

# MOONCOR

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## Oil & Gas

MOO: TSX Venture Exchange

March 25, 2011

### MOONCOR ANNOUNCES INCREASE IN FINANCING TO \$2.5 MILLION

**Calgary, Alberta** – Mooncor Oil & Gas Corp. (“**Mooncor**”) (TSXV:MOO) today announced that it has increased the size of its proposed brokered private placement, previously announced on March 18, 2011. Due to demand the \$2 million offering, conducted on a reasonable best efforts basis by D&D Securities Inc. and All Group Financial Services Inc., has been increased to \$2.5 million. Mooncor anticipates closing the offering shortly.

The net proceeds will be used by Mooncor for exploration on its oil and gas properties and working capital.

#### **Business of Mooncor Oil & Gas Corp.**

Mooncor Oil & Gas Corp. is a junior oil and gas exploration and development company. Mooncor is focusing on its shale gas opportunities with a current emphasis on negotiations for a joint venture partner on its high impact proven Muskwa/Duvernay shale gas play at Hamburg, Alberta as well as structuring a spinoff of its southwest Ontario assets into a new entity.

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