

MOONCOR OIL & GAS CORP.

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS TO BE HELD ON JULY 26, 2018

NOTICE IS HEREBY GIVEN that the annual and special meeting (the “**Meeting**”) of the holders (the “**Shareholders**”) of common shares (“**Mooncor Shares**”) of Mooncor Oil & Gas Corp. (“**Mooncor**”) will be held at 56 Water Street, Oakville, Ontario, at 11:00 a.m. (Toronto time) on July 26, 2018, for the following purposes:

1. to receive and consider the audited consolidated financial statements of Mooncor for the financial year ended December 31, 2016 and 2017, together with the notes thereto and the auditors’ report thereon;
2. to elect the board of directors of Mooncor (the “**Board**”) for the ensuing year;
3. to approve the appointment of Wasserman Ramsay, Chartered Accountants, as auditors of Mooncor for the ensuing year at such remuneration as may be fixed by the Board;
4. to consider, and, if deemed advisable, to approve, with or without variation, an ordinary resolution, the full text of which is set forth in the Information Circular (as defined below) prepared for the purposes of the Meeting, to approve Mooncor’s stock option plan;
5. to consider and if deemed advisable, to pass, with or without variation, an ordinary resolution (the text of which is in the accompanying management information circular of Mooncor dated as of the date of this Notice (the “**Information Circular**”)) authorizing and approving the issuance of an aggregate of up to 47,500,000 Mooncor Shares to the Fox-Tek Shareholders pursuant to the terms of an amalgamation agreement dated June 11, 2018 among Mooncor, Mooncor Subco, Fox-Tek and the Fox-Tek Shareholders (the “**Transaction**”), all as more particularly described in the Information Circular;
6. to consider, and, if deemed advisable, to approve, with or without variation, a special resolution, the full text of which is set forth in the accompanying Information Circular prepared for the purposes of the Meeting, authorizing the change of name of Mooncor to “Sensor Technologies Inc.” (the “**Name Change**”), or such other name as the Board may determine is appropriate, such Name Change to be implemented at the sole discretion of the Board;
7. to consider and, if deemed advisable, to approve, with or without variation, a special resolution, the full text of which is set forth in the Circular, to approve a consolidation of its common shares on the basis of one (1) post-consolidation common share for up to every thirty (30) pre-consolidation common shares outstanding;
8. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution, substantially in the form of the resolution set out in the Circular approving a voluntary de-listing of the Corporation’s common shares from the TSX Venture Exchange and a new listing of such common shares on the Canadian Securities Exchange; and
9. to transact any other business as may properly be brought before the Meeting or any adjournment or postponement thereof.

The details of all matters proposed to be put before the Shareholders at the Meeting are set forth in the Information Circular accompanying this Notice of Annual General and Special Meeting.

A Shareholder may attend the Meeting in person or may be represented by proxy. Shareholders who are unable to attend the Meeting or any adjournment thereof in person are requested to date, sign and return the accompanying form of proxy for use at the Meeting or any adjournment thereof. To be valid, the proxy must be received by Computershare Trust Company of Canada, Attention: Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1 not later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in Alberta) prior to the Meeting or any adjournment or postponement thereof. Registered Shareholders may also use the Internet (<https://www.investorvote.com>) to vote their Mooncor Shares.

The record date for determination of the Shareholders entitled to receive notice of and to vote at the Meeting is June 20, 2018 (the “**Record Date**”). Only the Shareholders whose names have been entered in the register of Mooncor Shares on the close of business on the Record Date will be entitled to receive notice of and to vote at the Meeting. To the extent that a Shareholder

transfers the ownership of any Mooncor Shares after the Record Date and the transferee of those Mooncor Shares establishes ownership of such Mooncor Shares and demands, not later than ten (10) days before the Meeting, to be included in the list of the Shareholders eligible to vote at the Meeting, such transferee will be entitled to vote those Mooncor Shares at the Meeting.

The instrument appointing a proxy shall be in writing and shall be executed by the Shareholder or the Shareholder's attorney authorized in writing or, if the Shareholder is a corporation, under its corporate seal by an officer or attorney thereof duly authorized.

The persons named in the enclosed form of proxy for Mooncor are directors and/or officers of Mooncor. Each Shareholder has the right to appoint a proxy holder other than such persons, who need not be a Shareholder, to attend and to act for such Shareholder and on such Shareholder's behalf at the Meeting. To exercise such right, the names of the nominees of management should be crossed out and the name of the shareholder's appointee should be legibly printed in the blank space provided.

In the event of a strike, lockout or other work stoppage involving postal employees, all documents required to be delivered by a Mooncor Shareholder should be delivered by facsimile to Computershare Trust Company of Canada at 1-866-249-7775.

DATED at the City of Toronto, Ontario, this 29th day of June, 2018.

**BY ORDER OF THE BOARD OF DIRECTORS OF MOONCOR
OIL & GAS CORP.**

(signed) "*Allen Lone*"
Chief Executive Officer