

MOONCOR

Oil & Gas

MOO: TSX Venture Exchange

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MOONCOR ANNOUNCES PROPOSED NON-BROKERED PRIVATE PLACEMENT

Toronto, Ontario – Mooncor Oil & Gas Corp. (“**Mooncor**”) (TSXV:MOO) announced today a proposed non-brokered private placement financing pursuant to which Mooncor proposes to raise gross proceeds of up to \$1,500,000 through the issuance of “flow-through” common shares at a price of \$0.08 per share and common share units (“**Units**”) at a price of \$0.06 per Unit. Each Unit is to consist of one common share in the capital of Mooncor (a “**Common Share**”) and one common share purchase warrant (a “**Warrant**”) of Mooncor. Each Warrant shall entitle the holder thereof to acquire one Common Share at an exercise price of \$0.10 per Common Share for a period of 24 months following the closing of the financing. Each “flow-through” common share will qualify as a “flow-through share” for the purposes of the *Income Tax Act* (Canada). All securities issued pursuant to the financing will be subject to a four-month hold period. Mooncor anticipates closing shortly, subject to the receipt of all necessary regulatory approvals.

Finders’ fees may be payable to eligible persons with respect to the financing and will be subject to regulatory approval. The net proceeds will be used by Mooncor for exploration on its oil and gas properties and working capital.

Business of Mooncor Oil & Gas Corp.

Mooncor Oil & Gas Corp. is a junior oil and gas exploration company. Mooncor’s current emphasis is on securing a joint venture partner for its proven Muskwa/Duvernay liquids rich shale gas project at Hamburg, Alberta. Mooncor also holds interests in lands in southwest Ontario where the focus has been on conventional oil and gas opportunities. Mooncor is also pursuing opportunities to realize near-term value from its southwest Ontario assets.

For more information please contact:

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