

Taku Gold Grants Stock Options and Shares for Debt

June 30, 2016

Vancouver, British Columbia

For Immediate Release:

Taku Gold Corp. (CSE: TAK) ("Taku" or the "Company") announces that it has granted 710,000 incentive stock options (the "Options") to certain Officers, Directors and Consultants of the Company. The Options were granted under Taku's stock option plan (the "Plan") that is a "rolling" plan whereby a maximum of 10% of the issued shares at the time of the grant are reserved for issuance under the Plan. The Options are exercisable at a price of \$0.10 per share until April 15, 2021.

Taku has entered into a shares-for-debt arrangement, pursuant to which it will issue an aggregate of 450,000 common shares at a deemed price of \$0.10 to settle \$45,000 of outstanding advance royalty payments (the "Payments"). The Payments were due in 2014 and 2015 to arm's length vendors pursuant to purchase agreements for the AM, Sulphur, Quartz, Wounded Moose and Montana properties. The Company is making the Payments with common shares in order to preserve cash for exploration work and general working capital. The shares will be issued upon regulatory approval, and will be subject to a four-month hold period from the date of issue.

The grant of stock options and shares for debt is subject to the acceptance of the Canadian Securities Exchange.

On Behalf of the Board of Taku Gold Corp.,

"Zachery Dingsdale"

CEO and President

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

{00269021;1}

#608-409 Granville St. Telephone: 604 642-0115
Vancouver, BC, V6C 1T2 Facsimile: 604 642-0116

zak@takugold.com www.takugold.com