

MAJESCOR - Stock Options Granted

MONTREAL, QUEBEC, February 2, 2011 - Majescor Resources Inc. ("**Majescor**" or the "**Company**") (**TSX-V: MJX**) announces that, in accordance with the Company's compensation policy and stock option plan, the Board of Directors granted 200,000 stock options to a Director. Each stock option entitles the holder to subscribe for one common share of Majescor at a price of \$0.25 per share for a five-year period expiring January 28, 2016.

Majescor is a junior explorer focusing on emerging mineral districts. In addition to the Mistassini uranium property, Majescor's project portfolio includes the SOMINE copper-gold property in Haiti (Approximately 62%-owned under Simact Alliance Copper-Gold, a wholly-owned subsidiary of Majescor) and the Besakoa gold and base metal property in Madagascar (100%-owned; under option to Sunridge Gold Corp.).

To find out more about Majescor Resources Inc. (TSX-V: MJX), SIMACT Alliance Copper Gold Inc., the SOMINE copper-gold Property as well as the Company's Mistassini uranium and Besakoa copper/gold properties, please visit our website at <u>www.majescor.com</u>, or contact us directly at:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange accepts responsibility for the adequacy or accuracy of this release.