



February 25, 2013

LETTER TO SHAREHOLDERS

Dear Shareholders,

Your Management team has been focused on business activities that have good potential to create share value. McLaren continues to have encouraging drill results on the TimGinn Property, located in the heart of Timmins adjacent to Goldcorp's Hollinger and McIntyre Mines which together have produced over 30 million ounces of gold. The October 2012 drill program results included 8.21 grams over 2.5 metres and 7.41 grams over 3.2 metres.

In September, McLaren entered into an option agreement with Red Mile Minerals granting Red Mile the option to earn a 50% interest in the BQ Extension property which is owned 100% by McLaren. The BQ Extension property is located immediately adjacent to the Blue Quartz property, owned 50% by the Company and 50% by Red Mile. In February Red Mile completed 941.3 meters of drilling, including 2.28 grams over 2.7 metres and 11.89 grams over 2.2 metres.

Looking forward to 2013, McLaren will continue to explore the TimGinn and Blue Quartz properties with the goal of developing a gold resource. At the time of writing, McLaren is in a good financial position with cash and marketable securities of \$600,000. The prospects for gold remain very promising; with central banks rapidly increasing the money supply in most western countries, investors and governments will continue to look to gold as a store of value. This bodes well for junior gold mining companies.

Yours truly,

Ivan Buzbuzian
President & CEO