

# MOONCOR

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## Oil & Gas

MOO: TSX Venture Exchange

April 8, 2011

### MOONCOR ANNOUNCES GRANT OF INCENTIVE STOCK OPTIONS

**Calgary, Alberta** - Mooncor Oil & Gas Corp. (“**Mooncor**”) (TSXV:MOO) announced today that its board of directors has approved the grant of 1,700,000 stock options to certain of its officers, directors, employees and consultants at an exercise price of \$0.195 per common share expiring on April 8, 2021.

Mooncor currently has 120,777,900 issued and outstanding common shares and accordingly can grant up to 12,077,790 stock options pursuant to its stock option plan. In addition to the grant announced today, Mooncor currently has 11,837,500 stock options outstanding.

#### **Business of Mooncor Oil & Gas Corp.**

Mooncor Oil & Gas Corp. is a junior oil and gas exploration and development company. Mooncor is focusing on its shale gas opportunities with a current emphasis on negotiations for a joint venture partner on its high impact proven Muskwa/Duverney shale gas play at Hamburg, Alberta as well as structuring a spinoff of its southwest Ontario assets into a new entity.

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