

NEWS RELEASE CSE: CTOC OTCQB:CTCGF February 24, 2022 www.c2cgold.com

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C2C GOLD ANNOUNCES PRIVATE PLACEMENT OF \$1,500,000

Vancouver, British Columbia – February 24, 2022: C2C Gold Corp. (CSE: CTOC; OTCQB:CTCGF) (the "Company" or "C2C") announces a proposed non-brokered private placement of units and flow through units at a price of \$0.18 per Unit and \$0.22 per flow through unit for combined gross proceeds of up to \$1,500,000. Each unit and flow through unit will consist of one common share and one-half of one share purchase warrant. Each whole warrant is exercisable into one non-flow through common share at a price of \$0.25 per common share for a period of two years.

The proceeds of the private placement will be used to fund exploration expenditures on the Company's mineral exploration project and G&A expenses. The Company may pay finders' fees in connection with all or part of the offering. The private placement is subject to the rules of the Canadian Securities Exchange (CSE), and the Company will issue a further news release upon completion of the offering.

About C2C Gold Corp.

C2C is a Canadian mineral exploration company focused on acquiring and developing mineral projects in Newfoundland, Canada and recently discovered visible gold in quartz vein float at the Atlas Zone on the Millertown property in the Central Newfoundland Gold Belt. The Company controls over 1,260 km², one of the largest land positions on the Central Newfoundland Gold Belt, including the Badger, Millertown, Barrens Lake, South Tally, and Lake Douglas projects with road access and proximity to communities and power lines. C2C also holds a portfolio of projects within the prolific White Gold and Klondike districts in Canada's Yukon.

For additional information:

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

This news release may include forward-looking statements that are subject to risks and uncertainties and can be identified by the use of forward-looking terminology such as "expected", "will be", "anticipated", "may" or variations of such words and phrases or statements that certain actions, events or results "will" occur. All statements within, other than statements of historical fact, are to be considered forward looking. Forward looking statements in this news

release include but are not limited to: the structure of the Option; the exercise of the Option; and the completion of the Joint Venture. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.