

**MOONCOR OIL & GAS ANNOUNCES TERMINATION OF  
PROPOSED ACQUISITION OF BIRCH LAKE**

**Toronto, Ontario** (May 14, 2015) – Mooncor Oil & Gas Corp. (“**Mooncor**”) (TSXV: MOO) announces the termination of the non-binding letter agreement (the “**LOI**”) for the arm's length acquisition by Mooncor of 100% of the common shares of Birch Lake Energy Inc. (“**Birch Lake**”) (TSXV: BLK), previously announced on February 26, 2014.

For more information please contact:      Allen Lone  
Chief Executive Officer  
Mooncor Oil & Gas Corp.  
Tel: (905) 338-2323 x 22  
Email: [atlone@marconintl.com](mailto:atlone@marconintl.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*