

FORM 51-102F3 - MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Taku Gold Corp.
Suite 250 – 200 Burrard Street
Vancouver, BC V6C 3L6

2. DATE OF MATERIAL CHANGE

October 27, 2020

3. NEWS RELEASE

News release dated October 28, 2020 was disseminated through the facilities of West Digital.

4. SUMMARY OF MATERIAL CHANGE

Taku Gold Corp. (the “Company” or “Taku”) announced the appointment of Lori Walton as CEO and Janet Lee-Sheriff as Executive Chair of the Board. The Company also announced the resignation of Jordan Butler as CEO and Director on the Company’s Board of Directors.

5. FULL DESCRIPTION OF MATERIAL CHANGE

The Company announced the appointment of Lori Walton, Director, as Chief Executive Officer and Janet Lee-Sheriff, Director, as Executive Chair effective immediately. The Company also announced that Jordan Butler has resigned as Chief Executive Officer and Director for personal reasons.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

Janet Lee-Sheriff, Chair
(604) 260-0289

9. DATE OF REPORT

November 4, 2020