Date of report: June 1, 2015

This management's discussion and analysis of the financial condition and results of operation ("MD&A") of Mooncor Oil & Gas Corp. ("Mooncor" or the "Company") should be read in conjunction with Mooncor's unaudited interim condensed consolidated financial statements ("interim consolidated statements") and notes thereto as at and for the three months ended March 31, 2015 and the annual consolidated financial statements as at and for the year ended December 31, 2014.

Unless indicated otherwise, all financial data in this MD&A has been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). All dollar amounts in this MD&A are reported in Canadian dollars unless otherwise indicated.

Caution Regarding Forward-Looking Information:

Certain information contained in this MD&A constitutes forward-looking information, which is information relating to future events or the Company's future performance and which is inherently uncertain. All information other than statements of historical fact may be forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "budget", "plan", "continue", "estimate", "expect", "forecast", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook. Forward-looking information contained in this MD&A includes, but is not limited to the Company's expectations regarding its exploration and development activities, including expectations regarding the timing, costs and results of seismic acquisition, drilling and other activities, and future production volumes and sales, receipt of regulatory and governmental approvals, the Company's future working capital requirements, including its ability to satisfy such requirements, the exposure of its financial instruments to various risks and its ability to manage those risks, the Company's ability to use tax resource pools and loss carry-forwards, fees to be incurred by foreign subsidiaries and changes in accounting policies.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company believes the expectations reflected in the forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct and readers are cautioned not to place undue reliance on forward-looking information contained in this MD&A. Some of the risks and other factors which could cause results to differ materially from those expressed in the forward-looking information contained in this MD&A include, but are not limited to: risks relating to oil and gas exploration activities generally, including the availability and cost of seismic, drilling and other equipment; our ability to complete our capital programs; geological, technical, drilling and processing problems, including the availability of equipment and access to properties; our ability to secure adequate transportation for our products; potential losses which would stem from any disruptions in production, including work stoppages or other labour difficulties, or disruptions in the transportation network on which we are reliant; potential delays or changes in plans with respect to exploration or development projects or capital expenditures; our ability and the ability of our partners to attract and retain the necessary labour required to explore and develop our projects; potential conflicting interests with our joint venture partners; our failure or the failure of the holder(s) of licenses or leases to meet specific requirements of such licenses or leases; the failure by counterparties to make payments or perform their operational or other obligations in compliance with the terms of contractual arrangements between us and such counterparties; adverse claims made in respect of our properties or assets; operating hazards and other difficulties inherent in the exploration for and production and sale of crude oil and natural gas; political and economic conditions in the countries in which our property interests are located; obtaining the necessary financing for operations, our ability to generate taxable income from operations, fluctuations in the value of our portfolio investments due to market conditions and/or company-specific factors, fluctuations in prices of commodities underlying our interests and portfolio investments, and other risks included elsewhere in this MD&A under the heading "Risk Management" and in the Company's public disclosure documents filed with certain Canadian securities regulatory authorities and available under the Company's profile at www.sedar.com.

Readers are cautioned that the foregoing lists of factors are not exhaustive. Although the Company has attempted to identify important factors that could cause actual events and results to differ materially from those described in the forward-looking information, there may be other factors that cause events or results to differ from those intended, anticipated or estimated. The forward-looking information contained in this MD&A are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as otherwise required by law. All of the forward-looking information contained in this MD&A is expressly qualified by this cautionary statement.

About Mooncor:

Mooncor Oil & Gas Corp. (the "Company" or "Mooncor") is continued under the Business Corporations Act (Ontario). The Company's principal assets are oil and natural gas interests which are not yet in substantial commercial production. The Company is also in the process of exploring other opportunities. The Company is domiciled in the province of Ontario and its head office is located at 151 Randall Street, Suite 101, Oakville, Ontario, Canada.

The Company is a public company trading on the TSX Venture Exchange ("TSXV") under the symbol "MOO". These consolidated financial statements include the accounts of the Company and its wholly owned subsidiaries, Mooncor Energy Inc. ("Mooncor Energy"), an Alberta Corporation, DRGN Energy Inc. ("DRGN"), an Ontario Corporation, Primary Petroleum Company U.S. Inc ("PPCUSA"), a Montana, USA Corporation, Primary Petroleum Company LLC ("PPCLLC"), a Montana, USA Corporation and AP Petroleum Company ("APLLC"), a Montana, USA Corporation.

Going concern

These consolidated financial statements have been prepared using accounting policies applicable to a going concern, which contemplates the realization of assets and settlement of liabilities in the normal course of business as they come due. The Company has a working capital deficiency in the amount of $511,407 and has a deficit in the amount of $22,120,373 as at March 31, 2015. The working capital deficiency and accumulated losses incurred limit the Company's ability to carry on operations.

The Company is in the exploration stage and is subject to various risks and challenges. Including, but are not limited to, dependence on key individuals, successful exploration and ability to secure adequate financing to meet the minimum capital required to successfully complete its projects, political risk relating to maintaining property licenses in good standing and continuing as a going concern.

Management estimates that the funds available as at March 31, 2015 will not be sufficient to meet the Company's potential capital and operating expenditures through March 31, 2016. The Company will have to raise additional funds to continue operations. Although the Company has been successful in raising funds to date, there can be no assurance that adequate funding will be available in the future, or available on terms acceptable to the Company. Failure to meet its funding commitments may result in the loss of the Company's exploration and evaluation interests.

The challenges of securing requisite funding and the continued estimated operating losses indicate the existence of a material uncertainty that may cast significant doubt upon the Company's ability to continue as a going concern. The consolidated financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts or classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

Property interests

Net book value of property interest on March 31, 2015 is $747,635 (December 31, 2014 - $515,692). During 2011, the Company commenced production on its heavy oil wells in Lloydminster, Alberta and as a result reclassified its Lloydminster E&E asset to property and equipment. In 2012 the Company suspended all operations on its oil wells. The Company is currently reviewing its operational plans in light of the present financial position.

On January 27, 2015, the Company acquired oil and gas leases (the "Leases") and related data over approximately 320 sections (net acres of 219,000) in the Pondera and Teton Counties in Northwestern Montana USA (the "Property") through the acquisition of Primary Petroleum Company USA, Inc. The acquisition relates to undeveloped leasehold mineral rights. The Property consists of a working interest in freehold and state petroleum and natural gas rights (surface to basement) which have up to eight years remaining on the Leases. Mooncor will be the operator of the working interests. Mooncor's working interest will be 70% in all the Property except for the spacing drilled by a major U.S. based industry partner (the "JV Partner") in which case Mooncor's working interest will be 30%. The JV Partner previously paid $7.5 million and spent $41 million on the initial exploration program in order to acquire an average of 30% in all the Property except for the spacing drilled by the JV Partner where the JV Partner earned a working interest of 70% in each drilling space unit plus one additional spacing unit. Mooncor will pay the vendor a 1% gross overriding royalty and assume its working interest share of the reclamation costs relating to the previous drilled wells and the ongoing lease payments on the Property.

Statements of comprehensive loss

The Company's income statements for the three months ended March 31, 2015, 2014 and 2013 are as follows:

	3 Months ended March 31, 2015	3 Months ended March 31, 2014	3 Months ended March 31, 2013
Interest Income	$ -	$ -	101
Total revenue	$ -	$ -	$ 101
EXPENSES			
Professional fees and disbursements	9,519	9,255	13,607
Operational expenses	2,868	22,489	-
Office and general	41,682	9,103	21,827
Finance costs	-	-	25,567
Travel	3,766	-	1,149
Insurance	7,468	8,349	6,900
Total expenses	$ 65,303	$ 49,197	$ 69,050
Loss before undernoted	**(65,303)**	**(49,197)**	**(68,949)**
Deficit of fair value of net assets acquired over purchase price	(3,222)	-	-
Losses on foreign exchange	(698)	-	-
Net investment loss on sale of shares	(20,837)	-	-
Net and comprehensive loss for the period	$ (90,060)	$ (49,197)	$ (68,949)
Weighted average shares outstanding - basic and diluted	167,536,185	149,934,520	121,953,956
Net loss per share - basic and diluted	$ (0.001)	$ (0.0003)	$ (0.001)

Results of Operations:

The Company's selected quarterly results for the eight most recently completed interim financial periods are as follows:

	Q/E March 31, 2014	Q/E Dec 31, 2014	Q/E Sept 30, 2014	Q/E June 30, 2014	Q/E March 31, 2014	Q/E Dec 31, 2013	Q/E Sept 30, 2013	Q/E June 30, 2013
Revenue	$nil	$7,228	$ni	$10,880	$Nil	$10,880	$Nil	$101
profit/(loss) for the period	($90,060)	($130,888)	($230,996)	($183,221)	($49,197)	($101,572)	($67,139)	$1,254,860
Net profit/(loss) per share	($0.001)	($0.001)	($0.001)	($0.001)	($0.003)	($0.0007)	($0.0004)	$0.008

The Company plans to keep operating expenses at reduced levels to conserve its cash until the general market for financing opens up.

Since 2013, the Company focused on efforts to identify potential joint venture partners for its Hamburg – Chinchaga property. With the current market conditions of the industry being poor, the Company was unable to obtain any financing or progress on marketing the property's potential The Company has also been working with Madeira Minerals Ltd. ("Madeira") with respect to the proposed acquisition of the Lloydminster, Alberta heavy oil wells (the purchase and sale agreement was signed in November 2011). On January 5, 2015, the agreement was amended to include additional cash consideration of $224,035. The transaction is subject to a number of conditions precedent which include completion of due diligence reviews by the parties, successful negotiation of a definitive purchase agreement (completed during 2012), completion of a concurrent financing by Madeira, and receipt of all required regulatory and TSXV approvals. The closing date per the amended agreement was March 31, 2015; however, the transaction has not been completed as of the date of these financial statements. The Company believes that the transaction may not close and is seeking alternatives.

On January 27, 2015, the Company acquired oil and gas leases (the "Leases") and related data over approximately 320 sections (net acres of 219,000) in the Pondera and Teton Counties in Northwestern Montana USA (the "Property") through the acquisition of Primary Petroleum Company USA, Inc.The acquisition relates to undeveloped leasehold mineral rights. The Property consists of a working interest in freehold and state petroleum and natural gas rights (surface to basement) which have up to eight years remaining on the Leases. Mooncor will be the operator of the working interests. Mooncor's working interest will be 70% in all the Property except for the spacing drilled by a major U.S. based industry partner (the "JV Partner") in which case Mooncor's working interest will be 30%.

For the three months ended March 31, 2015 and 2014, the Company had no revenue from production at its Lloydminster well. The Company suspended its operations in 2012 due to the continued operating losses it was incurring in the production at the wells.

Total expenses for the three months ended March 31, 2015 were $65,303 (2014 - $49,197). Professional expenses of $9,519 were about the same level as the corresponding period of last year (2014 - $9,255) and largely comprises legal fees and disbursements ($4,344) and audit fee ($3,900). Office and general expenses were $41,682 (2014 - $9,103) and comprises $18,750 (2014 - $nil) accrued salary for the CEO, corporate services and transfer agents fees $5,200 (2014 - $2,321), rent of $9,219 (2014 - $nil) and accounting fees of $5,000 ($5,000). Insurance charges for the year were $7,468 (2014 - $8,349). Operational expenses were $2,868 (2014 - $22,489) comprises mainly lease renewal costs. Travel costs were $3,766 (2014 - $nil).

During the three months ended March 31, 2015, the Company sold 519,672 Pinetree shares for sale proceeds of $54,515 and recorded a loss on disposal of the shares ($20,837) which has been reflected in the consolidated statement of comprehensive loss.

Deficit of fair value of net assets acquired over purchase price of Primary Petroleum Company USA Inc. was $3,222 and this has been written off in the statement of comprehensive losses.

		As at January 27, 2015
Purchase price		
Cash paid	$	1
		1
Fair value of Primary's net assets acquired		
Current assets	$	71,884
Oil and gas property interest		201,484
		273,368
Less: total liabilities		276,591
Deficit of net assets assumed	$	(3,223)
Deficit of fair value of net assets acquired over purchase price	$	(3,222)
Deficit of fair value of net assets acquired over purchase price, net of income taxes	$	(3,222)
Allocation of the deficit:		
Cost of acquisition of Primary (i)	$	(3,222)

Net loss per share – both diluted and basic – was $0.001 for the period (2014 – $0.0003).

Cash Flow

During the three months ended March 31, 2015 the Company used $96,336 in operating activities compared to $11,001 during the three months ended March 31, 2014. Prepaid expenses increased by $46,498 tying up some of the cash while accounts payable and accrued expenses increased by $18,933 meaning that some of the losses were financed by the payables. Proceeds on disposal of investments during the three months ended March 31, 2015 was $54,515. Property interests increased by $30,459 in Montana, USA due to lease payments during the three months ended March 31, 2015.

The Company's cash and cash equivalents as at March 31, 2015 was $252,295 as compared to $322,648 as at December 31, 2014.

Liquidity and Capital Resources

Consolidated statements of financial position highlights	31-Mar-15	31-Dec-14
Cash and cash equivalent	$252,295	$322,648
Property interests	747,635	515,692
Total assets	1,522,418	1,316,847
Total liabilities	1,117,576	821,945
Share capital, warrants and contributed surplus	22,525,215	22,525,215
Deficit	-22,120,372	-22,030,313
Working Capital (Deficit)	-511,407	-323,178

At this time, the Company does not generate any revenue from its oil and gas properties, as all wells are shut in. Accordingly, it does not have any cash flow from operations to fund past debt or current obligations as they come due. In prior years, the Company raised funds for exploration, development and general overhead and other expenses through equity and debt financings.

The Company's cash and cash equivalents are not sufficient at March 31, 2015 to meet the Company's liabilities. The Company has a working capital deficiency of $511,407 as at March 31, 2015. The Company is using its current cash and cash equivalents to fund required payments to keep the Company in good standing and to pay the expenses associated with being a reporting issuer listed on the TSXV, until it can raise funds to pay its remaining creditors. There is no assurance that the Company can raise sufficient capital to continue as a going concern.

Related party transactions:

Related parties include Board of Directors, close family members, key management personnel, enterprises and others who exercise significant influence over the reporting entity. All amounts owing to related parties are unsecured, non-interest bearing and due on demand.

a. Officers and directors and a corporation controlled by an officer and director of the Company subscribed for 3,001,666 units in the October 2014 private placement for gross proceeds of $180,100.

b. On April 1, 2014, pursuant to the terms of the securities purchase agreement (i) Pinetree Capital Ltd. ("Pinetree") subscribed for 10,000,000 units of the Company at a price of $0.05 per unit comprised of one common share and one common share purchase warrant entitling Pinetree to acquire one common share of the Company at $0.10 per share for a period of 2 years from date of issuance, and (ii) the Company subscribed for 819,672 common shares of Pinetree at a price of $0.61 per share based on the quoted price of Pinetree shares on the purchase date. At that time, Gerry Feldman, a director of the Company was an officer of Pinetree.

c. Included in professional fees for the three months ended March 31, 2015 are $4,389 (2014 - $5,000) for legal fees and disbursements owing to a law firm in which an officer, Robbie Grossman, is a partner. Included in accounts payable and accrued liabilities on March 31, 2015 are $43,867 (December 31, 2014 - $51,478) owing to this law firm.

d. Included in accounts payable and accrued liabilities at March 31, 2015 and December 31, 2014 is $28,330 for legal fees and disbursements owing to a law firm (Garfinkle Biderman LLP) of which an officer of the Company, Robbie Grossman, was a former partner.

e. During the three months ended March 31, 2015, $nil (2014 - $nil) is included in professional fees paid to a former director and officer (Nick Tsimidis) or to related companies for CFO services pursuant to a consulting agreement. At March 31, 2015 and December 31, 2014, $39,818 is included in accounts payable and accrued liabilities relating to these services.

f. At March 31, 2015, $93,750 (December 31, 2014 - $75,000) has been included in accounts payable and accrued liabilities for remuneration of the CEO.

g. During the three months ended March 31, 2015, the Company paid $6,000 (2013 - $1,050) of rent to Fox-Tek, a company with common management.

Key Management Compensation

The compensation of the directors and other key management of the Company are included in the summary table below. Key management is those persons having authority and responsibility for planning, directing and controlling the activities, directly or indirectly, of the Company.

	3 Months ended March 31, 2015	3 Months ended March 31, 2014
Short-term compensation	$18,750	$nil

These transactions are in the normal course of operations.

Acquisition of Primary Petroleum Company USA Inc.

During the three months ended March 31, 2015, the Company purchased 100% of the issued and outstanding common shares of Primary Petroleum Company USA Inc. ("Primary"), a private company incorporated under the laws of the Montana, USA. The Company paid $1 for Primary and the acquisition was accounted for by the purchase method. The results of operations of Primary are included in the accounts from the effective date of acquisition on January 27, 2015. Primary holds direct interests in oil & gas properties in the United States ("USA"). Details of the acquisition of Primary are as follows:

		As at January 27, 2015
Purchase price		
Cash paid	$	1
		1
Fair value of Primary's net assets acquired		
Current assets	$	71,884
Oil and gas property interest		201,484
		273,368
Less: total liabilities		276,591
Deficit of net assets assumed	$	(3,223)
Deficit of fair value of net assets acquired over purchase price	$	(3,222)
Deficit of fair value of net assets acquired over purchase price, net of income taxes	$	(3,222)
Allocation of the deficit:		
Cost of acquisition of Primary (i)	$	(3,222)

i. The deficit of the fair value of net assets of Primary over the purchase price, in the amount of $3,222, was written off in the interim condensed consolidated statements of comprehensive loss.

Operational Expenses

The operation costs during the three months ended March 31, 2015 and 2014 were as follows:

		3 Months ended 31 March 2015		3 Months ended 31 March 2014
Annual lease renewal costs	$	2,685	$	22,489
Others		183		0
	$	2,868	$	22,489

Office and general expenses

The office and general expenses during the three months ended March 31, 2015 and 2014 were as follows:

		3 Months ended 31 March 2015		3 Months ended 31 March 2014
Accounting services	$	5,000	$	5,000
Management salary		18,750		0
Corporate Services		5,200		2,321
Rent Expense		9,219		0
Telephone Expense		236		0
Transfer Agent		1,018		0
Others		2,259		1,782
	$	41,682	$	9,103

Management of capital:

The Company's objectives when managing capital are as follows:

a. To safeguard the Company's ability to continue as a going concern.
b. To raise sufficient capital to finance its exploration and development activities on its mineral exploration properties.
c. To raise sufficient capital to meet its general and administrative expenditures.

The Company considers its capital to be equity, which comprises capital stock, contributed surplus, warrants and deficit, which at March 31, 2015, totaled $404,842 (December 31, 2014 - $494,902).

The Company manages its capital structure and makes adjustments to it based on general economic conditions, short term working capital requirements, and planned exploration and development. The Company utilizes annual capital and operating expenditure budgets to facilitate the management of its capital requirement. These budgets are approved by management and updated for changes in the budgets' underlying assumptions as necessary.

There were no changes in the Company's approach to managing capital during the period.

The Company is not subject to any capital requirements imposed by a lending institution or regulatory body, other than of the TSXV which requires adequate working capital or financial resources of the greater of (i) $50,000 and (ii) an amount required in order to maintain operations and cover general and administrative expenses for a period of 6 months. As of March 31, 2015, the Company may not be compliant with the policies of the TSXV. The impact of this violation is not known and is ultimately dependent on the discretion of the TSXV.

Off- Balance Sheet Arrangements

The Company has no off balance sheet arrangements as at June 1, 2015.

RISK MANAGEMENT

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to market conditions in relation to the Company's activities. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant price, credit, liquidity, or cash flow risks arising from the financial instruments.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments that potentially subject the Company to credit risk consist of cash and cash equivalents, deposits and sundry receivable. Cash and cash equivalents and deposits are held at large Canadian Financial Institutions.

The Company has no significant concentration of credit risk arising from operations. Management believes the risk of loss to be remote. The carrying amount of accounts receivable and cash and cash equivalents represents the maximum credit exposure.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company maintains a majority of its surplus funds in interest bearing accounts with Canadian financial institutions, which pay interest at a floating rate.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses which may damage the Company's reputation.

The Company monitors and reviews current and future cash requirements and matches the maturity profile of financial assets and liabilities. This is generally accomplished by ensuring that cash is always available to settle financial liabilities. All of the Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms.

Market price risk

Market price risk is the risk that the fair value of investments will fluctuate because of changes in market prices of the investments in the stock exchange.

The Company monitors and reviews current and future cash requirements and matches the maturity profile of financial assets and liabilities. This is generally accomplished by ensuring that cash is always available to settle financial liabilities. All of the Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms.

Foreign exchange

The Company operates primarily in Canada and the United States.

The presentation currency is Canadian dollars and the functional currency of the parent company is the Canadian dollars. As at March 31, 2015, the Company's US dollar net monetary liabilities totaled $3,087. Accordingly a 5% change in the US dollar exchange rate as at March 31, 2015 on this amount would have resulted in an exchange gain or loss and therefore net loss would have increased (decreased) by $154.

Share Data:

Capital Stock

At June 1, 2015, March 31, 2015 and December 31, 2014, the authorized share capital comprised an unlimited number of common shares with no par value.

	# of Common Shares	Amount
Balance, December 31, 2013	**149,934,520**	**19,642,831**
Issued for investment	10,000,000	280,124
Issued for cash	7,601,665	259,487
Share issue costs	-	-6,864
Balance, June 1, 2015, March 31, 2015 and December 31, 2014	**167,536,185**	**$20,175,578**

Warrants

Details of warrants as at June 1, 2015, March 31, 2015 and December 31, 2014 are as follows:

	# of Warrants	Amount	Weighted Average Exercise Price
Balance, December 31, 2013	**11,448,492**	**41,100**	**0.1**
Warrants issued April 1, 2014	10,000,000	219,876	0.1
Warrants issued October 15, 2014	7,601,665	196,613	0.1
Warrants issue costs	-	-5,274	
Balance, June 1, 2015, March 31, 2015 and December 31, 2014	**29,050,157**	**$452,315**	**$0.10**

Issue date	# of warrants	Expiry date	Exercise price	Estimated fair value on issue date
13-Jun-13	11,448,492	13-Jun-18	$0.10	$41,100
1-Apr-14	10,000,000	1-Apr-16	0.1	217,785
1-Oct-14	7,601,665	1-Oct-16	0.1	193,430
	29,050,157		**$0.10**	**$452,315**

Stock options

Details of stock option as at June 1, 2015, March 31, 2015 and December 31, 2014 are as follows:

	Number of Options	Weighted Average Exercise Price
Balance, December 31, 2013	**1,952,500**	**$0.22**
Expired	(1,328,750)	0.24
Balance, June 1, March 31, 2015 and December 31, 2014	**623,750**	**$0.20**

The following table summarizes information about the options outstanding at June 1, 2015 and March 31, 2015:

# of Options Outstanding and Exercisable	Exercise Price	Expiry Date	Remaining Contractual Life
270,000	$0.25	19-Nov-20	5.89
75,000	0.2	8-Apr-21	6.27
67,500	0.23	4-May-21	6.35
211,250	0.14	29-Nov-21	6.92
623,750	**$0.20**		**6.32**

Segmented Information

The Company's reportable segments are strategic business units that are located in and operate in Canada and in the USA. They are managed separately because each segment requires different strategies and involves different aspects of management expertise.

The accounting policies of the segments are the same as those described in the summary of significant accounting policies. The Company carries out its operations through wholly-owned entities.

For Three Months Ended March 31, 2015

	Canadian Operation	US Operation	Total
Interest Income	$ -	$ -	$ -
Total revenue	$ -	$ -	$ -
EXPENSES			
Professional fees and disbursements	9,519	-	9,519
Operational expenses	2,685	183	2,868
Office and general	41,682	-	41,682
Finance costs	-	-	-
Travel	3,766	-	3,766
Insurance	6,520	948	7,468
Total expenses	$ 64,172	$ 1,131	$ 65,303
Loss before undernoted	**(64,172)**	(1,131)	**(65,303)**
Deficit of fair value of net assets acquired over purchase price	-	(3,222)	(3,222)
Losses on foreign exchange	-	(698)	(698)
Net investment loss on sale of shares	(20,837)	-	(20,837)
Net and comprehensive loss for the period	$ (85,009)	$ (5,051)	$ (90,060)
As Of March 31, 2015			
Total assets	$ 1,249,740	$ 272,678	$ 1,522,418
Property interests	$ 515,692	$ 231,943	$ 747,635

For Three Months Ended March 31, 2014

	Canadian Operation	US Operation	Total
Interest Income	$ -	$ -	$ -
Total revenue	$ -	$ -	$ -
EXPENSES			
Professional fees and disbursements	9,255	-	9,255
Operational expenses	22,489	-	22,489
Office and general	9,103	-	9,103
Insurance	8,349	-	8,349
Total expenses	$ 49,197	$ -	$ 49,197
Loss before undernoted	**(49,197)**	-	**(49,197)**
Net and comprehensive loss for the period	$ (49,197)	$ -	$ (49,197)
	As Of March 31, 2015		
Total assets	$ 1,316,847	$ -	$ 1,316,847
Property interests	$ 515,692	$ -	$ 515,692

Investor Relations:

The Company management performed its own investor relations duty for the year ended March 31, 2015.

Additional Information:

Additional information relating to Mooncor may be found under the Company's profile on SEDAR at www.sedar.com.