



FOR IMMEDIATE RELEASE

TSX-V: WIN, OTCQB: WINKF, FSE: L72C

WINDFALL GEOTEK ANNOUNCES BOD APPOINTMENTS, CREATION OF ADVIRORY BOARD, & CORPORATE UPDATE

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Brossard, Quebec / The Newswire / February 23, 2024 – Windfall Geotek Inc. (“**Windfall**” or the “**Company**”) (TSX-V: WIN, OTCQB: WINKF, FSE: L7C2) announces that Dorian Nicol and Joseph Lafleur have been appointed to the Company’s board of directors (the “**Board**”) as independent and non-executive directors, pending acceptance from the TSX Venture Exchange (the “**TSXV**”). Mr. Nicol and Mr. Lafleur will serve as independent members of the Company’s Audit Committee alongside David Beck, Chairman & CEO. Following these appointments, the Board will consist of three directors. Additionally, the Company announces the creation of an Advisory Board led by Andre Gauthier. The Advisory Board will report to the Board and advise on potential exploration mining acquisitions.

Board of Directors

Mr. Dorian L. (Dusty) Nicol has over 48 years of world-wide experience in minerals exploration and mining. He led the early work in Papua New Guinea which recognized the large porphyry system in the Eastern Highlands which eventually became the K92 gold deposit. Mr. Nicol has held senior positions on several public companies (TSX, TSX-V, ASX, AIM, and ASE), having served as a CEO / President, VP-Exploration, Technical Director, and Independent Director. Mr. Nicol is a registered and chartered geologist. He has a B.Sc. Earth Science from M.I.T. and an M.A. Geology from Indiana University.

Mr. Joseph Lafleur has over 35 years’ experience in the financial services industry, which started with Midland Walwyn, and continued with success at several other investment dealers. He was also a member of TD Evergreens Advisory Board and played an instrumental role in building their private banking and wealth management division. Mr. Lafleur studied graduated with a business degree from Wilfrid Laurier University.

Advisory Board

Mr. André Gauthier has over 47 years of experience in the mining exploration field with work in over 35 countries. From a start with SOQUEM, Mr. Gauthier experience has spanned well known mining companies such as Falconbridge, Noramco, and Cambior. In China, he served as President of *CIMG*. In Dubai, he was member of the Canadian UAE Business council. In Canada, he served as VP of *Quebec Prospector Association*. In Peru was Director of the *Peruvian Mining Society* and President of the Foreign investment Committee, founding Director of SARCC and a founding member and Director *Canada Peru Chamber of Commerce*. Mr. Gauthier has a BSc degree in Geological Engineering and a Master Degree in Mineral Exploration.

Corporate Update

The Company further provided an update on the TSXV trading halt previously announced on February 15, 2024. The TSXV has advised the Company that the trading halt will remain in place as the Company and the TSXV discuss the course of the Company's business. The Company will confirm when the trading halt will be lifted on the TSXV after those discussions are concluded with the TSXV. Finally, the Company confirms that its executive management team continues to be comprised of Mr. Beck, CEO, and Scott Kelly, CFO and Corporate Secretary.

Comment from David Beck, Chairman & CEO of Windfall

"I am very pleased to announce the appointment of Dusty Nicol and Joe Lafleur to the Windfall Board of Directors. As well as the creation of a Windfall Advisory Board, which will be led by Andre Gauthier. I consider these gentlemen of excellent character, expertise, and commitment, and look forward to their support in building Windfall through the acquisition mining assets."

ON BEHALF OF THE BOARD OF DIRECTORS,

David Beck
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About Windfall Geotek

Windfall Geotek Inc. is an exploration company focused on identifying and developing mineral resource projects globally. Using its proprietary AI and data mining techniques, Windfall combines available public and private datasets including geophysical, drill hole and surface data to highlight areas of interest that have the potential to be geologically similar to other gold deposits and mineralization. The Company's objective is to identify, acquire, and develop new and existing mineral properties using its technology.

For further information, please contact:

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Additional information about the Company is available under Windfall Geotek's profile on SEDAR at www.sedar.com. Neither the TSX Venture Exchange nor does its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS: This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and using information currently available to the Company. Investors are cautioned that these forward-looking statements are neither promises nor guarantees, and they are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at WWW.SEDAR.COM).