

MOONCOR

Oil & Gas

MOO: TSX Venture Exchange

April 2, 2014

MOONCOR COMPLETES SECURITIES PURCHASE AGREEMENT

Toronto, Ontario – Mooncor Oil & Gas Corp. (“**Mooncor**”) (TSXV: MOO) is pleased to announce that, further to its press release dated March 26, 2014, it has completed the purchase of 819,672 common shares (the “**Pinetree Shares**”) in the capital of Pinetree Capital Ltd. (“**Pinetree**”). Pursuant to a securities purchase agreement (the “**Agreement**”), Mooncor issued an aggregate of 10,000,000 units of Mooncor (“**Units**”) at a deemed price of \$0.05 per Unit, with each Unit comprised of one common share in the capital of Mooncor (a “**Mooncor Share**”) and one common share purchase warrant entitling the holder thereof to acquire one Mooncor Share at a price of \$0.10 per Mooncor Share until April 1, 2016 (24 months from the date of issuance). The Mooncor Shares issued to Pinetree are subject to a four (4) month hold period, which expires August 2, 2014.

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The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although Mooncor believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, Mooncor disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

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