



Taku Acquires McQ Gold Property Proximate to Victoria Gold's Eagle Gold Project in the McQueston Gold District of Yukon

August 17, 2016

Vancouver, British Columbia

Taku Gold Corp. (CSE: TAK) (“**Taku**”) is pleased to announce that it has purchased a 100% interest in the McQ Gold property located in the emerging McQueston gold district of Yukon. As consideration, Taku will issue 100,000 shares to an arm’s length vendor. Taku has also agreed to reimburse the vendor for all the McQ staking costs, estimated to be \$24,000.

The McQ property comprises 96 contiguous claims (2,006 hectares), and is located approximately 35 kilometres northwest of Mayo, Yukon. The property lies roughly 30 kilometres southwest of Victoria Gold’s Eagle Gold project which has stated National Instrument 43-101 compliant Probable Mineral Reserves of 91,600,000 tonnes grading 0.78 grams per tonne gold containing 2,300,768 ounces of gold (Victoria Gold Corp. - Technical Report, Eagle Gold Project, Yukon dated May 29, 2015). The property also adjoins the north boundary of Golden Predator’s Gold Dome property where exploration drilling has intercepted significant gold mineralization at the Tom, Swede, Hawthorne, Harvey, and Aorta Zones (www.goldenpredator.com, consulted August 8, 2016).

“We are very pleased to have acquired the McQ property between Victoria Gold’s shovel-ready Eagle Gold project and Golden Predator’s well mineralized Gold Dome property” comments Zak Dingsdale, President and CEO of Taku.

Mark Fekete, P.Geo is the designated “qualified person” as defined in Section 1.2 in and for the purposes of National Instrument 43-101 that reviewed and approved the technical content of this release.

On Behalf of the Board of Taku Gold Corp.,

“*Zachery Dingsdale*”
CEO and President

About Taku Gold Corp.:

Taku Gold Corp. (<http://www.takugold.com>) is a mineral resource company focused on the exploration and development of precious metal properties in Canada with a particular emphasis on the White Gold District of the Yukon Territory and the Tagish Lake region of Northern British Columbia.

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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