

MOONCOR

Oil & Gas

MOO: TSX Venture Exchange

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MOONCOR ANNOUNCES CLOSING OF \$2.66 MILLION FINANCING AND OVERSUBSCRIPTION

Calgary, Alberta – Mooncor Oil & Gas Corp. (“**Mooncor**”) (TSXV:MOO) is pleased to announce that it has completed its brokered private placement financing, through D&D Securities Inc. and All Group Financial Services Inc., by issuing 10,818,110 common share units (“**Units**”) and 3,399,714 “flow-through” units (“**FT Units**”) at a price of \$0.18 per Unit and \$0.21 per FT Unit. Each Unit consists of one common share in the capital of Mooncor (a “**Common Share**”) and one common share purchase warrant (a “**Warrant**”) of Mooncor. Each FT Unit consists of one flow-through common share of Mooncor (a “**FT Share**”) and one-half of one Warrant. Each FT Share will qualify as a “flow-through share” for the purposes of the *Income Tax Act* (Canada). Each whole Warrant shall entitle the holder thereof to acquire one Common Share at an exercise price of \$0.30 per Common Share for a period of 24 months following the closing of the financing. Certain officers, directors and consultants of Mooncor subscribed for an aggregate of \$50,000 of Units and FT Units. All securities issued pursuant to the financing are subject to a four-month hold period.

The total amount raised by Mooncor pursuant to the financing is \$2,661,200. Mooncor had originally announced the intention to complete a non-brokered financing of up to \$2,500,000.

The net proceeds will be used by Mooncor for exploration on its oil and gas properties and working capital.

Including the issuance of shares detailed in this news release, there are currently 120,777,900 Common Shares issued and outstanding.

In connection with the financing, Mooncor paid cash commissions and fees of \$229,590, and issued compensation warrants to purchase 1,233,450 Units at an exercise price of \$0.18 per Unit exercisable for a period of 24 months following the closing of the financing. Receiving brokers included D&D Securities Inc., All Group Financial Services Inc., PowerOne Capital Markets Limited and Canaccord Capital Corp.

Business of Mooncor Oil & Gas Corp.

Mooncor Oil & Gas Corp. is a junior oil and gas exploration and development company. Mooncor is focusing on its shale gas opportunities with a current emphasis on negotiations for a joint venture partner on its high impact proven Muskwa/Duvernay shale gas play at Hamburg, Alberta as well as structuring a spinoff of its southwest Ontario assets into a new entity.

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