

MOONCOR PROVIDES UPDATE ON MONTANA PROPERTIES

Toronto, Ontario (July 21, 2015) – Mooncor Oil & Gas Corp. ("**Mooncor**") (TSXV:MOO) announces that, through its wholly owned subsidiary, Primary Petroleum Company USA, Inc., it is currently evaluating two suspended Spring Hill wells in Teton County, Montana with a view to conducting extended production tests at both locations. Mooncor is also evaluating/analyzing the existing Montana well/geological and seismic data to identify hydrocarbon potential in secondary horizons. Mooncor anticipates completing the field work by the end of September, 2015.

Business of Mooncor Oil & Gas Corp.

Mooncor is a junior oil and gas exploration company. Mooncor holds interests in lands in the Pondera and Teton Counties in Northwestern Montana, the Muskwa/Duvernay liquids rich shale gas area in Hamburg, Alberta, and in southwest Ontario where the focus has been on conventional oil and gas opportunities.

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The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements, including Mooncor conducting extended production tests on two suspended wells by September 31, 2015, or at all. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although Mooncor believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, Mooncor disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

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