#### FORM 51-102F3

## MATERIAL CHANGE REPORT

## Item 1. Name and Address of Company

McLaren Resources Inc. ("McLaren" or the "Company") 44 Victoria Street, Suite 1616 Toronto, Ontario, M5C 1Y2

## Item 2. Date of Material Change

January 15, 2018

## Item 3. News Release

A news release was disseminated on January 15, 2018 via a Canadian news wire service. A copy of the news release has been filed on SEDAR and is attached hereto as Schedule "A".

## Item 4. Summary of Material Change

Announcement that the Company completed non-brokered private placements of common share units and flow-through units for aggregated gross proceeds of \$215,000, and issued common shares for services.

# Item 5.1. Full Description of Material Change

McLaren Resources Inc. ("McLaren" or the "Company") has increased the non-brokered private placement financing previously announced on January 2, 2018 from \$350,000 to \$565,000. The increased financing consists of common share units for gross proceeds of \$215,000.

With respect to the increased financing, the Company has issued a total of 2,150,000 common share units at a price of \$0.10 per unit. Each common share unit consists of one common share and one common share purchase warrant which entitles the holder to purchase one common share in the capital of the Company at an exercise price of \$0.15 per share for a period of 18 months from the date of issuance.

In connection with the increased financing, McLaren paid finder's fees consisting of \$11,650 in cash and \$2,000 by way of issuance of 20,000 common shares at a value of \$0.10 per share to qualified agents.

Gross proceeds from the common share units will be used for general corporate purposes.

## **Related Party Transactions**

Not applicable.

## Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

# Item 7. Omitted Information

Not applicable

# Item 8. <u>Executive Officer</u>

The following executive officer of the Company is knowledgeable about the material change and this report:

Radovan Danilovsky, President Telephone: (905) 903-6423

# Item 9. <u>Date of Report</u>

January 15, 2018

#### **SCHEDULE "A"**

# **NEWS RELEASE**

January 15, 2018 Toronto, Ontario

# McLAREN RESOURCES INCREASES NON-BROKERED PRIVATE PLACEMENT FINANCING TO \$565,000

McLaren Resources Inc. ("McLaren" or the "Company") (CSE: MCL) (OTC: MLRNF) (FWB: 3ML) announces that it has increased the non-brokered private placement financing previously announced on January 2, 2018 from \$350,000 to \$565,000. The increased financing consists of common share units for gross proceeds of \$215,000.

With respect to the increased financing, the Company has issued a total of 2,150,000 common share units at a price of \$0.10 per unit. Each common share unit consists of one common share and one common share purchase warrant which entitles the holder to purchase one common share in the capital of the Company at an exercise price of \$0.15 per share for a period of 18 months from the date of issuance.

In connection with the increased financing, McLaren paid finder's fees consisting of \$11,650 in cash and \$2,000 by way of issuance of 20,000 common shares at a value of \$0.10 per share to qualified registrants.

McLaren is engaged in exploration work on its three gold properties which are located in the prolific Timmins Gold District of Northeastern Ontario. These properties include the Augdome Gold Property located adjacent to the Dome Mine operated by Goldcorp Inc. ("Goldcorp"), the TimGinn Gold Property located in Central Timmins adjacent to the Hollinger Mine operated by Goldcorp and the Blue Quartz Gold Mine Property located in East Timmins 10 km north of McEwen Mining Inc.'s Black Fox Mine.

For more information, please contact: **Radovan Danilovsky**, **President**, Phone: 905-903-6423

MCLAREN RESOURCES INC. 44 Victoria Street, Suite 1616 Toronto, Ontario M5C 1Y2

The Canadian Securities Exchange has neither approved nor disapproved the contents of the press release. The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.

Certain statements contained in this news release constitute "forward looking statements". When used in this document, the words "anticipated", "expect", "estimated", "forecast", "planned", and similar expressions are intended to identify forward looking statements or information. These statements are based on current expectations of management; however, they are subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from the forward-looking statements in this news release. Readers are cautioned not to place undue reliance on these statements. McLaren Resources Inc. does not undertake any obligation to revise or update any forward-looking

| statements as a result of new information, future events or otherwise after the date hereof, except as required by securities laws. |
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