I expect to receive, any direct or indirect interest in the holdings discussed, or in the securities of the Company.
7. That the aforementioned report was not based on a personal field examination of the properties in question; however, such as examination was not deemed necessary in view of the information available from public sources and the files of Mooncor Energy Inc.

MKM Engineering
F-009377
Dallas, Texas, USA
October 18, 2018

Michele K. Mudrone

Michele K. Mudrone, P.E



MKM ENGINEERING
Oil and Gas Consulting Services
3905 Sagamore Hill Court
Plano, Texas 75025

STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION
Form 51-101F1

Mooncor Energy Inc. (the "Company") is in the business of exploration and development of oil and gas properties in Alberta, Canada.

Date of Statement

This date of this statement is October 18, 2018. The effective date of the information being provided is December 31, 2017. The preparation date of the information being provided is October 18, 2018.

Other Oil and Gas Information

Oil and Gas Properties and Wells – Lloydminster, Alberta, Canada

The Company owns Oil, Gas, and Subsurface Working Interests in the Lloydminster Field located in east-central Alberta, approximately 200 kilometers east of Edmonton. The Company's lands are within the Lloydminster heavy oil accumulation, a discontinuous trend of Lower Cretaceous gas, bitumen and heavy oil sand deposits. Production on the Company's lands has come from the Sparky Formation, part of the Mannville Group.

The Company has no producing or non-producing oil and gas wells.

Properties with No Attributed Reserves

Unproved property	Location	Gross area (acres)	Net area (acres)	Work commitments
Lloydminster	Alberta	80.0	64.0	None

Significant Factors or Uncertainties Relevant to Properties with No Attributed Reserves

The Company attempted to rework the two non-producing wells in 2017. The wells produced for two months and then were shut-in after producing 328 Barrels of oil. The Company has no plans for further development activities at Lloydminster.

Forward contracts

The Company has no forward contracts.

Tax Horizon

The Company was not required to pay income taxes for the year ended December 31, 2017. As the Company is in the exploration and development stage and has no reserves, the Company is not able to estimate when income taxes may become payable.

Costs Incurred

The Company incurred the following costs for its oil and gas properties in Alberta for the year ended December 31, 2017:

	C\$
Property acquisition costs	
Producing properties	0
Unproven properties	0
Exploration costs	0
Development costs	132,524

Exploration and Development Activities

The Company completed no gross or net exploratory or development wells in Alberta.

Production Estimates

The Company has no reserves in Alberta and therefore no production estimates.

Production History

The Company produced 328 Barrels of oil in the year ended December 31, 2017.