

FORM 51-102F3 - MATERIAL CHANGE REPORT

1. **NAME AND ADDRESS OF COMPANY**

Taku Gold Corp.
#250 – 200 Burrard Street
Vancouver, BC V6C 3L6

2. **DATE OF MATERIAL CHANGE**

March 25, 2020

3. **NEWS RELEASE**

News release dated March 25, 2020 was disseminated via Stockwatch.

4. **SUMMARY OF MATERIAL CHANGE**

Taku Gold appoints Chief Financial Officer

5. **FULL DESCRIPTION OF MATERIAL CHANGE**

Taku Gold Corp. (“Taku” or the “Company”) announces that Scott Davis has been appointed as the Chief Financial Officer effective immediately. Mr. Davis is a partner of Cross Davis & Company LLP Chartered Professional Accountants, a Vancouver-based firm focused on providing accounting and management services for publicly-listed companies.

Mr. Scott Davis, CPA, CGA
Chief Financial Officer

Mr. Davis has served as the Chief Financial Officer of several companies, including enCore Energy Corp, and his past experience consists of senior management positions, including four years at Appleby as an Assistant Financial Controller. Prior to that, he spent two years at Davidson & Company LLP Chartered Accountants as an Auditor and five years with Pacific Opportunity Capital Ltd. as an Accounting Manager.

Scott Davis replaces Greg Hayes as Chief Financial Officer, the Company thanks Mr. Hayes for his service and wishes him great success in the future.

6. **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

7. **OMITTED INFORMATION**

Not applicable.

8. **EXECUTIVE OFFICER**

Jordan Butler, Chief Executive Officer
(604) 802-4759

9. **DATE OF REPORT**

March 25, 2020