



FOR IMMEDIATE RELEASE

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WINDFALL GEOTEK ANNOUNCES CHANGES TO MANAGEMENT TEAM

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Brossard, Quebec / The Newswire / Feb 1st, 2022 – Windfall Geotek (TSX-V: WIN, OTCQB: WINKF, FSE: L7C2) a leader in the use of Artificial Intelligence (AI) with advanced knowledge-extraction techniques since 2005 in the mining sector is pleased to announce the appointment of Mr. Scott Kelly, as the Chief Financial Officer. Scott Kelly has 17 years of experience acting as a senior officer and/or director of various companies (private and public) with operations and assets throughout North & South America. Mr. Kelly obtained his Bachelor of Commerce degree from Royal Roads University in 2001 and has since helped manage companies through all stages of their life cycle; from initial public offerings through to being successfully acquired through M&A transactions. Mr. Kelly most recently held the position of CFO for Ely Gold Royalties Inc, Mako Mining Corp, Ethos Gold Corp. and Pediment Gold Corp.

Furthermore, Daniel Belisle will be resigning as CFO effective Jan 31st, 2022. Daniel Belisle will continue to stay on as a consultant to help Mr. Kelly in the transition. Windfall's board would like to thank Mr. Belisle for his service to the Windfall Geotek shareholders and look forward to working successfully through this transition.

Dinesh Kandanchatha, Chairman of Windfall Geotek commented: *“Mr. Kelly brings nearly two decades of experience in leading royalty businesses. His experience most recently with ELY Gold Royalty as part of the team that worked on a \$130M transaction, brings a consummate deal maker with a deep professional network to the team that will be focused on maximizing our equity positions and royalty opportunities.”*

Simran Kamboj, President and CTO commented: *“Mr. Kelly has experience with companies at every stage of the mining life cycle, he's incredibly aware of the value we bring as finding new discoveries becomes harder with existing methods. We're incredibly excited to have him as part of the team to help shape the future of Windfall Geotek. I firmly believe Mr.Kelly's experience and industry expertise will help us generate significant shareholder value in the upcoming years.”*

Scott Kelly commented: *“I'm excited to join the Windfall team as they continue to expand on their proven track record of success. Windfall's AI technology brings a new but proven tool to the industry, which increases the chance of discovery by helping to define high priority targets during the exploration process. As demand for global decarbonization increases, new tools such as this are an exciting and important advancement for the industry.”*

In connection with the appointment, Windfall announces the grant of 250,000 options to Scott Kelly exercisable for a period of 5 years at \$0.085, vesting 25% (62,500) every six months for a period of 24 months, with the first 25% (62,500) vesting immediately.

About Windfall Geotek – Powered by Artificial Intelligence (AI) since 2005

Windfall is an Artificial Intelligence company that has been in business for over 15 years developing its proprietary CARDS analysis (AI) and data mining techniques. Windfall Geotek can count on a multidisciplinary team that includes professionals in geophysics, geology, Artificial Intelligence, and mathematics. It combines available public and private datasets including geophysical, drill hole and surface data. The algorithms designed and employed by Windfall are calculated to highlight areas of interest that have the potential to be geologically similar to other gold deposits and mineralization. The Company's objective is to develop a new royalty stream by significantly enhancing and participating in the exploration success rate of mining and to continue the Land Mine detection application as a high priority. Windfall has played a part in numerous past discoveries utilizing its methodology as described at: <https://windfallgeotek.com/>.

For further information, please contact:

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Additional information about the Company is available under Windfall Geotek's profile on SEDAR at www.sedar.com. Neither the TSX Venture Exchange nor does its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS: This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and using information currently available to the Company. Investors are cautioned that these forward-looking statements are neither promises nor guarantees, and they are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at WWW.SEDAR.COM).