



Taku Updates Exploration Activity in Yukon and Northern B.C.

August 23, 2016

Vancouver, British Columbia

Taku Gold Corp. (CSE: TAK) (“Taku” or the “Company”) is pleased to provide an update of its exploration activities in Yukon and Northern B.C. Since July 6th Taku’s exploration crew has completed work at the Wounded Moose and Bishop-Montana properties in the Dawson area of Yukon, the McQ property located in the Mayo area of Yukon, and the Tagish project located in Northern B.C. This work includes ground geophysical surveys, prospecting and sampling. Results of the exploration work are pending, and will be released as they are received and compiled into Taku’s extensive database.

In addition, Taku is pleased to announce that Independence Gold Corp. (“Independence”) has commenced up to 1,500 m of rotary air blast drilling on the Hudbay Zone on Taku’s Rosebute Property (Independence News Release, August 17, 2016). Independence is testing the relationship between gold mineralization and east-west trending structures at the Hudbay Zone which hosts three, north trending gold-in-soil anomalies, each greater than 1.0 kilometres in length and 150 metres in width. Gold values returned from rock samples within the Hudbay Zone range from below detection to 12.2 grams per tonne, with visible gold occurring in quartz veins.

The Rosebute Property comprises 694 contiguous claims (14,387 hectares) and contains two significant new gold discoveries known as the Norwest and Hudbay zones. The Property is located approximately 58 kilometres south of Dawson City, Yukon and approximately 29 kilometres north of the Golden Saddle Deposit owned by Kinross Gold Corporation. The Property is contiguous to the west of Independence Gold’s Henderson Property, and is situated in close proximity to the proposed northern access road that will provide access to the multi-million-ounce Coffee gold deposit recently purchased by Goldcorp for \$520 Million.

Mark Fekete, P.Geo is the designated “qualified person” as defined in Section 1.2 in and for the purposes of National Instrument 43-101 that reviewed and approved the technical content of this release.

On Behalf of the Board of Taku Gold Corp.,

“Zachery Dingsdale”

CEO and President

About Taku Gold Corp.

Taku Gold Corp. (<http://www.takugold.com>) is a mineral resource company focused on the exploration and development of precious metal properties in Canada with a particular emphasis on the White Gold District of the Yukon Territory and the Tagish Lake region of Northern British Columbia.

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