

August 23, 2022

TSX-V: WIN, OTCQB: WINKF, FSE: L72C

WINDFALL GEOTEK GENERATES HIGH PROBABILITY AI EXPLORATION TARGETS FOR PLATINEX SHINING TREE GOLD PROJECT

DOES NOT CONSTITUTE AN OFFER OF THE SECURITIES DESCRIBED HEREIN

Brossard, Quebec / The Newswire / August 23, 2022 – Windfall Geotek (TSX-V: WIN, OTCQB: WINKF, FSE: L7C2) a leader in the use of Artificial Intelligence (AI) with advanced knowledge-extraction techniques since 2005 in the mining sector is pleased to announce that WIN has used it's AI technology on **Platinex Inc.** (CSE: PTX) (Frankfurt: 9PX) ("**Platinex**" or the "**Company**") on their 225 km² Shining Tree Gold Project ("Shining Tree" or the "Project") located in the Abitibi region of Ontario, a world-renowned gold district. Windfall Geotek's team will conduct an AI target assessment using multiple AI target models (Figure 1) utilizing a large database of public & private data.

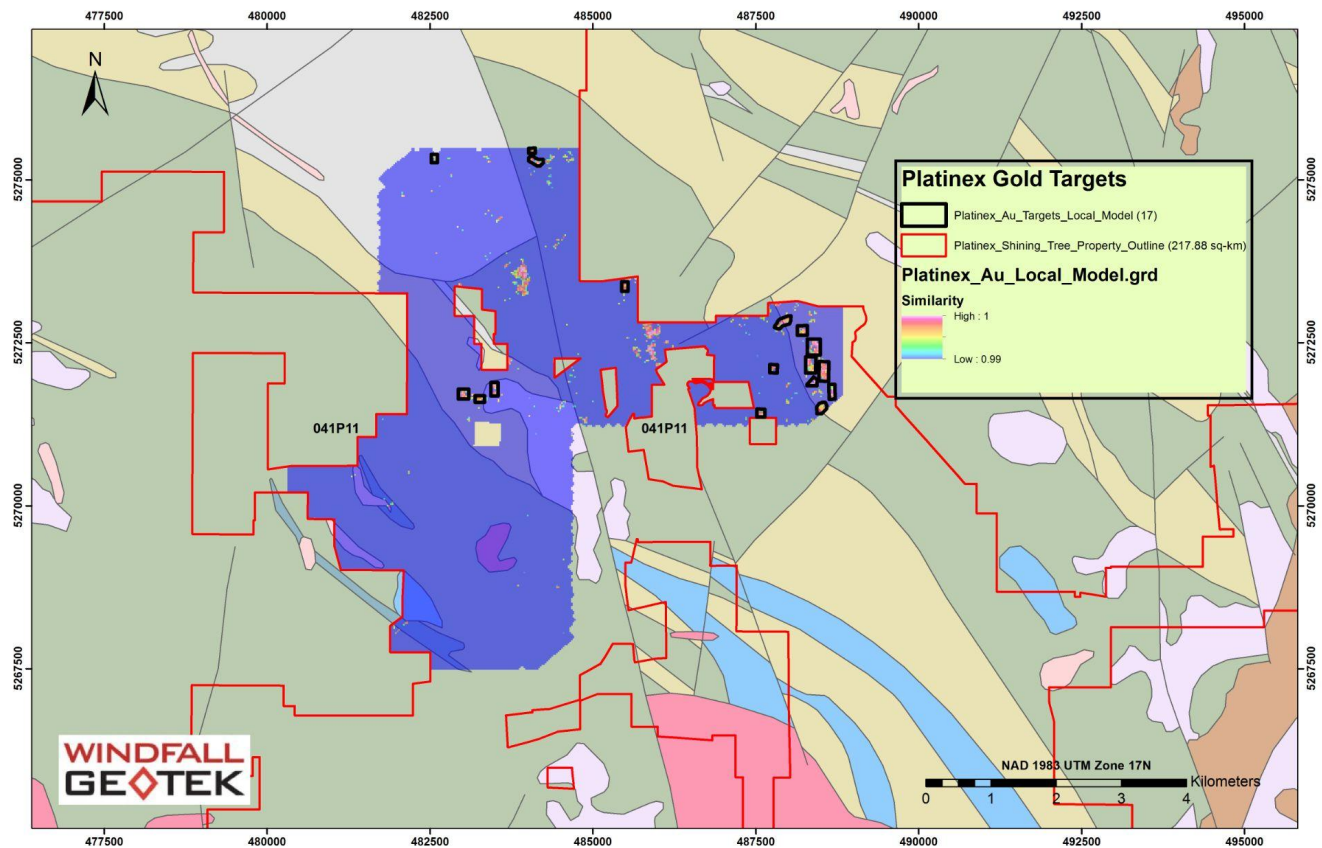


Figure 1: Platinex Shining Tree Project - Local Model

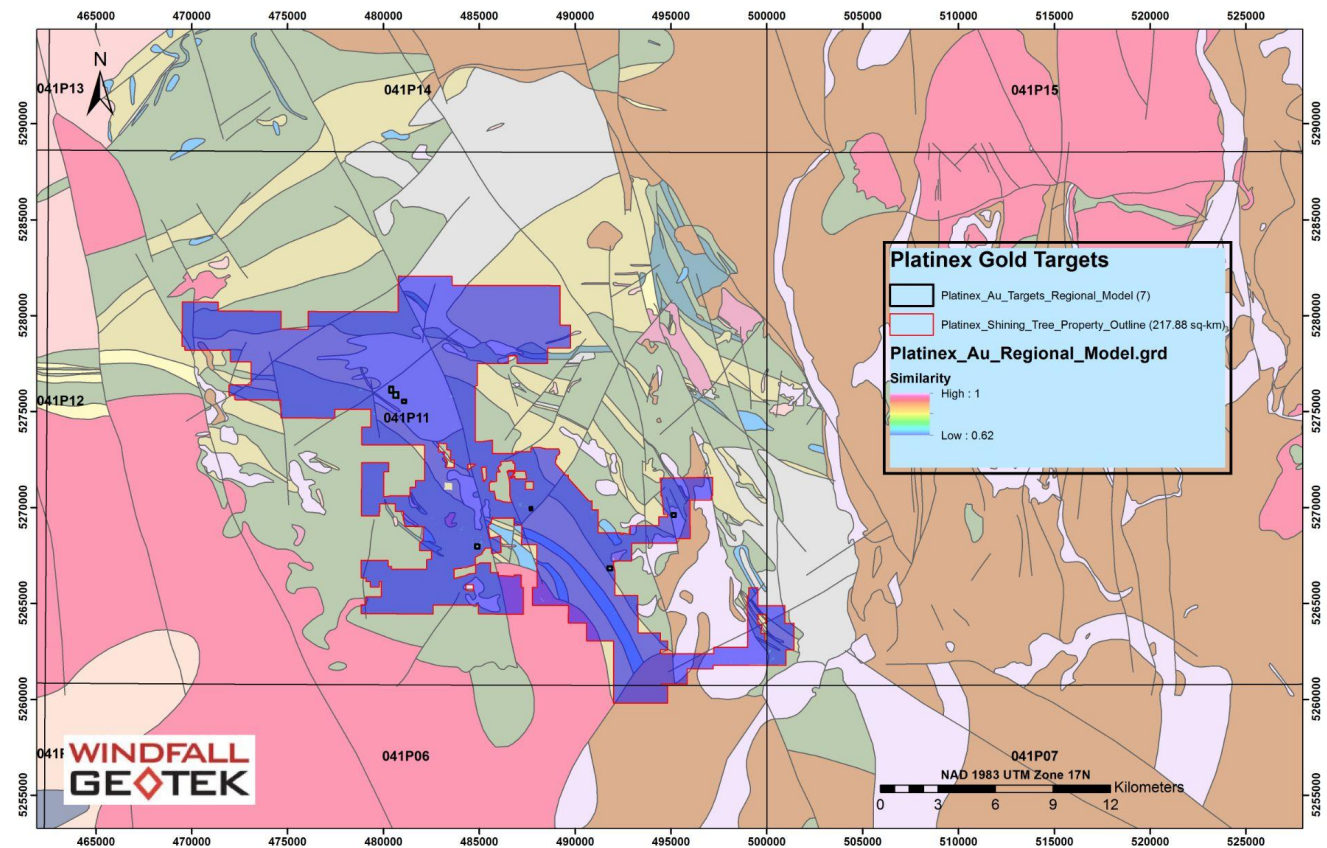


Figure 2: Platinex Shining Tree Project - Regional Model

Platinex will start a new exploration program to analyze some of these targets further through prospecting, geological mapping, litho-geochemical sampling, and soil sampling. See Platinex press release for further details on the exploration program.

Dinesh Kandanchatha, Chairman of Windfall Geotek commented: *“We’re incredibly excited to partner with Platinex on their journey at Shining Tree.. Mr. Ferron’s [PTX CEO] shares our view that AI accelerates the timeline to a resource, and is an important part of Platinex’s execution plan. Windfall will provide his team an unbiased view of his project using data, starting with the known Shining Tree Gold project and the neighbouring Herrick Gold Deposit.”*

About Windfall Geotek – Powered by Artificial Intelligence (AI) since 2005

Windfall is an Artificial Intelligence company that has been in business for over 15 years developing its proprietary CARDS analysis (AI) and data mining techniques. Windfall Geotek can count on a multidisciplinary team that includes professionals in geophysics, geology, Artificial Intelligence, and mathematics. It combines available public and private datasets including geophysical, drill hole and surface data. The algorithms designed and employed by Windfall are calculated to highlight areas of interest that have the potential to be geologically similar to other gold deposits and mineralization. The Company's objective is to develop a new royalty stream by significantly enhancing and participating in the exploration success rate of mining and to continue the Land Mine detection application as a high priority. Windfall has

played a part in numerous past discoveries utilizing its methodology as described at: <https://windfallgeotek.com/>.

For further information, please contact:

Simran Kamboj

President and CTO of Windfall Geotek

Email: simran@windfallgeotek.com

Website: www.windfallgeotek.com

Additional information about the Company is available under Windfall Geotek's profile on SEDAR at www.sedar.com. Neither the TSX Venture Exchange nor does its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS: This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and using information currently available to the Company. Investors are cautioned that these forward-looking statements are neither promises nor guarantees, and they are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at WWW.SEDAR.COM).