

FOR 8:30 AM RELEASE April 3, 2014

TSX-V: MJX

## MAJESCOR SEEKS OPPORTUNITIES TO DIVERSIFY INTO NEW INDUSTRIES

Ottawa, Ontario, April 3, 2014 - Majescor Resources Inc. ("**Majescor**" or the "**Corporation**") (TSX-V: MJX) announces the Company intends to evaluate new business ventures, including but not limited to, opportunities in agriculture, medical, technology, finance, resources, and oil and gas. Currently, the Board of Directors is reviewing a number of project proposals.

Marc-André Bernier, President and interim CEO, states: "With signs of renewed investor interest and financing efforts underway\*, it is time for the Company to become more pro-active and find new projects that offer strong growth opportunities or pursue new partnerships to develop our current gold and copper assets in Haiti." (\*refer to Majescor press release dated April 1, 2014 available at www.majescor.com or at www.sedar.com).

At this time, no transactions are in place, nor is there any assurance that a new project or partnership will be concluded in the future.

## About Majescor Resources Inc.

Majescor Resources Inc. is a junior explorer focusing on emerging mineral districts. Majescor, through its 100%-held subsidiary SIMACT Alliance Copper-Gold Inc., holds a majority interest in SOMINE SA, a registered Haitian Company. SOMINE SA in turn holds 100% mineral rights to the Douvray porphyry copper-gold project and the Faille B vein gold project located in the Northeast mineral district of the Republic of Haiti, near the port-city of Cap-Haitian. The Douvray and Faille B projects are each covered by a five-year renewable Mining Exploitation Permit awarded to SOMINE SA on December 21, 2012 and are collectively covered by a Mining Convention executed with the State of Haiti on May 5, 2005 and valid until March 9, 2020. On January 15, 2013, Majescor published the first NI 43-101 compliant mineral resource estimate for the Douvray porphyry coppergold project (Inferred Mineral Resource of 189.5 Mt grading 0.30% Cu, 0.05 g/t Au, 1.12 g/t Ag and 23.05 g/t Mo at a base cut-off of 0.1% Cu \*).

\* Mineral resources are not mineral reserves and do not have demonstrated economic viability.

On Behalf of Majescor Resources Inc.,

"Marc-André Bernier" President & Interim CEO

To find out more about Majescor Resources Inc. (TSX-V: MJX), SIMACT Alliance Copper Gold Inc., the SOMINE copper-gold project as well as the Company's Mistassini uranium and Besakoa copper/gold properties, please visit our website at www.majescor.com, or contact us directly at:

Marc-André Bernier President & Interim CEO

## Majescor Resources Inc. Marc-andre@majescor.com

Tel: 418-770-1595 Fax: 613-424-5682

## www.majescor.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.