

# MOONCOR

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## Oil & Gas

MOO: TSX Venture Exchange

April 26, 2011

### MOONCOR ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT

**Calgary, Alberta** – Mooncor Oil & Gas Corp. (“**Mooncor**”) (TSXV:MOO) is pleased to announce that it has completed a non-brokered private placement financing by issuing 876,056 common share units (“**Units**”) and 300,000 “flow-through” units (“**FT Units**”) at a price of \$0.18 per Unit and \$0.21 per FT Unit for gross proceeds of \$220,690. Each Unit consists of one common share in the capital of Mooncor (a “**Common Share**”) and one common share purchase warrant (a “**Warrant**”) of Mooncor. Each FT Unit consists of one flow-through common share of Mooncor and one-half of one Warrant. Each whole Warrant entitles the holder thereof to acquire one Common Share at an exercise price of \$0.30 per Common Share until April 26, 2013. Certain officers and directors of Mooncor subscribed for an aggregate of \$29,710 of Units. All securities issued pursuant to the financing are subject to a four-month hold period.

The net proceeds will be used by Mooncor for exploration on its oil and gas properties and working capital.

Including the issuance of shares detailed in this news release, there are currently 121,953,956 Common Shares issued and outstanding.

In connection with the financing, Mooncor paid cash commissions of \$10,948.50, and issued compensation warrants to purchase 57,075 Units at an exercise price of \$0.18 per Unit exercisable until April 26, 2013. Receiving brokers included Wellington West Capital Inc., All Group Financial Services Inc. and Pope & Company Limited.

#### **Business of Mooncor Oil & Gas Corp.**

Mooncor Oil & Gas Corp. is a junior oil and gas exploration and development company focusing on shale gas opportunities. Mooncor’s current emphasis is on securing a joint venture partner for its proven Muskwa/Duvernay shale gas project at Hamburg, Alberta. It is also pursuing opportunities to realize near-term value from its southwest Ontario assets, potentially through a spin-off into a new entity.

For more information please contact:

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