



NEWS RELEASE 20-05

CSE: TAK

October 28, 2020

www.takugold.com

TAKU GOLD APPOINTS NEW CHIEF EXECUTIVE OFFICER

Vancouver, British Columbia – October 28th, 2020: Taku Gold Corp. (CSE: **TAK**; OTCQB: **TAKUF**) (the “**Company**” or “**Taku**”) announces the appointment of Lori Walton, Director, as Chief Executive Officer and Janet Lee-Sheriff, Director, as Executive Chair effective immediately.

Ms. Walton has over 25 years’ experience providing independent management and consulting services to the mining industry, with a focus on northern Canada. Previously she served as President and Chief Executive Officer, Firestone Ventures Inc. from 2005 to 2012, and as director of Northern Tiger Resources Inc. from 2008 to 2013. She provided expertise on mineral resource policy for the Government of Alberta from 2013 to 2018. Currently she provides consulting expertise for government, industry, and industry associations in addition to serving as President and CEO of a private mining company. Ms. Walton holds an M.Sc. in Economic Geology from the University of Alberta, is a professional geoscientist registered with the Association of Professional Engineers and Geoscientists of Alberta (APEGA), and is a graduate gemologist (Gemological Institute of America).

The Company has also granted 400,000 stock options in connection with the appointments exercisable at a price of \$0.10 per share over a three-year period.

Jordan Butler has resigned as Chief Executive Officer and Director for personal reasons. The Company thanks Mr. Butler for his service and wishes him great success in future endeavours.

Taku Gold Corp.

Taku Gold Corp. is a mineral exploration company with key assets in Canada’s Yukon Territory. The Company holds one of the largest land packages within the prolific White Gold and Klondike districts. The Company’s portfolio consists of more than ten properties and ~50,000 hectares within the White Gold and Klondike districts including advanced exploration targets on the Portland, Rosebute, and Sonora Gulch projects.

For additional information:

Janet Lee-Sheriff, Chair

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Taku Gold Corp.

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