

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1**      **Name and Address of Company**

Taku Gold Corp.  
608 – 409 Granville Street  
Vancouver, BC V6C 1T2

**Item 2**      **Date of Material Change**

June 23, 2016

**Item 3**      **News Release**

The news release dated June 23, 2016 was issued in Vancouver, B.C., and disseminated through Marketwired.

**Item 4**      **Summary of Material Change**

*Vancouver, B.C., June 23, 2016* – Taku Gold Corp. (TSX-V: TAK) (the “Issuer”) announces the closing of its non-brokered private placement totalling \$400,000. These funds were raised through the issuance of 5,000,000 units at a price of \$0.08 per unit, each unit consisting of one common share and one share purchase warrant entitling the holder thereof to acquire one additional common share of the Issuer for a period of two years at a price of \$0.12. The shares issued pursuant to the private placement, and any shares to be issued on exercise of the share purchase warrants, are subject to a hold period expiring October 19, 2016.

Commissions totalling \$10,850 were paid to CIBC Wood Gundy, NBCN Inc. and Canaccord Financial Ltd., as consideration for arranging a portion of the private placement.

The funds raised by way of the private placement will be used for general working capital purposes.

**Item 5**      **Full Description of Material Change**

Further to news release dated June 23, 2016, the Issuer announced the closing of its non-brokered private placement totalling \$400,000. These funds were raised through the issuance of 5,000,000 units at a price of \$0.08 per unit, each unit consisting of one common share and one share purchase warrant entitling the holder thereof to acquire one additional common share of the Issuer for a period of two years at a price of \$0.12. The shares issued pursuant to the private placement, and any shares to be issued on exercise of the share purchase warrants, are subject to a hold period expiring October 19, 2016.

Commissions totalling \$10,850 were paid to CIBC Wood Gundy, NBCN Inc. and Canaccord Financial Ltd., as consideration for arranging a portion of the private placement.

The funds raised by way of the private placement will be used for general working capital purposes.

**Item 6**            **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7**            **Omitted Information**

No information has been omitted from this report on the basis that it is confidential information.

**Item 8**            **Executive Officer**

Zachery Dingsdale, President & CEO  
Tel (800) 610 - 9552

**Item 9**            **Date of Report**

This report is dated as of the 23<sup>rd</sup> day of June, 2016.