



TAKU GOLD
CORP.

Taku Closes Financing

June 23, 2016

Vancouver, British Columbia

Taku Gold Corp. (CSE: TAK) (“Taku” or the “Company”) is pleased to announce the closing of its non-brokered private placement totalling \$400,000. These funds were raised through the issuance of 5,000,000 units at a price of \$0.08 per unit, each unit consisting of one common share and one share purchase warrant entitling the holder thereof to acquire one additional common share of the Company for a period of two years at a price of \$0.12. The shares issued pursuant to the private placement, and any shares to be issued on exercise of the share purchase warrants, are subject to a hold period expiring October 19, 2016.

Commissions totalling \$10,850 were paid to CIBC Wood Gundy, NBCN Inc. and Canaccord Financial Ltd., as consideration for arranging a portion of the private placement.

The funds raised by way of the private placement will be used for general working capital purposes.

About Taku Gold Corp.

Taku Gold Corp. (<http://www.takugold.com>) is a mineral resource company focused on the exploration and development of precious metal properties in Canada with a particular emphasis on the White Gold District of the Yukon Territory and the Tagish Lake region of Northern British Columbia.

On Behalf of the Board,

“Zachery Dingsdale”

Zachery Dingsdale, President and CEO

Taku Gold Corp.

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