

Taku Expands Rosebute Property to 695 Claims in White Gold Area of Yukon

Vancouver, B.C., October 11, 2012 - Taku Gold Corp. (the "Company") (TSXV: TAK) is pleased to announce that it has expanded the Rosebute property by staking an additional 151 claims to bring the total number of claims to 695 (14,387 hectares). The Rosebute project is located approximately 55 kilometres due south of Dawson City, Yukon. The property was acquired in March 2010 from well-known Yukon prospector Shawn Ryan.

The new staking was done to cover possible extensions of the Hudbay zone which was discovered by Taku as a result of detailed soil sampling done earlier in 2012. The zone consists of a very strong gold-in-soil anomaly trending northwest over a length of at least 1,000 metres (m) that varies from 150m to 350m wide and shows a maximum soil value of 0.9 grams per tonne gold (g/t Au) (Taku New Release – August 28, 2012). Subsequent trenching at the south end of the Hudbay zone uncovered up to 6.17g/t Au over 5.0m (Taku News Release - September 12, 2012). A preliminary induced polarization and resistivity survey has recently been completed over the trenched area. Taku is waiting for the results of this survey.

"Expanding the property is directly related to the strong results that Taku has so far obtained on Rosebute this season and is in line with the strong results that Comstock, one of our closest neighbors, has posted" comments Zak Dingsdale, President and CEO of the Company.

All analytical results referred to in this release were determined by Acme Analytical Laboratories Ltd. in Vancouver. Please refer to the Taku press releases cited above for details concerning the analytical methods used by Acme. Mark Fekete, PGeo, a director of Taku, is the designated qualified person as defined in Section 1.1 in and for the purposes of National Instrument 43-101 that reviewed and approved the technical content of this release.

On Behalf of the Board,

Zachery Dingsdale, CEO and President **Taku Gold Corp.**

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