

February 4, 2011

LETTER TO SHAREHOLDERS

Dear Shareholders,

2010 has been a year of transition for McLaren. With shareholders in mind, McLaren's Board of Directors decided to divest its interest in the company's oil and gas properties. McLaren is now engaged in exploring and developing gold properties with a focus on the Timmins Mining District in Ontario.

McLaren believes that the gold exploration business will better allow management to create shareholder value. The prospects for gold remain very promising; with central banks rapidly increasing the money supply in most western countries, investors and governments will continue to look to gold as a store of value. This bodes well for junior gold mining companies.

In December 2010, McLaren entered into an option agreement with Red Mile Minerals whereby McLaren has the option to earn 50% in The Blue Quartz Property. Management is pleased by the prospect of earning into this former gold producer which is a 43-101 compliant gold property situated in the Timmins mining district.

Looking forward to 2011, McLaren will continue to explore the Blue Quartz Property with the goal of developing a gold resource. At the time of writing, McLaren is in a good financial position with close to \$1 million in cash and approximately \$400 000 in marketable securities. McLaren will also be looking to acquire additional gold exploration properties which have potential to create shareholder value.

Yours truly,

Ivan Buzbuzian
President