# Form 51-102F3

# MATERIAL CHANGE

### Name and Address of Company

Windfall Geotek Inc. 7005 Boulevard Taschereau, #340 Brossard (Quebec) J4Z 1A7

### **Date of Material Change**

July 15<sup>th</sup>, 2020

### **Press Release**

Windfall Geotek Inc. (the Company) issued a news release with respect to the material change described below as described in the press release issued on TheNewswire.ca on July 16<sup>th</sup>, 2020.

### **Summary of Material Change**

The Company issued a press release to announce that Nathan Tribble was nominated on the Board of Directors and Jacques Letendre resigned of the Board of Windfall Geotek Inc.

# Full description of Material Change

Windfall Geotek would also like to welcome Nathan Tribble, PGeo (Ontario), to the board of directors and wish Jacques Letendre all the best in his future endeavours. Nathan Tribble has over 14 years of professional experience in exploration and mining, with a particular focus on gold and base metal exploration and project evaluation. His current position is vice-president of exploration at Gatling Exploration Inc. Mr. Tribble's past experience includes: (i) senior principal geologist for Sprott Mining; and (ii) senior geologist for Bonterra Resources, Jerritt Canyon Gold, Kerr Mines, Northern Gold, Lake Shore Gold and Vale Inco. Mr. Tribble sits on multiple boards affiliated within the mining industry, is registered as a professional geoscientist in Ontario and holds a bachelor of science degree in geology from Laurentian University.

# **Omitted information**

No information has been omitted

# **Executive Officer**

The following is the name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report.

Michel Fontaine, CEO

Date of report: July 17<sup>th</sup>, 2020

#### 2020-07-16 15:41 ET - News Release

#### Mr. Michel Fontaine reports

# WINDFALL GEOTEK TO INITIATE CARDS ARTIFICIAL INTELLIGENCE ANALYSIS WITHIN THE KIRKLAND LAKE MINING CAMP TO GENERATE NEW GOLD TARGETS

Windfall Geotek Inc. has started to analyze the data-rich Kirkland Lake mining camp using its CARDS artificial intelligence (AI) technology. The project area is approximately 932 square kilometres and hosts many major gold discoveries and producers.

Michel Fontaine, president and chief executive officer of Windfall Geotek, stated: "We are confident we can replicate the big success we had in Red Lake given the abundance and the quality of public data available in the Kirkland Lake mining camp. Our team will use our CARDS AI tool to thoroughly examine all available assays, drill holes and mag survey data to identify high-probability, high-similarity targets based on the digital signature of known deposits in the area. We will then be in a great position to conclude a strategic alliance in the near future and continue to draw attention to Windfall Geotek."

Highlights of CARDS analysis at the Kirkland Lake area:

The Kirkland Lake mining camp is in Northeastern Ontario, within the Abitibi greenstone belt and the Abitibi gold belt. Major structures within the camp include the Kirkland Lake break and the Cadillac Larder Lake break, which run from Kirkland Lake, Ont., to Val d'Or, Que., for approximately 200 kilometres. CARDS will build gold pattern signatures in one of the most prolific mining camps in Ontario. The project covers a total area of 932.45 square kilometres.

The project hosts many known gold deposits: Kirkland Lake, Kerr-Addison-Chesterville, Macassa, Young-Davidson, McBean, Upper Canada, Omega, Eastmaque and Teck-Hughes.

Geophysical data at 15-metre resolution from the Kirkland Lake-Larder Lake area survey will be utilized. Up to 4,771 gold training points originated from the Ontario Drill Hole Database will be utilized. Project will yield initial results within six to eight weeks.

Dinesh Kandanchatha, chairman of Windfall Geotek, stated: "We are very pleased with the way that our CARDS AI is performing to date. With this internal project, we will continue to demonstrate the power of our new business model, while building assets and value for our shareholders."

Windfall Geotek would also like to welcome Nathan Tribble, PGeo (Ontario), to the board of directors and wish Jacques Letendre all the best in his future endeavours. Mr. Tribble has over 14 years of professional experience in exploration and mining, with a particular focus on gold and base metal exploration and project evaluation. His current position is vice-president of exploration at Gatling Exploration Inc. Mr. Tribble's past experience includes: (i) senior principal geologist for Sprott Mining; and (ii) senior geologist for Bonterra Resources, Jerritt Canyon Gold, Kerr Mines, Northern Gold, Lake Shore Gold and Vale Inco. Mr. Tribble sits on multiple boards affiliated within the mining industry, is registered as a professional geoscientist in Ontario and holds a bachelor of science degree in geology from Laurentian University. About Windfall Geotek Inc.

Windfall Geotek is a service company using artificial intelligence. Windfall Geotek can count on a multidisciplinary team that includes professionals in geophysics, geology, artificial intelligence and mathematics.

We seek Safe Harbor.

© 2020 Canjex Publishing Ltd. All rights reserved.