

FORM 51-102F3 - MATERIAL CHANGE REPORT

1. **NAME AND ADDRESS OF COMPANY**

Taku Gold Corp.
Suite 250 – 200 Burrard Street
Vancouver, BC V6C 3L6

2. **DATE OF MATERIAL CHANGE**

November 4, 2020

3. **NEWS RELEASE**

News release dated November 4, 2020 was disseminated through the facilities of West Digital.

4. **SUMMARY OF MATERIAL CHANGE**

Taku Gold Corp. (the “Company” or “Taku”) announced it has entered into three separate option agreements to acquire a 100% interest in three properties in Newfoundland. The properties are located in the Central Newfoundland Gold Belt and encompass 455 sq km with road access and proximity to local communities and power lines.

The Company also announced a private placement offering of up to 10,000,000 units (the “Units”) at a price of \$0.10 per Unit for gross proceeds of up to \$1,000,000

5. **FULL DESCRIPTION OF MATERIAL CHANGE**

The Company announced it has entered into three separate option agreements with Mr. Shawn Ryan and Wildwood Exploration Inc. (the “Optionors”) to acquire a 100% interest in three properties in Newfoundland. The properties are located in the Central Newfoundland Gold Belt and encompass 455 sq km with road access and proximity to local communities and power lines. The Newfoundland projects are located in an area of historic mines and operating gold mines. The recent surge in gold prices combined with New Found Gold Corp.’s recent discoveries (Keats and Lotto zones), a robust public geoscience database, and an effective and transparent regulatory regime are factors contributing to a sharp uptick in gold exploration across Newfoundland, which is now considered a top exploration jurisdiction in Canada.

The Company also announced a private placement offering of up to 10,000,000 units (the “Units”) at a price of \$0.10 per Unit for gross proceeds of up to \$1,000,000 (the “Offering”). Each Unit will consist of one common share and one-half of one share purchase warrant (each whole warrant, a “Warrant”). Each full Warrant is exercisable at a price of \$0.15 per share for a period of two years. A total of 2,500,000 common shares under the Offering will be flow-through shares pursuant to the Income Tax Act (Canada).

6. **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

7. **OMITTED INFORMATION**

Not applicable.

8. **EXECUTIVE OFFICER**

Janet Lee-Sheriff, Chair
(604) 260-0289

9. **DATE OF REPORT**

November 5, 2020