

# MOONCOR

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## Oil & Gas

MOO: TSX Venture Exchange

May 2, 2011

### MOONCOR ANNOUNCES 2010 FINANCIAL, OPERATING AND RESERVES RESULTS FOR OIL AND GAS ACTIVITIES

**Calgary, Alberta** – Mooncor Oil & Gas Corp. (“**Mooncor**”) (TSXV:MOO) announces financial, operating and reserves results for its financial year ended December 31, 2010. The full text of Mooncor’s audited financial statements, the notes thereto and related management discussion and analysis can be accessed electronically from the SEDAR system at [www.sedar.com](http://www.sedar.com) and on Mooncor’s website at [www.mooncor.com](http://www.mooncor.com).

In addition, Mooncor has filed its Form 51-101F1 – *Statement of Reserves Data and Other Oil and Gas Information*, Form 51-101F2 – *Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor* and Form 51-101F3 – *Report of Management and Directors on Oil and Gas Disclosure* under National Instrument 51-101 – *Standards of Disclosure for Oil and Gas Activities* for its financial year ended December 31, 2010. The filings can be accessed electronically from the SEDAR system at [www.sedar.com](http://www.sedar.com).

#### **Business of Mooncor Oil & Gas Corp.**

Mooncor Oil & Gas Corp. is a junior oil and gas exploration and development company focusing on shale gas opportunities. Mooncor’s current emphasis is on securing a joint venture partner for its proven Muskwa/Duvernay shale gas project at Hamburg, Alberta. It is also pursuing opportunities to realize near-term value from its southwest Ontario assets, potentially through a spin-off into a new entity.

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