

**STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION**  
**Form 51-101F1**

Mooncor Energy Inc. (the "Company") is in the business of exploration and development of oil and gas properties in Alberta, Canada.

**Date of Statement**

The date of this statement is October 18, 2018. The effective date of the information being provided is December 31, 2017. The preparation date of the information being provided is October 18, 2018.

**Other Oil and Gas Information**

Oil and Gas Properties and wells- Lloydminster, Alberta, Canada  
The Company owns Oil, Gas, and Subsurface Working Interests in the Lloydminster Field located in east-central Alberta, approximately 200 kilometers east of Edmonton. The Company's lands are within the Lloydminster heavy oil accumulation, a discontinuous trend of Lower Cretaceous gas, bitumen and heavy oil sand deposits. Production on the Company's lands has come from the Sparky Formation, part of the Mannville Group.

The Company has no producing or non-producing oil and gas wells.

*Properties with No Attributed Reserves*

<b>Unproved property</b>	<b>Location</b>	<b>Gross area (acres)</b>	<b>Net area (acres)</b>	<b>Work commitments</b>
Lloydminster	Alberta	80.0	64.0	None

Significant Factors or Uncertainties Relevant to Properties with No Attributed Reserves The Company attempted to rework the two non-producing wells in 2017. The wells produced for two months and then were shut-in after producing 328 Barrels of Oil . The Company has no plans for further development activities at Lloydminster..

*Forward contracts*

The Company has no forward contracts.

*Tax Horizon*

The Company was not required to pay income taxes for the year ended December 31, 2017. As the Company is in the exploration and development stage and has no reserves, the Company is not able to estimate when income taxes may become payable.

*Costs Incurred*

The Company incurred the following costs for its oil and gas properties in Alberta for the year ended December 31, 2017.

Property acquisition cost	\$0
producing Properties	\$0
Unproven Properties	\$0
Exploration Costs	\$0
Development Costs	\$132,524.00

*Exploration and Development Activities*

The Company completed no gross or net exploratory or development wells in Alberta.

*Production Estimates*

The Company produced 328 Barrels of oil in the year ended December 31 2017