

MOONCOR

Oil & Gas

MOO: TSX Venture Exchange

June 19, 2013

MOONCOR ANNOUNCES SHARES FOR DEBT TRANSACTIONS AND SETTLEMENT WITH CONVERTIBLE DEBENTURE HOLDERS

Toronto, Ontario – Mooncor Oil & Gas Corp. (“**Mooncor**”) (TSXV: MOO) announced today that it has successfully entered into arm’s length shares for debt and settlement agreements, pursuant to which Mooncor will settle approximately \$1,400,000 of debt through the issuance of securities based on an agreed issue price of \$0.05 per share. Mooncor determined to satisfy the indebtedness with common shares in order to preserve its cash.

Mooncor will issue 22,896,986 common shares and 11,448,492 warrants, exercisable for five years at \$0.10 per share, in satisfaction of indebtedness of \$1,144,849.32 currently owed to two holders of secured convertible debentures of Mooncor (which have been previously disclosed) which matured on December 31, 2011. In addition, Mooncor will issue 5,083,578 common shares in satisfaction of indebtedness of \$254,178.95 currently owed to several service providers.

The securities issued in satisfaction of the indebtedness will be subject to a four month statutory hold period from the date of issuance.

Following completion of the share issuance Mooncor will have a total of 149,934,520 common shares issued and outstanding.

For more information please contact:

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