

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Mooncor Oil & Gas Corp.
151 Randall Street, Suite 101
Oakville, Ontario
L6J 1P5

Item 2: Date of Material Change

March 17, 2017

Item 3: News Release

The news release announcing the material change was released on March 17, 2017 through Marketwired and subsequently filed on the System for Electronic Document Analysis and Retrieval. A copy of the press release is attached hereto.

Item 4: Summary of Material Change

Mooncor Oil & Gas announced the resumption of production at its two Lloydminster wells, 04-28 and 03-28.

Item 5: Full Description of Material Change

Mooncor Oil & Gas announced that its two Lloydminster wells (the "Wells), 04-28 and 03-28, have resumed production producing an aggregate of 400 barrels of oil to date.

Well 04-28 has produced an aggregate of 275 barrels of oil in a 16 days period while production from the 03-28 Well has been 125 barrels of oil for a 12 day period. Well 03-28 has produced sporadically due to some difficulties both down hole (wellbore cleanout, tubulars and pump) and with the surface equipment (corrosion, seized valves, engine issues and various leaks), which are a result of the long prior shut-in period. The Company continues to address these difficulties and anticipates the well will resume sustained production shortly.

Please see the attached press release for more information.

Item 6: Reliance of subsection 7.1(2) of NI 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

For further information please contact Allen Lone, Chief Executive Officer

Item 9: Date of Report

March 22, 2017

“Allen Lone”

Allen Lone

Chief Executive Officer Officer

TORONTO, ONTARIO--(Marketwired - March. 17, 2017) Mooncor Oil & Gas Corp. (TSX VENTURE:MOO) (the “Company”) is pleased to announce that further to its press release of January 12, 2017, that its two Lloydminster wells (the “Wells”), 04-28 and 03-28, have resumed production producing an aggregate of 400 barrels of oil to date.

Well 04-28 has produced an aggregate of 275 barrels of oil in a 16 days period while production from the 03-28 Well has been 125 barrels of oil for a 12 day period. Well 03-28 has produced sporadically due to some difficulties both down hole (wellbore cleanout, tubulars and pump) and with the surface equipment (corrosion, seized valves, engine issues and various leaks), which are a result of the long prior shut-in period. The Company continues to address these difficulties and anticipates the well will resume sustained production shortly.

The re-activation of the Wells is intended to bring the Company back into production and position the Company and its assets to explore and pursue a variety of short and long term strategies.

Additionally, the Company, through its wholly owned subsidiary, Primary Petroleum Company USA, Inc., is still actively working with American Geophysical Corporation (“AGC”) (www.americangeophysical.com) to market the Company's 3D Seismic. To date, numerous parties have approached AGC regarding the Company's seismic database and AGC is continuing to reach out to various parties that are interested in the 3D Seismic. The goal of the Company is to license its 3D Seismic which may lead to future opportunities for potential joint ventures, partnerships or farm in agreements.

About Mooncor Oil & Gas Corp.

Mooncor is a junior oil and gas exploration company. Mooncor holds interests in lands in the Pondera and Teton Counties in Northwestern Montana, the Muskwa / Duvernay liquids rich shale gas area in Hamburg, Alberta, and in southwest Ontario where the focus has been on conventional oil and gas opportunities.

To view the map associated with this news release, please visit:

Mooncor Oil & Gas Corp.
Allen Lone
Chief Executive Officer
905.275.7570
atlone@mooncoroil.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements, including Mooncor conducting extended production tests on two suspended wells by September 31, 2015, or at all. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although Mooncor believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, Mooncor disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual

results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.